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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 397)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of Power Financial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (“**2020 Annual Report**”) published on 23 April 2021. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2020 Annual Report.

The board (“**Board**”) of directors of the Company would like to provide additional information in respect of the significant investments held by the Group as at 31 December 2020.

As disclosed from pages 8 and 9 of the 2020 Annual Report, as at 31 December 2020, the Group’s portfolio of financial assets at fair value through profit or loss comprised (a) 17 equity securities listed in Hong Kong; and (b) 4 unlisted investment funds. For the 17 listed equity securities, 16 of which accounted for an aggregate of approximately 3.69% of the Group’s audited consolidated total assets as at 31 December 2020 and the remaining 1 accounted for approximately 11.96% of the Group’s audited consolidated total assets as at 31 December 2020. For the 4 unlisted investment funds, each of which accounted for approximately 0.25% to 2.56% of the Group’s audited consolidated total assets as at 31 December 2020.

In addition to the information disclosed in the 2020 Annual Report, the Company would like to provide further information in relation to the listed equity security which accounted for approximately 11.96% of the Group’s audited consolidated total assets as at 31 December 2020, i.e. Town Health International Medical Group Limited (“**Town Health**”), a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 3886). As at 31 December 2020, the Group’s investment cost in the listed equity security of Town Health amounted to approximately HK\$851,879,000.

The purpose of this announcement is to provide additional information in respect of the Group's significant investments and the abovementioned supplemental information does not affect any other information contained in the 2020 Annual Report.

On behalf of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman and Chief Executive Officer

Hong Kong, 2 July 2021

As at the date of this announcement, the executive Directors are Mr. Choi Chun Chung, Danny, Ms. Sin Pui Ying and Mr. Tau Sai Kit, Terry; and the independent non-executive Directors are Mr. Chiu Ka Wai, Ellis, Mr. Kwok Sze Kong and Ms. Leung Mabel.