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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE STATUS OF ARGENTINA MARIANA LITHIUM SALT LAKE PROJECT

This announcement is made by Ganfeng Lithium Co., Ltd. (the “**Company**”), together with its subsidiaries, (the “**Group**”) on a voluntary basis for the purpose of informing the shareholders of the Company and potential investors of the latest business development of the Group.

The Company has recently received a notification from Litio Minera Argentina S.A. (“**LMA**”), a controlled subsidiary of the Group in Argentina, and the latest status of the development and the resources of its Mariana lithium salt lake project is as follows:

LMA has recently obtained an Environmental Impact Report approval for the construction of a plant for the Mariana lithium salt lake project from Salta Province of Argentina which approves a designed annualized capacity of 20,000 tonnes of lithium chloride. The Group will perform relevant decision making and approval processes in a timely manner according to the specific status and progress of the project in order to promote the development of the Mariana lithium salt lake project.

According to the technical report issued by Golder Associates Consulting Ltd., the latest status of the resources of the Mariana lithium salt lake project estimated in accordance with principles and guidelines of NI 43-101 and JORC Code 2012 is as follows:

Type of resources	Volume of aquifer (Mm^3)	Volume of brine (GL)	Density of brine (g/mL)	Li (mg/L)	K (mg/L)	Li (kt)	LCE (kt)	LiCl (kt)
Measured resources	17,653	2,648	1.217	315	9,598	833	4,436	5,089
Indicated resources	9,286	1,393	1.213	326	10,044	454	2,418	2,774
Inferred resources	4,747	712	1.211	334	10,121	238	1,267	1,454
Measured + indicated resources		4,041	1.215	319	9,752	1,287	6,854	7,863

Note: the cut-off grade used in the estimate of resources is 230 mg/L

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Ganfeng Lithium Co., Ltd.
Li Liangbin
Chairman

Jiangxi, PRC
 July 6, 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.