

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GREATIME INTERNATIONAL HOLDINGS LIMITED**

### **廣泰國際控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 844)**

### **INSIDE INFORMATION**

#### **RESTRUCTURING OF ULTIMATE CONTROLLING SHAREHOLDER**

This announcement is made by Greatime International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 9 July 2021, the Company has been informed by the controlling shareholder of the Group, Wintime Group Co., Ltd.\* (永泰集團有限公司) (“**Wintime Group**”), that its major shareholder, Wintime Technology Investment Co., Ltd.\* (永泰科技投資有限公司) (“**Wintime Technology**”), has applied to the Intermediate People’s Court of Nanjing City of Jiangsu Province (江蘇省南京市中級人民法院) (the “**Nanjing Intermediate Court**”) in June 2021 for restructuring (the “**Restructuring**”). The Nanjing Intermediate Court has granted its ruling on 6 July 2021 accepting the application for restructuring of Wintime Technology. Wintime Technology has entered a new stage of debt resolution with the acceptance of the application for restructuring.

As at the date of this announcement, (i) Wintime Group is a controlling shareholder of the Group, indirectly holding 52.73% of the entire issued share capital of the Company through Joint Full International Limited and Junfun Investment Limited; and (ii) Wintime Technology holds approximately 96.98% of the entire equity interest in Wintime Group.

As at the date of this announcement, the Company does not have any details in connection with the Restructuring. The Company will pay close attention to the development of the Restructuring and perform its obligations in accordance with the relevant laws and regulations accordingly.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Greatime International Holdings Limited**  
**Wang Bin**  
*Chairman*

Hong Kong, 12 July 2021

*As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Mr. Wang Bin, Ms. Tian Ying and Mr. Du Shuwei, and one non-executive Director, namely Mr. Zhang Yanlin, and three independent non-executive Directors, namely Mr. Xu Dunkai, Ms. Zhao Weihong and Mr. Hu Quansen.*

\* *For identification purpose only*