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Ocumension Therapeutics 歐康維視生物 (Incorporated in the Cayman Islands with limited liability) (Stock code: 1477)

VOLUNTARY ANNOUNCEMENT OT-502 APPROVED FOR URGENT MEDICAL NEEDS IN HAINAN

This announcement is made by Ocumension Therapeutics (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business updates of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that the Hainan Medical Product Administration has granted approval to the Group's product, OT-502 (DEXYCU[®]), allowing it to be imported as foreign drugs not yet approved in China for urgent medical needs in Boao Lecheng International Medical Tourism Pilot Zone (博鰲樂城醫療旅遊 先行區) in Hainan Province, China, which may potentially accelerate the new drug application submission of OT-502 in China.

OT-502 (DEXYCU[®]) is a single-dose, sustained-release solution of dexamethasone, a corticosteroid, for the treatment of postoperative inflammation. As of the date of this announcement, DEXYCU[®] is the first and only single-dose, sustained-release intracameral steroid for the treatment of postoperative inflammation that was approved by the United States Food and Drug Administration. The Group is developing OT-502 as a potential first-in-class treatment for postoperative inflammation associated with cataract surgery in China.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: The Company cannot guarantee that it will ultimately commercialize OT-502 (DEXYCU[®]) successfully. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Ocumension Therapeutics Dr. Lian Yong CHEN Chairman and Executive Director

Hong Kong, July 7, 2021

As of the date of this announcement, the Board comprises Dr. Lian Yong CHEN, Mr. Ye LIU, Dr. Zhaopeng HU and Dr. Wei LI as executive directors, Mr. Yanling CAO and Ms. Yumeng WANG as non-executive directors, and Mr. Ting Yuk Anthony WU, Mr. Lianming HE, and Mr. Yiran HUANG as independent non-executive directors.