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## **Futong Technology Development Holdings Limited**

### **富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

#### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that after a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group, it is expected to record a loss attributable to Shareholders of approximately RMB22 million for the six-month period ended 30 June 2021 as compared to a profit attributable to Shareholders of approximately RMB3 million for the six-month period ended 30 June 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Futong Technology Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

After a preliminary assessment on the unaudited consolidated management accounts of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected to record a loss attributable to Shareholders of approximately RMB22 million for the six-month period ended 30 June 2021 as compared to a profit attributable to Shareholders of approximately RMB3 million for the six-month period ended 30 June 2020. For the six-month period ended 30 June 2021, the Group focused on developing its new businesses such as the intelligent health business, which has increased the selling, administrative and financial expenses by approximately 5-10% under the implementation of tight cost control measures while the Group has yet to derive major revenue

from such new businesses that are still under development stage. Further, there is an expected decline of approximately 60-65% in revenue of system integration services business due to the continuing impact of the outbreak of COVID-19 pandemic and macroeconomic uncertainty which led to some of the Group's customers having remained cautious with their spending. All above has caused the Group to expect to record a loss attributable to Shareholders.

As the Company is still in the process of finalizing the consolidated results of the Group for the six-month period ended 30 June 2021, the information contained in this announcement (a) is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group which have not been reviewed by the Company's auditor and the audit committee; and (b) may be subject to adjustments upon further review.

Details of the financial information of the Group for the six-month period ended 30 June 2021 are expected to be published in the interim results announcement before the end of August 2021 in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Futong Technology Development Holdings Limited**  
**Chen Jian**  
*Executive Director*

Hong Kong, 13 July 2021

*As at the date of this announcement, the executive Director is Mr. CHEN Jian, the non-executive Director is Ms. CHEN Jing; and the independent non-executive Directors are Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.*