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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement on Estimated Increase in Operating Results for the First Half of 2021

This announcement is made by Zijin Mining Group Co., Ltd.* (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The financial data of the Company for the first half of 2021 (the “Reporting Period”) contained in this announcement are preliminary accounting data and have not been audited by certified public accountant. Specific and accurate financial data in the interim report 2021 to be formally disclosed by the Company shall prevail. Investors are advised to pay attention to investment risks.

Important notes:

1. It is expected that the Company’s realised net profit attributable to owners of the listed company ranges from RMB6.2 billion to RMB6.6 billion from January to June 2021, representing an increase of 156.09% to 172.61% compared with the same period last year.
2. Risk warning: The estimated figures are only preliminary accounting data. Specific and accurate financial data in the interim report 2021 to be formally disclosed by the Company shall prevail. Investors are advised to pay attention to investment risks.

I. Details of estimated operating results for the Reporting Period

(1) Reporting period of the estimated operating results

From 1 January 2021 to 30 June 2021

(2) Details of estimated operating results

Based on the preliminary estimation by the Company, it is expected that the realised net profit attributable to owners of the listed company ranges from RMB6.2 billion to RMB6.6 billion from January to June 2021,

representing an increase of 156.09% to 172.61% compared with the same period last year.

(3) The data of the estimated operating results for the Reporting Period have not been audited by certified public accountant.

II. Operating results for the same period last year

(1) Net profit attributable to owners of the listed company: RMB2.421 billion

(2) Earnings per share: RMB0.095

III. Main reasons for the estimated increase in operating results during the Reporting Period

(1) During the Reporting Period, the Company fully grasped market opportunities and actively organised production. The production volumes of the main mineral products including gold, copper and zinc increased compared with the same period last year;

(2) During the Reporting Period, the prices of copper, zinc and other metals increased substantially compared with the same period last year; and

(3) The Company continuously strengthened internal management, tapped into potential and raised its efficiency.

IV. Important risk warning

The Company is unaware of any material uncertain factor which may affect the accuracy of the content in this estimated operating results announcement.

V. Other matters

The estimated figures stated herein are only preliminary accounting data. Specific and accurate financial data in the interim report 2021 to be formally disclosed by the Company shall prevail. Investors are advised to pay attention to investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

1 July 2021, Fujian, the PRC

**The Company's English name is for identification purpose only*