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CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1363)

INSIDE INFORMATION UPDATES ON WINDING UP PETITION

This announcement is made by the board of directors (the "Board") of CT Environmental Group Limited (the "Company") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 April 2021 (the "Announcement") in relation to, among other things, a winding up petition presented on 9 April 2021 against the Company (the "Petition"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board wishes to announce that the first hearing of the Petition took place on 7 July 2021 at which the High Court ordered that the hearing of the Petition be adjourned to 1 September 2021.

The Company will keep its shareholders and investors informed of any significant development in respect of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and other securities of the Company.

By Order of the Board

CT Environmental Group Limited

Lu Zhiji

Chairman and Executive Director

Hong Kong, 7 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lu Zhiji (Chairman), Mr. Cheung Siu Fai, Mr. Wu Changbiao and Mr. Chung Yuk Lun; and the independent non-executive directors of the Company are Mr. Fong Wai Ho, Ms. Lai Pik Chi Peggy and Mr. Wang Zhigao.