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Sunfonda Group Holdings  
**SUNFONDA GROUP HOLDINGS LIMITED**  
**新豐泰集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01771)**

**POSITIVE PROFIT ALERT**

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a profit attributable to owners of the parent of not less than RMB218.6 million for the six months ended 30 June 2021, representing an increase of not less than 370% as compared to the profit attributable to owners of the parent (being RMB46.5 million) for the six months ended 30 June 2020.

The expected increase in the profit attributable to owners of the parent for the six months ended 30 June 2021 was mainly due to the facts that (i) in the first half of 2021, China’s automobile consumption market remained active, especially the luxury car market demonstrated strong growth momentum; (ii) the Group’s operational quality and efficiency was continuously enhanced, and the sales volume and sales revenue of new automobiles, gross profit margin and other indicators maintained good growth momentum; (iii) the Group continued to carry out its strategic arrangement, continuously broadened its business map across the country, strengthened regional advantages and optimized the structure of automobile brands, and further expanded its business scale; and (iv) the Group’s resources were optimized and the proceeds from the disposal of the minority interests in a company which was not engaged in main business (please refer to the announcement dated 17 May 2021 of the Company for details) were used to facilitate the development of its main business, thus consolidating its core competitiveness.

**Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts of the Group and other information currently available to the Company, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee under the Board.**

Shareholders and potential investors should refer to the interim results announcement of the Company (which is expected to be published by the end of August 2021) for details of the financial information of the Group for the six months ended 30 June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Sunfonda Group Holdings Limited**  
**Mr. Wu Tak Lam**  
*Chairman*

12 July 2021

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.*