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**CNCG**

**CHINA NATIONAL CULTURE GROUP LIMITED**

**中國國家文化產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 745)**

**SUPPLEMENTAL ANNOUNCEMENT –  
IN RELATION TO THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

Reference is made to the annual report (the “**Annual Report**”) of China National Culture Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2020 published on 29 June 2020 and the supplemental announcement of the Company published on 29 June 2021 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

Further to the information disclosed in the Annual Report and the Announcement, the board of directors of the Company (the “**Board**”) would like to provide to the shareholders of the Company and the potential investors with the following supplementary information on share option scheme which is set out in the section headed “SHARE OPTION SCHEME” in the Report of the Directors:

**SHARE OPTION SCHEME**

During the year ended 31 March 2020, the fair values of the options granted on 21 August 2019 are HK\$334,000, HK\$334,000, HK\$2,472,000 and HK\$550,000 for Ms. Sun Wei (executive director), Ms. Man Qiaozhen (executive director), other eligible employees and consultants respectively.

***Share options granted to non-employees***

During the year ended 31 March 2020, 9,814,000 options were granted to the 2 consultants of the Company who provide consultancy services, business development and other technological support to the Group, including but not limited to provision of technological services in relation to the e-commerce business; and sourcing potential business development opportunity to the Group.

| <b>Name of consultant</b> | <b>Business segment</b>           | <b>Services provided/providing</b>                  | <b>Number of options</b> |
|---------------------------|-----------------------------------|---|--------------------------|
| Tsui Ka Mei               | E-commerce                        | Provision of technological consultancy services     | 4,907,000                |
| Lau Chi Yuen Joseph       | E-commerce, advertising and movie | Sourcing potential business development opportunity | 4,907,000                |
|                           |                                   |   | <hr/>                    |
|                           |                                   |   | <b>9,814,000</b>         |

Save as disclosed in this announcement, the remaining contents of the Annual Report and the Announcement remain unchanged.

By Order of the Board  
**China National Culture Group Limited**  
**SHI Junfeng**  
*Chairman and Executive Director*

Hong Kong, 7 July 2021

*As at the date of this announcement, the Board comprises Mr. SHI Junfeng (Chairman), Ms. SUN Wei and Ms. MAN Qiaozhen as Executive Directors, and Mr. LIU Kwong Sang, Ms. WANG Miaojun and Ms. WANG Yujie as Independent Non-Executive Directors.*