

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### Offer Price

- The Offer Price has been determined at HK\$11.86 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$11.86 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$327.99 million (assuming the Over-allotment Option is not exercised). The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$54.6 million for 4,603,400 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, the Company will apply the net proceeds on a pro rata basis according to the use of proceeds as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

#### Applications and Indications of Interest Received in the Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 42,293 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the **CCASS eIPO** service for a total of 78,107,400 Hong Kong Offer Shares, representing approximately 25.45 times of the total number of 3,069,200 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering is 15 times or more but less than 50 times of the number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “The Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied and 6,138,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 9,207,200 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option) and being allocated to 22,938 successful applicants under the Hong Kong Public Offering, among which 22,829 shareholders were allotted one board lot of Shares.

## **International Offering**

- The Offer Shares initially offered under the International Offering have been moderately over-subscribed, representing approximately 1.83 times of the total number of Offer Shares initially available under the International Offering. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares under the International Offering is 21,483,400 Shares, representing approximately 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 4,603,400 Offer Shares and there are a total of 150 places under the International Offering.
- A total of 99 places have been allotted five board lots of Offer Shares or less, representing approximately 66.0% of 150 places under the International Offering. These places have been allotted 21,400 Shares in total, representing approximately 0.10% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised). A total of 93 places have been allotted one board lot of Offer Shares or less, representing approximately 62.0% of 150 places under the International Offering. These places have been allotted 18,600 Shares in total, representing approximately 0.09% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised).

## **Cornerstone Investors**

- Based on the Offer Price of HK\$11.86 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreements, the Cornerstone Investors have subscribed for a total of 7,799,000 Offer Shares, representing in aggregate (a) approximately 4.7% of the total issued share capital of the Company immediately upon completion of the Global Offering and (b) approximately 25.4% of the number of Offer Shares under the Global Offering, in each case assuming the Over-allotment Option is not exercised. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details of the Cornerstone Investors.

## **Over-allotment Option**

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Representative (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Wednesday, August 4, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 4,603,400 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover the over-allocations in the International Offering, if any. There has been an over-allocation of 4,603,400 Offer Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between Wisdom Oasis and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part, or by making purchases in the secondary market at prices that do not exceed the Offer Price, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Company’s website at [www.youquhui.com](http://www.youquhui.com) and on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk), respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.

## Lock-up Undertakings

- Each of the Company, the Controlling Shareholders and the Cornerstone Investors have entered into lock-up undertakings and/or are subject to certain lock-up undertakings as set out in the paragraph headed “Lock-up Undertakings” in this announcement.

## Results of Allocations

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Friday, July 9, 2021 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.youquhui.com](http://www.youquhui.com).
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in the announcement to be posted on the Company’s website and the Stock Exchange’s website at [www.youquhui.com](http://www.youquhui.com) and [www.hkexnews.hk](http://www.hkexnews.hk), respectively, by no later than 9:00 a.m. on Friday, July 9, 2021;
  - from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Friday, July 9, 2021 to 12:00 midnight on Thursday, July 15, 2021; and
  - from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Friday, July 9, 2021 to Wednesday, July 14, 2021 (excluding any days which is a Saturday, Sunday or public holiday in Hong Kong).
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by White Form eIPO” refer to Hong Kong identity card numbers provided by the applicants whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are provided by brokers via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.
- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

## Despatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Checks

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect Share certificates from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, July 9, 2021, or such other date as notified by the Company in the newspapers as the date of despatch/collection of Share certificates/e-Refund payment instructions/refund checks.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Friday, July 9, 2021, are expected to be despatched by ordinary post to those entitled to the address specified in the relevant application at their own risk on or before Friday, July 9, 2021.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Friday, July 9, 2021.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Refund payment instructions on Friday, July 9, 2021. Applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **White Form eIPO** applications in the form of refund check(s) by ordinary post at their own risk on or before Friday, July 9, 2021.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, July 9, 2021.
- Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Monday, July 12, 2021, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.

