

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**FURTHER ANNOUNCEMENT IN RESPECT OF DISCLOSEABLE TRANSACTION
AMENDMENTS TO THE REPURCHASE OBLIGATION
OF INVESTMENT AGREEMENTS**

Reference is made to the announcement of the Company dated 29 March 2021 (the “**Announcement**”) in relation to the investments made by the Investors to FCB. Unless otherwise defined, terms used in this announcement shall have the same meaning as used in the Announcement.

Amendments to the Investment Agreements

The Company would like to inform the Shareholders that the Company, the Vendor and the Target Company (which holds FCB) and Mr. Hui Ka Yan, the controlling shareholder of the Company (the “**Controlling Shareholder**”), have on 30 June 2021 entered into an amendment agreement (the “**Amendment Agreement**”) with the relevant Investors (and the Investor Guarantors, if applicable), pursuant to which the parties agreed to amend the terms of the repurchase obligation under the Investment Agreements.

The relevant Investors are respectively:

- (1) Shenzhen Mingsheng Duling Commerce and Trade Co., Ltd.
- (2) Shenzhen Jianhui Investment Co., Ltd.
- (3) Shenzhen Jianke Investment Co., Ltd.
- (4) Foshan Xinmingzhu Enterprise Group Co., Ltd.
- (5) Tisé Opportunities SPC
- (6) CITIC Capital Holdings Limited
- (7) Kingsville Global Investments Limited

- (8) Top Assemble Holdings Limited
- (9) Advance Power International Limited
- (10) JMC Capital HK Limited

The original terms of the Investment Agreement will be amended so that when the relevant Investor exercises its right and requests the repurchase of its interests in the Target Company, the Company or its designated entity has the right to elect (i) to repurchase all of the interests held by the relevant Investor in the Target Company at the repurchase price (equivalent to 1.15 times of the total consideration paid by the relevant Investor); or (ii) not to exercise such repurchase right, and in such case, the Controlling Shareholder shall agree to fulfill such repurchase obligation and pay the relevant Investor the repurchase price.

Save for the amendments disclosed above, the other terms of the Investment Agreements shall remain unchanged.

Reasons for the amendments

According to the Amendment Agreement, if the repurchase obligation under the Investment Agreement arises, the Company will have more flexibility in electing how to perform the repurchase obligation. The Directors believe that the amendments in the Amendment Agreement are in the interest of the Company and the Shareholders as a whole.

Others

If the relevant Investor exercises its right under the Investment Agreement and requests the repurchase of its interests in the Target Company, the Company will comply with the requirements of the Listing Rules for notifiable transaction and connected transaction if the Company elects to have the Controlling Shareholder to perform such repurchase obligation.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non- executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.