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Ocumention Therapeutics
歐康維視生物

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1477)

VOLUNTARY ANNOUNCEMENT
PHASE III CLINICAL TRIAL OF OT-502 APPROVED IN CHINA

This announcement is made by Ocumention Therapeutics (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business updates of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group’s application for initiating a phase III clinical trial in the People’s Republic of China (the “**PRC**”) for OT-502 (DEXYCU®), one of the Group’s key drug candidates, has recently been accepted by the Center for Drug Evaluation of the National Medical Products Administration of the PRC.

DEXYCU®, approved to launch in the United States by the U.S. Food and Drug Administration (“**FDA**”) on February 9, 2018, is the first and only FDA-approved, sustained-release intraocular drug for the treatment of postoperative inflammation indication. Inflammation is a common symptom following cataract surgery and may cause severe complications if not treated timely. To date, hormonal and antibiotic eye drops are common in clinical use to treat postoperative inflammation over two to four weeks. However, cataract surgery patients are often elderly, and their medication compliance is worse. Utilizing the drug delivery platform Verisome®, OT-502 (DEXYCU®) can deliver dexamethasone into anterior chamber, directly inhibiting the synthesis and release of inflammatory mediators in anterior chamber. It works good in inhibiting responses to postoperative anterior chamber inflammation and avoids frequent use of topical hormonal eye drops, which effectively resolves non-compliance of cataract surgery patients, so as to provide a better treatment choice for the management of postoperative inflammation.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: The Company cannot guarantee that it will ultimately commercialize OT-502 (DEXYCU®) successfully. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ocumention Therapeutics
Dr. Lian Yong CHEN
Chairman and Executive Director

Hong Kong, July 8, 2021

As of the date of this announcement, the Board comprises Dr. Lian Yong CHEN, Mr. Ye LIU, Dr. Zhaopeng HU and Dr. Wei LI as executive directors, Mr. Yanling CAO and Ms. Yumeng WANG as non-executive directors, and Mr. Ting Yuk Anthony WU, Mr. Lianming HE, and Mr. Yiran HUANG as independent non-executive directors.