

IMPORTANT:

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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other acts the omission of which would make any statement misleading and that opinions expressed in this Announcement have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust. An investment in the Trust may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

iShares Asia Trust

a Hong Kong unit trust authorized under

Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong

iShares Core S&P BSE SENSEX India ETF

(HKD Counter Stock Code: 02836)

(RMB Counter Stock Code: 82836)

(USD Counter Stock Code: 09836)

iShares Core MSCI Taiwan ETF

(HKD Counter Stock Code: 03074)

(RMB Counter Stock Code: 83074)

(USD Counter Stock Code: 09074)

iShares NASDAQ 100 ETF

(HKD Counter Stock Code: 02834)

(RMB Counter Stock Code: 82834)

(USD Counter Stock Code: 09834)

**sub-funds of the iShares Asia Trust (the "Trust")
(each a "Sub-Fund" and collectively, the "Sub-Funds")**

Announcement Termination of RMB Trading Counter of the Sub-Funds

BlackRock Asset Management North Asia Limited (the “**Manager**”), the manager of the Trust and the Sub-Funds, notifies unitholders of the proposed termination of the RMB trading counters of the Sub-Funds (each a “**Terminating Counter**”). In particular, investors should note that:

- 17 August 2021 (the “**Last Trading Day**”) will be the last day that investors can choose to transfer their holdings of Units in a Terminating Counter to the other trading counters (either the HKD or USD counter) of the relevant Sub-Fund, or to sell their holdings on the SEHK.
- For those Unitholders who have not taken any action up until (and including) the Last Trading Day, their holdings will be transferred to the HKD trading counter of the relevant Sub-Fund on 23 August 2021.
- The Terminating Counters will be terminated on 24 August 2021 (the “**Effective Date**”).

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Prospectus of the Sub-Funds dated 30 April 2021 (the “**Prospectus**”).

Investors should exercise caution in dealing with the Units of the Sub-Funds.

1. Introduction

Having taken into account the interests of the Unitholders of the Sub-Funds and after considering various factors, including the small Net Asset Value and the low trading volume of the Terminating Counters in Hong Kong and the ongoing costs in maintaining them, the Manager has resolved to seek termination of the Terminating Counters with effect from the Effective Date.

The total number of Units and total Net Asset Value of each Terminating Counter as at 5 July 2021 are as follows:

Sub-Fund	Terminating Counter	Total number of Units of each Terminating Counter	Total Net Asset Value of each Terminating Counter
iShares Core S&P BSE SENSEX India ETF	82836	555,000	RMB 14,746,350
iShares Core MSCI Taiwan ETF	83074	15,090	RMB 2,536,025
iShares NASDAQ 100 ETF	82834	51,220	RMB 11,761,136

The Manager has given written notice to HSBC Institutional Trust Services (Asia) Limited (the “**Trustee**”) notifying the Trustee of its proposal to terminate the Terminating Counters. The Trustee has no objection to the termination of the Terminating Counters. The proposed termination of the Terminating Counters has been approved by the SFC and is subject to the approval of the SEHK.

2. Proposal and Termination Schedule

Investors currently holding Units in the Terminating Counters may either (i) transfer their holdings to the other trading counters (either the HKD counter or USD counter) of the relevant Sub-Fund, or (ii) sell their holdings on the SEHK. Investors will be able to choose either options up until 17 August 2021, being the Last Trading Day.

For those Unitholders who have not taken any action up until (and including) the Last Trading Day, their holdings will be transferred to the HKD trading counter of the relevant Sub-Fund on 23 August 2021.

The Terminating Counters will be terminated on 24 August 2021, being the Effective Date.

Key dates of the proposal are set out below:

Event	Date
Date of this Announcement	6 July 2021
Last day for dealings in the Terminating Counters on the SEHK ("Last Trading Day")	17 August 2021
Dealings in the Terminating Counters of each Sub-Fund on the SEHK cease ("Trading Cessation Date")	18 August 2021
CCASS facilitates the counter change for Unitholders	23 August 2021
Termination of the Terminating Counters	9:00 a.m. on 24 August 2021

3. Impact

Investors should note that transfer of Units from a Terminating Counter to the other trading counters of the relevant Sub-Fund may be subject to currency risk. The trading price of Units traded in different counters may be affected by fluctuations in the exchange rates between RMB and the relevant currency of the other trading counters (being HKD or USD) and exchange rate controls. Investors' attention is also drawn to the section "Multi-Counter" and risk factors titled "Multi-Counter Risks" and "RMB Currency Conversion Risk" in the relevant Prospectus of each Sub-Fund.

Other than as outlined above, the changes described in this Announcement are not expected to affect the operation of the Sub-Funds and/or manner in which the Sub-Funds are being managed. Other than the impact on Unitholders of the Terminating Counters, as described above, existing investors will not be affected as a result. There will not be any changes to the relevant investment objective and policy, and the fee level/ cost in managing each Sub-Fund. The proposed termination of the Terminating Counters will not materially prejudice the existing Unitholders' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Funds following the change. There is no change in the fee level / cost in managing the Sub-Funds following the termination of the Terminating Counters.

4. Cost

Investors who transfer their holdings in a Terminating Counter to another trading counter of the relevant Sub-Fund on or before the Last Trading Day will be subject to an inter-counter transfer fee of HK\$5 per instruction (payable by each CCASS participant to HKSCC). For transfers that take place after the Last Trading Day (i.e. where an investor takes no action by the Last Trading Day), no inter-counter transfer fee will be charged to investors. Investors in Terminating Counters may have to pay additional fees charged by their brokers for inter-counter transfers. Investors should check with their brokers for any additional fees and charges.

For investors who choose to sell their Units on the SEHK before the Last Trading Day, usual SEHK trading fees apply. Investors should refer to the Prospectus of the relevant Sub-Fund and check with their brokers for details on secondary market trading fees.

The costs and expenses that will be incurred in connection with the termination of the Terminating Counters, including legal fees and translation fees, will be borne by the Manager. This does not include trading costs and inter-counter transfer fees for trades or transfers before the Last Trading Day, as discussed above.

5. General

The Prospectus and KFS of each Sub-Fund will be updated on 24 August 2021 to reflect the above change. The revised Prospectus and KFS will be uploaded to the Manager's website at www.blackrock.com/hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on 24 August 2021.

If you have any questions concerning this announcement, please contact us on +852 3903 2823 or at 16th Floor Champion Tower, 3 Garden Road, Central, Hong Kong.

BlackRock Asset Management North Asia Limited

貝萊德資產管理北亞有限公司

as Manager of the Trust and the Sub-Funds

Hong Kong, 6 July 2021