- The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

### **Compliance with Placing Guidelines**

- None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”)) has been placed with any Offer Shares for its own benefit under the International Offering.
- The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Offer Shares under the International Offering have been allocated to placees who are Directors, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company’s subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors confirm that the International Offering is in compliance with the Placing Guidelines.
- The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by the Company, the Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their names or otherwise held by them.

### **Public Float**

- Immediately following the completion of the Global Offering, assuming the Over-allotment Option is not exercised, the number of Shares in public hands represents 25.05% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules. The Directors confirm that after the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules; and (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company.

- The Directors confirm that none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

### **Commencement of Dealings**

- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Monday, July 12, 2021 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, July 12, 2021 (Hong Kong time). Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 2177.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

### **OFFER PRICE**

The Offer Price has been determined at HK\$11.86 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

### **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$11.86 per Offer Share, the net proceeds from the Global Offering to be received by the Company after deduction of underwriting fees and expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$327.99 million (assuming the Over-allotment Option is not exercised).

The Company intends to apply the net proceeds as follows:

- (i) Approximately 54.4%, or HK\$178.3 million, for investing in social media marketing and advertising, growing proprietary brands, diversifying brand portfolios and strengthening supply chain management.
  - (a) approximately 67.9% will be used for expanding the Company's sales channels and strengthening omni-channel marketing capabilities through the Company's investments in social media marketing and advertising.
  - (b) approximately 17.0% will be used for identifying and introducing new brands into China to broaden and diversify the Company's brand portfolio.

- (c) approximately 7.1% will be used to grow the Company's proprietary brands.
- (d) the remaining portion to strengthen the Company's logistics capabilities.
- (ii) Approximately 15.7%, or HK\$51.4 million, for diversifying the Company's brand and product offerings for health products, in particular OTC drugs.
- (iii) Approximately 7.0%, or HK\$23.0 million, for enhancing the Company's technology systems and data analytics capabilities, of which, approximately 40% will be invested in hardware and software to upgrade the Company's technology infrastructure and develop data middle platform; and approximately 60% will be used for the recruitment and retention of talent with expertise in technology infrastructure, system development and data analytics.
- (iv) Approximately 13.0%, or HK\$42.5 million, for pursuing strategic investments in technology companies and O2O service providers.
- (v) Approximately 10.0%, or HK\$32.8 million, for working capital and general corporate uses.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$54.6 million for 4,603,400 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, the Company will apply the net proceeds on a pro rata basis according to the use of proceeds as set out in the paragraph headed "Net Proceeds from the Global Offering" in this announcement.

To the extent that the net proceeds from the Global Offering are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, the Company intends to allocate part or all of the proceeds to short-term interest-bearing deposits with authorized financial institutions and/or licensed banks in Hong Kong and/or the PRC. In the event of any material change in the use of net proceeds of the Global Offering from the purposes described above or in the Company's allocation of the net proceeds among the purposes described above, a formal announcement will be made.

For further information, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING**

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Monday, July 5, 2021, a total of 42,293 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the **CCASS eIPO** service for a total of 78,107,400 Hong Kong Offer Shares, representing approximately 25.45 times of the total number of 3,069,200 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 42,270 valid applications in respect of a total of 65,353,600 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$15.35 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 42.59 times of the 1,534,600 Hong Kong Offer Shares initially comprised in Pool A; and

- 23 valid applications in respect of a total of 12,753,800 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$15.35 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 8.31 times of the 1,534,600 Hong Kong Offer Shares initially comprised in Pool B.

No application has been rejected due to invalid application. 83 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to dishonored payments. No application for more than 1,534,600 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering is 15 times or more but less than 50 times of the number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “The Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied and 6,138,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 9,207,200 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option) and being allocated to 22,938 successful applicants under the Hong Kong Public Offering, among which 22,829 shareholders were allotted one board lot of Shares.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been moderately over-subscribed, representing approximately 1.83 times of the total number of Offer Shares initially available under the International Offering. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares under the International Offering is 21,483,400 Shares, representing approximately 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 4,603,400 Offer Shares and there are a total number of 150 places under the International Offering.

