东方证券
DFZQ

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON EXPECTED INCREASE IN INTERIM RESULTS OF 2021

This announcement is made by 東方證券股份有限公司 (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "**Listing Rules**") under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

I. EXPECTED RESULTS FOR THIS PERIOD

(I) Period covered by the expected results

January 1, 2021 to June 30,2021.

(II) Expected Results

1. Based on preliminary assessment by the financial department of the Company, it is expected that the net profit attributable to shareholders of the listed company for the first half year of 2021 will be RMB2,442 million to RMB2,747 million, which will be increased by RMB916 million to RMB1,221 million, representing an increase of 60% to 80% compared with the corresponding period of previous year.

2. It is expected that the net profit after non-recurring profit or loss attributable to shareholders of the listed company will be RMB2,365 million to RMB2,670 million, which will be increased by RMB926 million to RMB1,231 million, representing an increase of 64% to 86% compared with the corresponding period of previous year.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) The net profit attributable to shareholders of the listed company was RMB1,526 million. The net profit after non-recurring profit or loss attributable to shareholders of the listed company was RMB1,439 million.

(II) Earnings per share were RMB0.22.

III. MAJOR REASONS FOR THE EXPECTED INCREASE IN RESULTS FOR THE PERIOD

In the first half of 2021, the capital market is active. The Company's operating situation is stable and improving, various businesses have achieved balanced development, and operating performance has increased significantly. During the reporting period, the main reasons for the Company's performance changes were the increase in net business fee income from asset management, brokerage, investment banking and other businesses, the investment income of associates, and the year-on-year decrease in credit impairment provision.

IV. RISK ALERTS

The Company has no substantial uncertainties which may affect the accuracy of the expected results.

V. OTHER EXPLANATORY MATTERS

The data set out above is based on the Company's preliminary assessment. The specific and accurate financial data should be subject to the 2021 interim report to be officially disclosed by the Company. Investors are advised to pay attention to the investment risks.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
July 1, 2021

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng and Mr. JIN Wenzhong as executive Directors; Mr. YU Xuechun, Mr. LIU Wei, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.