

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

GRANT(S) OF AWARD SHARES PURSUANT TO SHARE AWARD SCHEME

The board of directors (“**Director(s)**”) of Shangri-La Asia Limited (“**Company**”) hereby announces that award share(s) (“**Award Share(s)**”) of ordinary shares of HK\$1.00 each (“**Share(s)**”) in the Company were granted under and pursuant to the Company’s share award scheme. Summary of the grant(s) is as follows:

<u>Date of grant:</u>	<u>7 June 2021</u>		
Grantee(s):	122 executives (non Directors)		
Number of Award Shares granted:	5,594,000 Shares		
Consideration per Award Share:	Nil		
Closing price of Shares on grant date:	HK\$7.27 per Share		
Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	7 June 2022	33.39%	1,868,000
	7 June 2023	33.39%	1,868,000
	7 June 2024	33.22%	1,858,000
		100.00%	5,594,000
Maximum deliverable Award Shares:	5,594,000 Shares		
<u>Date of grant:</u>	<u>7 June 2021</u>		
Grantee(s):	2 Directors		
Number of Award Shares granted:	392,000 Shares		
Consideration per Award Share:	Nil		
Closing price of Shares on grant date:	HK\$7.27 per Share		

Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	7 June 2022	33.16%	130,000
	7 June 2023	33.16%	130,000
	7 June 2024	33.68%	132,000
		100.00%	392,000

Maximum deliverable Award Shares: **392,000 Shares**

Director(s) granted Award Shares

<u>Name</u>	<u>Capacity</u>	<u>Granted</u>
KUOK Hui Kwong	Executive Director	182,000
LIM Beng Chee	Executive Director	210,000
	Total:	392,000

Summary information of Award Shares up to the date of this announcement

Maximum deliverable Award Shares under grant(s) as announced herein:	5,986,000
Maximum deliverable Award Shares under grant(s) previously announced (net of those forfeited or not become vested before the previous announcement (if any)):	7,046,496
Deliverable Award Shares forfeited or not becoming vested after the previous announcement:	(929,009)
Delivered and deliverable Award Shares (net of those forfeited or not becoming vested):	12,103,487
Percentage to number of Shares currently in issue:	0.34%

The Award Shares granted will be satisfied by existing Shares purchased from the market.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 2 July 2021

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K