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LongRun  
龍潤

**LONGRUN TEA GROUP COMPANY LIMITED**  
**龍潤茶集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2898)**

**UPDATE ON JUDICIAL REVIEW**

This announcement is made by the board of directors (the “**Board**”) of Longrun Tea Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 9 January 2020, 7 February 2020, 7 May 2020, 4 August 2020, 4 November 2020, 5 February 2021 and 7 May 2021 in relation to the Company’s application for judicial review (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless stated otherwise.

On 9 December 2019, the Listing Review Committee issued a letter to the Company advising that it decided to uphold the Delisting Decision (the “**LRC Decision**”). On 20 December 2019, the Company filed a notice of application for leave to apply for judicial review to the High Court of Hong Kong (the “**High Court**”) to challenge the LRC Decision (the “**JR Application**”).

On 9 July 2021, the High Court handed down its judgment in relation to the JR Application (the “**Judgment**”). According to the Judgment, the High Court dismissed the Company’s application for leave to apply for judicial review and ordered the Company to pay the costs of Stock Exchange (including the costs of hiring two barristers by the Stock Exchange).

Pursuant to Order 53 Rule 3(4) of the Rules of High Court (Chapter 4A of the Laws of Hong Kong), the Company may appeal to the Court of Appeal of Hong Kong within 14 days. The Company is seeking legal and professional advice in this regard. The Company will continue to keep the shareholders and potential investors of the Company informed of any material development as and when appropriate and in accordance with the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 15 June 2017 until further notice.

By Order of the Board  
**Longrun Tea Group Company Limited**  
**Chiu Ka Leung**  
*Chairman of the Board*

Hong Kong, 12 July 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Dr. Chiu Ka Leung  
Ms. Yeh Shu Ping  
Mr. Jiao Shaoliang  
Dr. He William

*Independent non-executive Directors:*

Mr. Lam Siu Hung  
Mr. Guo Guoqing  
Mr. Kwok Hok Lun  
Dr. Liu Zhonghua