

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

INSIDE INFORMATION PROFIT ALERT

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2021 (the “**Preliminary Review**”), the Group recorded a net profit of approximately HK\$593.5 million for the five months ended 31 May 2021. Therefore, the Group is expected to record a substantial improvement in its interim results for the six months ended 30 June 2021 (the “**Period**”) as compared with the net loss of approximately HK\$902.8 million recorded for the corresponding period in 2020.

Such improvement is primarily attributable to the recognition of a one-off gain of over HK\$1.0 billion from the completion of the repurchase agreements dated 26 March 2021 entered into between the Group and 長春潤德投資集團有限公司 (Changchun Rudder Investment Group Co., Ltd.*) (“**Changchun Rudder**”) (the “**Repurchase Agreements**”) and the completion of the other repurchase agreement dated 26 March 2021 entered into between 長春大金倉玉米收儲有限公司 (Changchun Dajincang Corn Procurement Co., Ltd.*) and Changchun Rudder (the “**Other Repurchase Agreement**”), both of which took place on 31 March 2021. For details of the Repurchase Agreements and the Other Repurchase Agreement, please refer to the joint announcements of the Company and Global Sweeteners Holdings Limited dated 26 March 2021 and 31 March 2021.

* For identification purpose only

The Board wishes to further announce that the suspension of operation of certain subsidiaries of the Group as disclosed in the announcements of the Company dated 24 September 2019, 16 December 2019, 10 February 2020 and 29 May 2020 has continued during the Period. The Group is therefore expected to record a decrease in revenue by not more than 40.0% for the Period as compared with the corresponding period in 2020. Nevertheless, based on the Preliminary Review, without taking into account the recognition of the one-off gain as a result of the Repurchase Agreements and the Other Repurchase Agreement, the Group has recorded reduction in net loss by approximately 10.0% for the five months ended 31 May 2021 as compared with the corresponding period in 2020. The Group will continue to dedicate its effort in implementing its debt restructuring plan for the other major outstanding debts so as to improve its financial position and resume operation of the abovementioned subsidiaries as soon as possible to the extent practicable.

As at the date of this announcement, the Company is in the course of finalising its interim results for the Period. The information contained in this announcement is only based on the preliminary assessment by the management of the Group of the information currently available to it, which has not been confirmed or reviewed by the Company's auditor or audit committee.

Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published by the end of August 2021 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Global Bio-chem Technology Group Company Limited
Zhang Zihua
Acting Chairman

Hong Kong, 8 July 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Zihua and Mr. Liu Shuhang; one non-executive Director, namely, Mr. Gao Dongsheng; and three independent non-executive Directors, namely, Ms. Dong Hongxia, Mr. Ng Kwok Pong and Mr. Yeung Kit Lam.