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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

USD Preference Shares Stock Code: 4620

PROPOSED APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that Mr. Wang Jingwu has been nominated as a candidate for Executive Director. The relevant circular which includes, among other things, a notice of general meeting of shareholders will be despatched to shareholders in due course.

A meeting of the Board was held on 8 July 2021. The Board, in compliance with the Company Law of the People's Republic of China, relevant laws and regulations and the relevant requirements including the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”), and taking into account the work requirements of the Board, resolved that Mr. Wang Jingwu be nominated as a candidate for Executive Director of the Bank. The election of Mr. Wang Jingwu as Executive Director of the Bank is subject to consideration and approval of the general meeting of shareholders of the Bank. After having obtained the approval of the general meeting of shareholders of the Bank, the qualification is further subject to the approval of the China Banking and Insurance Regulatory Commission (“**CBIRC**”). The qualification of Mr. Wang Jingwu as Executive Director of the Bank will take effect on the date when the approval from the CBIRC is obtained.

The biography of Mr. Wang Jingwu is set out below: Wang Jingwu, male, Chinese nationality, born in April 1966. Mr. Wang Jingwu joined the People's Bank of China (PBC) in August 1985. He was appointed as Supervision Commissioner (Deputy Director level) of the PBC Shijiazhuang Central Sub-branch in January 2002, Head of the PBC Shijiazhuang Central Sub-branch and concurrently Director of State Administration of Foreign Exchange (SAFE) Hebei Branch in September 2003, Head of the PBC Hohhot Central Sub-branch and concurrently Director of SAFE Inner Mongolia Branch in December 2009, Head of the PBC Guangzhou Branch and concurrently Director of SAFE Guangdong Branch in June 2012, Director-General of the PBC Financial Stability Bureau in December 2018, and Senior Executive Vice President of ICBC in April 2020. He received a doctorate degree in economics from Xi'an Jiaotong University. His professional title is research fellow.

According to the Articles, the term of office of each director is three years, and a director is eligible for re-election upon the expiry of his term. The remuneration of directors of the Bank shall follow the relevant regulations and the relevant remuneration plans will be approved in accordance with the relevant procedures and submitted to the general meeting of shareholders for consideration and approval. The details of the remuneration of the directors of the Bank are available in the Bank's annual reports and relevant announcements.

As at the date of this announcement, Mr. Wang Jingwu has not held directorships in any listed companies in the last three years, he does not have any relationship with directors, other senior management, substantial shareholders or controlling shareholders of the Bank, nor does he hold any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters relating to the nomination of Mr. Wang Jingwu that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
8 July 2021

As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing and Mr. LIAO Lin as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Mr. FENG Weidong and Ms. CAO Liqun as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zulu HU as independent non-executive directors.