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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

LAPSE OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 51.0% OF EQUITY INTERESTS IN LANZHOU LVCHENG SHIDAI CONSTRUCTION AND DEVELOPMENT CO., LIMITED* (蘭州綠城時代建設開發有限公司)

Reference is made to the announcement of Man Sang International Limited (the “**Company**”) dated 12 January 2021 (the “**Announcement**”) in relation to the Acquisition. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that considering the conditions precedent under the Acquisition Agreement have not been fulfilled or (where applicable) waived on or before the Long Stop Date, and the Company and the Vendor have not agreed on any further extension of the Long Stop Date, the Company will not proceed the Acquisition. Pursuant to the terms of the Acquisition Agreement, the Acquisition Agreement and the Acquisition lapsed on 12 July 2021.

The Company is of the view that the lapse of the Acquisition shall have no material adverse impact on the existing business, operation and financial condition of the Group.

By Order of the Board
Man Sang International Limited
Hu Xingrong
Chairman

Hong Kong, 12 July 2021

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui, Mr. Li Zhenyu and Mr. Xu Haohao; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Mr. Yuen Hoi Po.

* *For identification purpose only*