HKEX 香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : _____30/06/2021

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Pangaea Connectivity Technology Limited
Date Submitted	05/07/2021

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>1473</u> Description : <u>Ordinary shares</u>									
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)						
Balance as at close of preceding month	5,000,000,000	HK\$0.01	HK\$50,000,000						
Increase/(decrease)	Nil		Nil						
Balance at close of the month	5,000,000,000	HK\$0.01	HK\$50,000,000						
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>									
(2) Stock code : <u>N/A</u> Descript	ion : <u>N/A</u>								
(2) Stock code : <u>N/A</u> Descript	ion : <u>N/A</u> No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)						
(2) Stock code : <u>N/A</u> Descript Balance at close of preceding month	No. of ordinary	(State	capital						
	No. of ordinary	(State	capital						

2. Preference Shares

Stock code : <u>N/A</u> Desc	cription : <u>N/A</u>		
	No. of preference shares	Par value <i>(HK\$)</i>	Authorised share capital <i>(HK\$))</i>
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

3. Other Classes of Shares

Stock code : <u>N/A</u> Descri	otion : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*State currency*) :

II. Movements in Issued Share Capital

	No. of ordinary shares (1) (2)		No of preference shares	No. of other classes of shares
Balance as at close of preceding month	1,000,000,000	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/ (decrease) during the month	Nil	<u>N/A</u>	<u>N/A</u>	N/A
Balance at close of the month	1,000,000,000	<u>N/A</u>	<u>N/A</u>	N/A

Share Options (under Share Option Schemes of the Issuer)

onale options (une						
Particulars of						No. of new shares of
share option						issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	1	Movement duri	ng the month		thereto	thereto as at close of
approval date –			0		-	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Share option						
scheme						
(25/01/2021)						
Ordinary						
shares						
(Remark)	Nil	Nil	Nil	Nil	Nil	78,464,000
2. N/A						
(/ /)						
shares						
(Note 1)						
a 11/1						
<u>3. N/A</u>						
shares						
(Note 1)		-			N.1'1	
		IC	otal A. (Ordina		Nil	
				ce shares)		
			•	ther class)	IN/A	
Total funds raised c		nth from exerc				
of options (State cu	irrency)		Nil			

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
<u>2. N/A</u>						
		,		. <u></u>		<u> </u>
Stock code (if listed)						
Class of shares						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
<u>3. N/A</u>						
(/ /)						
Stock code (if listed)						
Class of shares issuable (Note 1)						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A	(/				
(/ /)						
Stock code (if listed) Class of shares						
Subscription price						
EGM approval date (if applicable)						
	(/ /)				
		Τ_,				
		Total		nary shares) <u>N/A</u> nce shares) N/A		-
				Other class) <u>N/A</u>		_

Convertibles (i.e. Convertible	into Shares of th	e Issuer which	n are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>	_					
	_					
	—					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. N/A						
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A						
	_					
Subscription price EGM approval date (if applicable)						
	_					
Subscription price EGM approval date (if applicable)				ce shares) N/A		
			(O	ther class) <u>N/A</u>	\	-

Any other Agreements or Arrangements to Issue Shares of the Issue Options (other than under Share Option Schemes)	er which are to be Liste	əd, including
	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:		the month
1. <u>N/A</u>	-	
(/ /) shares (Note 1)	-	
2. <u>N/A</u>	-	
	-	
	-	
3. N/A		
3. <u>N/A</u>		
	-	
shares (Note 1)	-	
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	-
(Other class)	N/A	

