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AOWEI HOLDING LIMITED

奧威控股有限公司

(incorporated in the British Virgin Islands and continued in the Cayman Islands with limited liability)

(Stock Code: 1370)

COMPLETION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements (the “**Announcements**”) of the Aowei Holding Limited (the “**Company**”) dated 25 June 2021 and 7 July 2021 in relation to the acquisition of the Target Assets. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent to the Asset Purchase Agreement have been fulfilled and Closing took place on 10 July 2021 in accordance with the terms and conditions of the Asset Purchase Agreement. Upon Closing, the Purchaser, an indirect wholly-owned subsidiary of the Company, has become the sole owner of the Target Assets.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 29 March 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Aowei Holding Limited
Mr. Li Yanjun
Chairman

Beijing, the PRC, 12 July 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Li Yanjun, Mr. Li Ziwei, Mr. Sun Jianhua, and Mr. Tu Quanping and the independent non-executive Directors of the Company are Mr. Wong Sze Lok, Mr. Ge Xinjian and Mr. Meng Likun.

* *For identification purpose only*