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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

INSIDE INFORMATION

ENTERING INTO OF A MASTER SERVICE AGREEMENT FOR A SINGLE USER DATA CENTRE PROJECT OF CONSIDERABLE SCALE

This announcement is made by SUNeVision Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of the Company is pleased to announce that iAdvantage Limited (“**iAdvantage**”), a subsidiary of the Company, has entered into a master service agreement on 7 July 2021 with a major hyper-scale customer, pursuant to which iAdvantage is engaged to establish a single-user data centre with a total IT power capacity of 10MW (the “**Project**”) for the customer to facilitate the development of its business and enhance its operation in the Greater China hub. The Group will rent a warehouse building situated in Fanling, New Territories, Hong Kong and owned by an affiliate of the major shareholder of the Company, Sun Hung Kai Properties Limited, and will invest significant amount of capital and resources to upgrade it for data centre use. The Group will deliver the order of the Project in phases, the first phase of the Project is expected to be delivered to the customer and be ready-for-service in 2022.

While the Group is currently operating 5 data centres in Hong Kong and has scheduled to launch its 6th (at its site at Tsuen Wan Town Lot No. 428) and 7th (at its site at Tseung Kwan O Town Lot No. 131) data centres in 2022, the Project will be the Group’s 8th data centre and its first single-user data centre fully pre-committed from inception.

The Project demonstrates the Group's abilities and endeavours to meet the needs and stringent requirements of hyper-scale customers, and highlights the Group's end-to-end core competency in Hong Kong from site identification to design and construction to operation.

Holders of securities of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
SUNEVISION HOLDINGS LTD.
TONG Raymond Kwok Kong
Executive Director

Hong Kong, 7 July 2021

As at the date of this announcement, the Board comprises six Executive Directors, being KWOK Ping-luen, Raymond, FUNG Yuk-lun, Allen, TONG Kwok-kong, Raymond, TUNG Chi-ho, Eric, CHAN Man-yuen, Martin and LAU Yeuk-hung, Fiona; five Non-Executive Directors, being CHEUNG Wing-yui, KWOK Kai-wang, Christopher, David Norman PRINCE, SIU Hon-wah, Thomas and CHAN Hong-ki, Robert; and six Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, LEE Wai-kwong, Sunny, CHENG Ka-lai, Lily and LEONG Kwok-kuen, Lincoln.