Type of Issue month 1. Rights issue At price : State currency Issue and allotment (// /) date : (dd/mm/yyyy) EGM approval date: (/ /) (/) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A 2. Open offer At price : State currency Issue and allotment (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Register in the intervence issuable (Note 1) N/A 2. Open offer At price : State currency Issue and allotment (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A 3. Placing At price : State currency Issue and allotment (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Ked approval date: (/ /) (dd/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) Issue and allotment (/ /) (dd/mm/yyyy) N/A EGM approval date: (/ /) (dd/mm/yyyy) Kate : (dd/mm/yyyy) N/A Kate : (dd/mm/yyyy) N/A Kate : (dd/mm/yyyy) N/A	Oth	ner Movements	in Issued Sha	are Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
1. Flights issue At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) (d/mm/yyyy) 2. Open offer At price : State currency Class of shares issuable (Note 1) N/A N/A 2. Open offer At price : State currency Class of shares issuable (Note 1)		Type of Issue							month
1. Hights issue At price : currency currency date : (dd/mm/yyyy) EGM approval date: (/ /) N/A N/A 2. Open offer At price : State Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) 2. Open offer At price : State Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) N/A 3. Placing At price : State Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) N/A 3. Placing At price : State Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) N/A 4. Bonus issue Class of shares									
Class of shares	1.	Rights issue	At price :			(/ /)		
N/A N/A N/A N/A N/A N/A N/A N/A N/A Class of shares					EGM approval date: (dd/mm/vvvv)	(/ /)		
2. Open offer At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) 2. Open offer At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) Bonus issue At price : State currency Class of shares subset (Note 1) N/A N/A Image: At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) N/A N/A Image: At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) N/A N/A Image: At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) N/A N/A Image: At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /)) N/A N/A Image: At price : State currency Issue and allotment date : (/ /)) (/ /)) N/A N/A Image: At price : State currency Issue and allotment date : (/ /)) (/ /)) Image: date : (/ /)) Image: date : (/ /)) Image: At price : Image: date : (/ /)) Image: date : (/ /)) Image: date : (/ /)) Image: date : Image: date : (/ /))								<u>N/A</u>	<u>N/A</u>
2. Open offer At price : State currency Issue and allotment date : (d/mm/yyyy) (/ /) EGM approval date: (/ /) N/A N/A 3. Placing At price : State currency Class of shares issuable (Note 1) Issue and allotment date : (d/mm/yyyy) Issue and allotment date : (d/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) Issue and allotment date : (d/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) Issue and allotment date : (d/mm/yyyy) Issue and allotment date : (d/mm/yyyy) N/A N/A									
EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A Class of shares Glass of shares Suble (Note 1) Suble (Note 1) Issue and allotment (/ /) EGM approval date: (/ /) N/A N/A N/A N/A Class of shares Class of shares Class of shares Class of shares Class of shares EGM approval date: (/ /) Class of shares EGM approval date: (/ /) EGM approval date: (/ /)	2.	Open offer	At price :		Issue and allotment	(/ /)		
N/A N/A State Issue of shares Issue and allotment (/ /) Issue and allotment (/ /) N/A N/A Subscription Issue and allotment (// /) Issue and allotment (// /) Issue and allotment (// /)				canonay	EGM approval date:	(/ /)		
3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) Issue and allotment (/ /) (/ /) (dd/mm/yyyy) 4. Bonus issue EGM approval date: (/ /) (dd/mm/yyyy)					(da/mm/yyyy)			<u>N/A</u>	<u>N/A</u>
3. Placing At price : State currency Issue and allotment date : (d/mm/yyyy) (/ /) date : (d/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A 4. Bonus issue Class of shares issuable (Note 1) Issue and allotment date : (d/mm/yyyy) EGM approval date: (/ /) (d/mm/yyyy) Issue and allotment date : (/ /) (d/mm/yyyy) EGM approval date: (/ /) (d/mm/yyyy) Issue and allotment date : (/ /) (d/mm/yyyy)									
(dd/mm/yyyy) N/A N/A N/A N/A Class of shares	3.	Placing	At price :		Issue and allotment	(/ /)		
N/A N/A N/A N/A Class of shares					EGM approval date: (dd/mm/yyyy)	(/ /)		
4. Bonus issue lissuable (Note 1) 4. Bonus issue EGM approval date: (/ /) (dd/mm/yyyy)					· · · · · · · · · · · · · · · · · · ·			<u>N/A</u>	<u>N/A</u>
4. Bonus issue Begn approval date: (///) (dd/mm/yyyy)									
EGM approval date: (/ /) (dd/mm/yyyy)	4.	Bonus issue			Issue and allotment	(/ /)		
<u>N/A</u> <u>N/A</u>					EGM approval date:	(/ /)		
								<u>N/A</u>	<u>N/A</u>

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares		_		
				issuable (Note 1)				
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		N1/A
							<u>N/A</u>	<u>N/A</u>
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			÷	EGM approval date: (dd/mm/yyyy)	(/ /)		
				(N/A	N/A

	Type of Issue			No. of new shares of issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		
9.	Capital reorganisation		Issue and allotment (/ /) date : (dd/mm/yyyy)		
			EGM approval date: (/ /) (dd/mm/yyyy)		
				<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (Note 1)		
10.	Other (Please specify) At price :	State	Issue and allotment (/ /) date : (dd/mm/yyyy)		
			EGM approval date: (/ /) (dd/mm/yyyy)	N/A	N/A
			Total E. (Ordina	ry	
			share Preference share)	s) <u>N/A</u> s) N/A	_
			(Other clas		

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	Nil	
(2)	N/A	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A	
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A	
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:		
(Note 2	(Note 2)	
(i)	all money due to the listed issuer in respect of the issue of securities has been received by it;	
(ii)	all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;	

(iii)	all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
(iv)	all the securities of each class are in all respects identical (Note 3);
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

On 20 April 2021, the Company granted share options to eligible participants to subscribe for up to an aggregate of 78,464,000 ordinary shares of the Company at the exercise price of HK\$0.60 per share pursuant to the share option scheme adopted on 25 January 2021. For more details, please refer to the announcement of the Company dated 20 April 2021.

Submitted by:	Leung, Kwan Sin Rita	

Title: Director (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.