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## **TUNGTEX (HOLDINGS) COMPANY LIMITED**

**同得仕（集團）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00518)**

### **ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company has been informed by Mr. Robert Yau Ming Kim (“**Mr. Yau**”), an independent non-executive director of the Company, that Alltronics Holdings Limited (“**Alltronics Holdings**”) (a company listed on the main board of the Stock Exchange, stock code: 833) and its relevant directors (including Mr. Yau who is one of its independent non-executive directors of Alltronics Holdings) (“**Relevant Directors of Alltronics Holdings**”) had been censured by the Listing Committee of the Stock Exchange (the “**Listing Committee**”) on 28 June 2021. For the Relevant Directors of Alltronics Holdings, the Listing Committee found that they breached (i) Rule 3.08(f) of the Listing Rules and their Undertakings given to the Stock Exchange to comply with the Listing Rules to the best of their abilities by failing to exercise reasonable skill, care and diligence to protect the interests of Alltronics Holdings in the transactions, in particular by failing to conduct sufficient due diligence on the financial capability of a contracting party and (ii) their Undertakings to use their best endeavours to procure Alltronics Holdings to comply with Rules 14.49 and 14A.36 of the Listing Rules by procuring Alltronics Holdings to seek professional advice on the Listing Rules implications and obtain shareholders’ approval again (“**Incident**”). The Relevant Directors of Alltronics Holdings including Mr. Yau have been directed to attend 21 hours of training on regulatory and legal topics including Listing Rules compliance.

Further details relating to the Incident can be found in the statement of disciplinary action made by the Stock Exchange on the website of the Stock Exchange on 28 June 2021 (the “**Regulatory Announcement**”).

Mr. Yau is an independent non-executive director of the Company and is not involved in the day-to-day operations of the Group. The Board has carefully assessed the information provided in the Regulatory Announcement. Having considered the Incident as disclosed in the Regulatory Announcement and given that (i) there was no evidence that the Incident involved any act of dishonesty, fraudulence or suggested any issue of integrity on the part of Mr. Yau

which would affect his suitability to continue to serve as an independent non-executive director of the Company and (ii) based on the information available to the Board as at the date of this announcement, the Incident did not relate to the affairs of the Group and directors and senior management of the Company, nor would it impact on the business operations of the Group, the Board considers that the Incident would not affect Mr. Yau's ability to discharge his duties as an independent non-executive director of the Company and that Mr. Yau is competent and suitable to continue to act as an independent non-executive director of the Company.

Save as disclosed in the Regulatory Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

For and on behalf of the Board  
**Tungtex (Holdings) Company Limited**  
**Martin Tung Hau Man**  
*Chairman*

Hong Kong, 2 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors of the Company are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok and Mr. Wilson Yu Wing Sang.*