A total of 99 places have been allotted five board lots of Offer Shares or less, representing approximately 66.0% of 150 places under the International Offering. These places have been allotted 21,400 Shares in total, representing approximately 0.10% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised). A total of 93 places have been allotted one board lot of Offer Shares or less, representing approximately 62.0% of 150 places under the International Offering. These places have been allotted 18,600 Shares in total, representing approximately 0.09% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised).

## **Cornerstone Investors**

Based on the Offer Price of HK\$11.86 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreements as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:



	Investment amount (US\$ in million)	Investment amount (HK\$ in million) <sup>(1)</sup> (approximate)	Number of Offer Shares subscribed <sup>(2)</sup>	Assuming the Over-allotment Option is not exercised Percentage of the total Shares in issue immediately following the completion of the Global Offering (approximate)	Percentage of the total number of Offer Shares (approximate)	Assuming the Over-allotment option is exercised in full Percentage of the total Shares in issue immediately following the completion of the Global Offering (approximate)	Percentage of the total number of Offer Shares (approximate)
Country Garden Property Services HK Holdings Company Limited	10	77.6	6,543,000	3.9%	21.3%	3.8%	18.5%
Kobayashi Pharmaceutical Co., Ltd.	1	7.8	657,600	0.4%	2.1%	0.4%	1.9%
Unicharm Corporation	0.91	7.1	598,400	0.4%	1.9%	0.4%	1.7%
<b>Total:</b>	11.91	92.5	7,799,000	4.7%	25.4%	4.6%	22.1%

*Notes:*

- (1) The investment amount is calculated based on the number of Shares subscribed multiplied by the Offer Price of HK\$11.86 per Offer Share.
- (2) The number of Shares subscribed are calculated pursuant to the exchange rate adopted in the respective Cornerstone Investment Agreements, being (i) US\$1.00: HK\$7.76 in respect of Country Garden Property Services HK Holdings Company Limited, and (ii) US\$1.00: HK\$7.8 in respect of Kobayashi Pharmaceutical Co., Ltd. and Unicharm Corporation.

The Company has confirmed that each of Cornerstone Investors (i) is an Independent Third Party which is independent of the Company, its connected persons (as defined in the Listing Rules) and their respective associates, (ii) is independent of other Cornerstone Investors, (iii) is not financed by us, the Directors, chief executive, Controlling Shareholders, Substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates, and (iv) is not accustomed to take instructions from us, the Directors, chief executive, Controlling Shareholders, Substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them. There are no side agreements or arrangements between us and the Cornerstone Investors concerning the relevant cornerstone investment, other than guaranteed allocation of the relevant Offer Shares at the final Offer Price. As confirmed by each Cornerstone Investor, its subscription under the Cornerstone Placing would be financed by its own internal financial resources.

The Cornerstone Placing will form part of the International Offering, and the Cornerstone Investors will not acquire any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreements. The Offer Shares to be subscribed by the Cornerstone Investors will rank pari passu in all respects with the fully paid Shares in issue immediately following the completion of the Global Offering. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company or become a substantial Shareholder. The Cornerstone Investors do not have any preferential rights in the Cornerstone Investment Agreements compared with other public Shareholders. There are no side agreements or arrangements between us and the Cornerstone Investors concerning the relevant cornerstone investment.

Each of the Cornerstone Investors has agreed that it will not, whether directly or indirectly, at any time during the period of six (6) months from the Listing Date, dispose of any of the Offer Shares they have purchased pursuant to the relevant Cornerstone Investment Agreement, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries or affiliates who will be bound by the same obligations of such Cornerstone Investor, including such lock-up period restriction.

Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

### Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Representative (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Wednesday, August 4, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 4,603,400 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover the over-allocations in the International Offering, if any. There has been an over-allocation of 4,603,400 Offer Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between Wisdom Oasis and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part, or by making purchases in the secondary market at prices that do not exceed the Offer Price, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Company’s website at [www.youquhui.com](http://www.youquhui.com) and on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk), respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.

### LOCK-UP UNDERTAKINGS

Each of the Company, the Controlling Shareholders and the Cornerstone Investors has given certain undertakings in relation to the issue or disposal of Shares (the “Lock-up Undertakings”). The major terms of the Lock-Up Undertakings are set out as follows:

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon Listing <sup>(1)</sup>	Last day subject to the Lock-up Undertakings
<i>The Company (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>	N/A	N/A	January 11, 2022 <sup>(2)</sup>

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon Listing <sup>(1)</sup>	Last day subject to the Lock-up Undertakings
<b><i>Controlling Shareholders</i></b> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)			
Wang Yong, Wisdom Oasis Holdings Limited	64,392,700	38.83%	
– First six-month period from the Listing Date			January 11, 2022 <sup>(3)</sup>
– Second six-month period from the Listing Date			July 11, 2022 <sup>(3)</sup>
Transcosmos Inc. (大宇宙株式會社)	57,264,100	34.52%	
– First six-month period from the Listing Date			January 11, 2022 <sup>(3)</sup>
– Second six-month period from the Listing Date			July 11, 2022 <sup>(3)</sup>
<b><i>Cornerstone Investors</i></b> (subject to lock-up obligations pursuant to the Cornerstone Investment Agreements)			
Country Garden Property Services HK Holdings Company Limited	6,543,000	3.9%	January 11, 2022 <sup>(3)</sup>
Kobayashi Pharmaceutical Co., Ltd.	657,600	0.4%	January 11, 2022 <sup>(3)</sup>
Unicharm Corporation	598,400	0.4%	January 11, 2022 <sup>(3)</sup>

*Notes:*

- (1) Based on the assumption that the Over-Allotment Option is not exercised.
- (2) The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
- (3) Relevant Shares can be dealt with freely on the day after the date indicated (subject to any restriction disclosed herein and in the Prospectus).

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “The Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, 22,938 valid applications made by the public through the **White Form eIPO** service and the **CCASS eIPO** service will be conditionally allocated on the basis set out below:

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total No. of Shares applied for
<b>POOL A</b>			
200	29,622	15,700 out of 29,622 to receive 200 Shares	53.00%
400	2,028	1,111 out of 2,028 to receive 200 Shares	27.39%
600	5,085	2,792 out of 5,085 to receive 200 Shares	18.30%
800	518	286 out of 518 to receive 200 Shares	13.80%
1,000	1,044	577 out of 1,044 to receive 200 Shares	11.05%
1,200	366	203 out of 366 to receive 200 Shares	9.24%
1,400	185	103 out of 185 to receive 200 Shares	7.95%
1,600	150	84 out of 150 to receive 200 Shares	7.00%
1,800	103	58 out of 103 to receive 200 Shares	6.26%
2,000	918	524 out of 918 to receive 200 Shares	5.71%
3,000	588	336 out of 588 to receive 200 Shares	3.81%
4,000	226	130 out of 226 to receive 200 Shares	2.88%
5,000	178	103 out of 178 to receive 200 Shares	2.31%
6,000	165	96 out of 165 to receive 200 Shares	1.94%
7,000	110	65 out of 110 to receive 200 Shares	1.69%
8,000	79	51 out of 79 to receive 200 Shares	1.61%
9,000	41	28 out of 41 to receive 200 Shares	1.52%
10,000	300	212 out of 300 to receive 200 Shares	1.41%
15,000	96	68 out of 96 to receive 200 Shares	0.94%
20,000	134	95 out of 134 to receive 200 Shares	0.71%
25,000	35	25 out of 35 to receive 200 Shares	0.57%
30,000	34	25 out of 34 to receive 200 Shares	0.49%
35,000	16	12 out of 16 to receive 200 Shares	0.43%
40,000	32	26 out of 32 to receive 200 Shares	0.41%
45,000	11	9 out of 11 to receive 200 Shares	0.36%
50,000	23	19 out of 23 to receive 200 Shares	0.33%
60,000	20	17 out of 20 to receive 200 Shares	0.28%
70,000	17	15 out of 17 to receive 200 Shares	0.25%
80,000	12	11 out of 12 to receive 200 Shares	0.23%
90,000	2	200 Shares	0.22%
100,000	34	200 Shares plus 2 out of 34 to receive additional 200 Shares	0.21%
150,000	21	200 Shares plus 9 out of 21 to receive additional 200 Shares	0.19%
200,000	8	200 Shares plus 6 out of 8 to receive additional 200 Shares	0.18%
250,000	1	400 Shares	0.16%

