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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
AND
POSITIVE PROFIT ALERT

This announcement is made by Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally and jointly for any false statement, misleading representation herein or material omission herefrom.

IMPORTANT NOTICE:

- The results of the Company is estimated that the realised net profit attributable to shareholders of the Company for January – June 2021 prepared in accordance with the PRC Accounting Standards (the “**PRC GAAP**”) is expected to be RMB2.99 billion–RMB3.214 billion, which will increase by RMB2.245 billion–RMB2.469 billion as compared with the corresponding period of the preceding year, that is a year-on-year increase by 301%–331%.

I. ESTIMATED RESULTS OF THE PERIOD

1. Period to which the estimated results applied: 1 January 2021 to 30 June 2021.
2. Estimated results: according to the preliminary estimation of the finance department of the Company, the realised net profit attributable to the shareholders of the Company for January – June 2021 prepared in accordance with the PRC GAAP is expected to be RMB2.99 billion–RMB3.214 billion, which will increase by RMB2.245 billion–RMB2.469 billion as compared with the corresponding period of the preceding year, that is a year-on-year increase by 301%–331%.
3. The estimated results have not been audited by accounting firms.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PRECEDING YEAR (PREPARED IN ACCORDANCE WITH THE PRC GAAP)

The net profit attributable to the shareholders of the Company: RMB745 million.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

During the reporting period, the Company organised production scientifically, tapped the potential and increased efficiency, and the substantial year-on-year increase in the prices of major products such as copper and sulfuric acid have led to the growth of the results of the Company.

IV. RISK WARNINGS

There are no material uncertain factors in the Company which will affect the accuracy of the contents of this estimated results.

V. OTHER EXPLANATORY MATTERS

The estimated results are only preliminary accounting data. Detailed and accurate financial information will be set out in the formally disclosed 2021 interim report of the Company. **Investors are advised to be aware of investment risks.**

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 9 July 2021

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors are Mr. Liu Erh Fei, Mr. Liu Xike, Mr. Zhu Xingwen and Mr. Wang Feng.