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Evergrande Property Services Group Limited
恒大物業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6666)

**APPOINTMENT OF EXECUTIVE DIRECTOR,
RE-DESIGNATION OF CHAIRMAN AND GENERAL MANAGER,
AND
CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Evergrande Property Services Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Zhen Litao (“**Mr. Zhen**”) as an executive Director, chairman of the Board and chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 8 July 2021. Following the appointment of Mr. Zhen, Mr. Zhao Changlong, the existing executive Director and chairman of the Board, will be re-designated as the executive Director, deputy chairman of the Board and general manager of the Company, and will cease to act as the chairman of the Nomination Committee; and Mr. Hu Liang, the existing executive Director and general manager of the Company, will be re-designated as the executive Director and executive deputy general manager of the Company.

Zhen Litao (甄立濤), aged 52, holds a master’s degree in business administration and is a registered PRC constructor and senior engineer, and has over 29 years of experience in the development, operation and management of real estate projects. Mr. Zhen joined China Evergrande Group (“**China Evergrande**”), the controlling shareholder of the Company and the shares of which are listed on The Stock Exchange of Hong Kong Limited (Stock Code: 3333), in 2009 and has served as the chairman of the Changchun Company, the Liaoning Company, the Beijing Company and other regional companies of Evergrande Real Estate Group, and as general manager of Evergrande Real Estate Group. He is currently the chairman of Evergrande Property Group, responsible for the daily management of the property group. The appointment of Mr. Zhen as the chairman of the Group demonstrates the importance that China Evergrande attaches to the Group as an important business sector.

Mr. Zhen has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhen will receive a director’s fee of RMB180,000 per annum for his directorship in the Company, which was determined by the Board with reference to his duties and responsibilities in the Company as well as the prevailing market conditions.

As at the date of this announcement, Mr. Zhen is interested in 2,880,000 shares in the Company, 5,108,000 shares in China Evergrande, 20,600,000 share options of China Evergrande, 4,010,000 shares in China Evergrande New Energy Vehicle Group Limited and US\$1,000,000 in debentures issued by China Evergrande. Save as disclosed, Mr. Zhen does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Zhen has not been a director of any listed public companies in the last three years. Mr. Zhen does not have any relationship with any other Directors, senior management or substantial shareholders of the Company.

Mr. Zhen has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhen.

By order of the Board
Evergrande Property Services Group Limited
Zhen Litao
Chairman

Hong Kong, 8 July 2021

As at the date of this announcement, the Board comprises Mr. Zhen Litao, Mr. Zhao Changlong, Mr. Hu Liang, Mr. Wang Zhen and Ms. An Lihong as executive Directors, and Mr. Chan Chun Hung, Vincent, Mr. Victor Huang and Mr. Guo Zhaohui as independent non-executive Directors.