山東晨鳴紙業集團股份有限公司

SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the "**Company**") published the "2021 Interim Results Forecast of Shandong Chenming Paper Holdings Limited" dated 9 July 2021 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
9 July 2021

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Stock code:	Stock abbreviation:	Announcement No.:
000488 200488	Chenming Paper Chenming B	2021-056

Shandong Chenming Paper Holdings Limited

2021 Interim Results Forecast

The Company and all members of its board (the "Board") of directors (the "Directors" and each a "Director") hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. Results Forecast for the Period

1. Reporting period: 1 January 2021 to 30 June 2021

2. Expected operating results: positive growth

Item	During the reporting period	Corresponding period of last year
Net profits attributable to shareholders of the Company	Earnings: RMB2.0 billion - RMB2.1 billion	Earnings: RMB516.33 million
	Year-on-year increase as compared to the corresponding period of last year: 287% - 307%	
Basic earnings per share	Earnings: RMB0.60 per share - RMB0.63 per share	Earnings: RMB0.05 per share

II. Preliminary Audit for the Results Forecast

This results forecast has not been preliminarily audited by a certified public accountant.

III. Reasons for the Changes in Results

1. During the reporting period, the paper making industry was booming. As the prices of the Company's major types of paper rose, which had significant benefits, both revenue and profit achieved significant year-on-year growth during the reporting period.

2. As the pulp price rose, the Company's pulp and paper integration strategy resulted in a significant competitive edge in terms of cost, which further enhanced the profitability of the Company.

IV. Other Relevant Explanation

The financial data set out above are all estimated data. The specific financial data will be disclosed in detail in the Company's 2021 interim report. Investors are advised to pay attention to the investment risks.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

9 July 2021