CN Logistics International Holdings Limited
嘉泓物流國際控股有限公司

(the "Company")

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

POSITIVE PROFIT ALERT

This announcement is made by the Company (together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and other information currently available to the board of directors (the "**Board**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a considerable growth in revenue and net profit attributable to equity shareholders of the Company for the six months ended 30 June 2021 as compared to the six months ended 30 June 2020, despite it is in general the slack season for the industry during the first half of the year.

The revenue of the Company for the six months ended 30 June 2021 is expected to increase by over 30% as compared to the revenue for the six months ended 30 June 2020. The net profit attributable to equity shareholders of the Company for the six months ended 30 June 2021 is expected to increase by over 35% as compared to the net profit attributable to equity shareholders for the six months ended 30 June 2020. The increases were mainly attributable to the following reasons, where appropriate:

(a) significant growth in revenue of overseas offices given the gradual recovery in global economy, in particular, the office of the Group in Italy. With the sound reputation and strong network of the Group's Italy office in European and Asian regions, it was able to source new sizeable customers;

(b) the demand for air freight forwarding services and distribution and logistics services for high-end fashion in Europe and Asia (including the PRC) increased drastically due to the sales growth in luxury products remained robust in these two regions;

(c) the freight rates increased due to limited supply of cargo space worldwide under COVID-19 pandemic and the Group's ability to obtain cargo space from airlines to satisfy its customers demand; and

(d) one-off listing expenses recognised for the six months ended 30 June 2020.

The information contained in this announcement is only based on the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and is not based on any figures or information audited or reviewed by the Company's independent auditors and may be subject to amendments and adjustments. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2021 which is expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CN Logistics International Holdings Limited
Ngan Tim Wing
Executive Director and chief executive officer

Hong Kong, 5 July 2021

As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man and Mr. Cheung Siu Ming Ringo as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors.