KB

KINGBOARD HOLDINGS LIMITED
建滔集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

POSITIVE PROFIT ALERT

This announcement is published by Kingboard Holdings Limited ("**KBH**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of KBH (the "**KBH Board**") wishes to inform shareholders and potential investors of KBH that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2021 (the "**Reporting Period**") and the information currently available to the KBH Board, the Group is expecting to record an increase in net profit of 350%-400% in the Reporting Period as compared with the corresponding period last year.

The substantial increase in the net profits of the Group in the Reporting Period is primarily attributable to factors including:

1. The market demand has stayed strong, and the unit prices of products in various departments of the Group have risen sharply;

2. The Group's subsidiary – Kingboard Laminates Holdings Limited (stock code: 01888) recorded a considerable increase in profit during the Reporting Period;

3. The investment income of the Group increased significantly compared with the same period last year.

The KBH Board believes that the increase in the net profit is also contributed by the Group's strong and comprehensive vertical integration business model.

The information in this announcement is only based on the preliminary assessment by the KBH Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited by the auditors or reviewed by the audit committee of KBH. KBH is still in the process of finalizing the results for the Reporting Period. Financial information and other details of KBH for the Reporting Period will be disclosed in the results announcement for the Reporting Period in accordance with the requirements of the Listing Rules.

The shareholders and potential investors of KBH are advised to exercise caution when dealing in the securities of KBH and read carefully the results announcement of KBH for the Reporting Period, which will be published before the end of August 2021 pursuant to the requirements of the Listing Rules.

By Order of the board of directors
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 12 July 2021

As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive directors.