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## **PING AN SECURITIES GROUP (HOLDINGS) LIMITED**

**平安證券集團(控股)有限公司**

*(Carrying on business in Hong Kong as PAN Securities Group Limited)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00231)**

### **(IN LIQUIDATION)**

### **RESUMPTION GUIDANCE**

This announcement is made by Ping An Securities Group (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the List of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 5 October 2020, 9 October 2020, 19 October 2020, 26 January 2021, 3 February 2021 and 11 June 2021 (the “**Announcements**”). Unless otherwise defined, the defined terms used in this announcement shall have the same meaning as those defined in the Announcements.

### **RESUMPTION GUIDANCE**

On 21 June 2021, the Company received a letter (the “**Letter**”) from the Stock Exchange setting out the following resumption guidance for the Company:

- (a) address the issues giving rise to the disclaimer of opinion on the 2020 Annual Results, provide comfort that the disclaimer of opinion in respect of such issues would no longer be required and disclose sufficient information to enable investors to make an informed assessment of its financial positions as required under Rule 13.50A of the Listing Rules;
- (b) have the winding-up order against the Company withdrawn or dismissed and liquidators (provisional or not) discharged;
- (c) demonstrate its compliance with Rule 13.24 of the Listing Rules ; and
- (d) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Letter also states that the Company must remedy the issues causing its trading

suspension and fully comply with the Listing Rules to the satisfaction of the Stock Exchange before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption.

The Stock Exchange further reserves the right to modify or supplement the resumption guidance if the Company's situation changes.

### **FURTHER GUIDANCE**

The Stock Exchange give further guidance in the Letter that under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of the Company if trading in the Company's shares (the "**Shares**") remained suspended for 18 continuous months. The 18-month period expires on 30 September 2022. If the Company fails to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Shares by 30 September 2022, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rules 6.01 and 6.10 of the Listing Rules where appropriate.

The Company is taking necessary steps to resolve the issues causing the suspension in trading in the Shares and comply with the resumption guidance with the aim of resuming trading in the Shares as soon as practicable. The Company will continue to keep its shareholders and potential investors informed of the progress by making further announcements as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

**Shareholders and other investors are advised to exercise caution when dealing in the shares of the Company.**

**Ms. Phyllis McKenna**  
*Official Receiver and Provisional Liquidator of*  
**Ping An Securities Group (Holdings) Limited**  
(In Liquidation)

Hong Kong, 12 July 2021

*On the basis of the information available from the previous announcements made by the Company immediately before the winding up order was granted against the Company, the executive director, the non-executive director and the independent non-executive directors are as follows:-*

**Executive Director:**

*Mr. Cheung Kam Fai (Chief Executive Officer)*

**Non-executive Director**

*Mr. Tsui Cheung On*

**Independent Non-executive Directors**

*Mr. Wong Yee Shuen, Wilson*

*Mr. Suen To Wai*

*Mr. Yau Wai Lung*

*The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.*