**Approximate  
percentage  
allotted of the  
total No. of  
Shares  
applied for**

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total No. of Shares applied for
<b>POOL A</b>			
300,000	68	400 Shares plus 17 out of 68 to receive additional 200 Shares	0.15%
	<hr style="width: 100px; margin: 0 auto;"/>		
	<u>42,270</u>	Total number of Pool A successful applicants: 22,915	
<b>POOL B</b>			
350,000	12	127,200 Shares	36.34%
400,000	4	145,200 Shares	36.30%
450,000	1	162,600 Shares	36.13%
500,000	1	180,400 Shares	36.08%
600,000	1	216,000 Shares	36.00%
800,000	1	287,400 Shares	35.93%
1,534,600	3	550,000 Shares	35.84%
	<hr style="width: 100px; margin: 0 auto;"/>		
	<u>23</u>	Total number of Pool B successful applicants: 23	

The final number of Offer Shares under the Hong Kong Public Offering is 9,207,200 Offer Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website and the Stock Exchange's website at [www.youquhui.com](http://www.youquhui.com) and [www.hkexnews.hk](http://www.hkexnews.hk), respectively, by no later than 9:00 a.m. on Friday, July 9, 2021;
- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, July 9, 2021 to 12:00 midnight on Thursday, July 15, 2021; and

- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Friday, July 9, 2021 to Wednesday, July 14, 2021 (excluding any days which is a Saturday, Sunday or public holiday in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by White Form eIPO” refer to Hong Kong identity card numbers provided by the applicants whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are provided by brokers via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Friday, July 9, 2021 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.youquhui.com](http://www.youquhui.com).

## SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the places out of the final International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Place	Subscription	Aggregate Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of Offer Shares (assuming the Over-allotment Option is exercised in full)	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	6,543,000	6,543,000	30.46%	25.08%	21.32%	18.54%	3.94%	3.84%
Top 5	16,627,800	16,627,800	77.40%	63.74%	54.18%	47.11%	10.02%	9.75%
Top 10	20,900,400	20,900,400	97.29%	80.12%	68.10%	59.22%	12.60%	12.26%
Top 20	24,919,600	24,919,600	115.99%	95.53%	81.20%	70.61%	15.02%	14.62%
Top 25	25,431,600	25,431,600	118.38%	97.49%	82.86%	72.06%	15.33%	14.92%

- number of Shares held by the top 1, 5, 10 and 25 of all the Shareholders out of the final International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of Offer Shares (assuming the Over-allotment Option is exercised in full)	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1		64,392,700	0.00%	0.00%	0.00%	0.00%	38.82%	37.77%
Top 5	9,812,400	136,877,400	45.67%	37.61%	31.97%	27.80%	82.51%	80.28%
Top 10	16,627,800	147,033,600	77.40%	63.74%	54.18%	47.11%	88.63%	86.24%
Top 20	21,550,400	155,999,300	100.31%	82.61%	70.22%	61.06%	94.04%	91.50%
Top 25	24,433,800	158,882,700	113.73%	93.66%	79.61%	69.23%	95.77%	93.19%

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.**