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## **FOURACE INDUSTRIES GROUP HOLDINGS LIMITED**

**科利實業控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1455)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Fourace Industries Group Holdings Limited (the “**Company**”) dated 28 June 2021 in relation to, amongst others, the proposed issue and allotment of new Award Shares to Connected Grantees pursuant to the Specific Mandate (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further details of the proposed allotment and issue of Award Shares to the Connected Grantees and the Specific Mandate; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the proposed allotment and issue of Award Shares to the Connected Grantees and the transactions contemplated thereunder (including the grant of the Specific Mandate to the Directors for the allotment and issue of Award Shares to the Connected Grantees); (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the proposed allotment and issue of Award Shares to the Connected Grantees and the transactions contemplated thereunder (including the grant of the Specific Mandate to the Directors for the allotment and issue of Award Shares to the Connected Grantees); (iv) other information as required under the Listing Rules; and (v) the notice convening the EGM will be despatched to the Shareholders on or around 9 July 2021.

As additional time is required for the Company to finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or around 23 July 2021.

By order of the Board  
**Fourace Industries Group Holdings Limited**  
**Li Shu Yeh**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 July 2021

*As at the date of this announcement, the executive Directors are Mr. Li Shu Yeh, Ms. Li Sen Julian and Ms. Tang Suk Yee; and the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Leung Wai Chuen and Mr. Man Yun James.*