中煤

CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 01898)

ANNOUNCEMENT ON PROFIT ALERT FOR THE FIRST HALF OF 2021

This announcement is made by China Coal Energy Company Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the Company's shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group in accordance with International Accounting Standard 34, the profit attributable to equity holders of the Company for the six months ended 30 June 2021 is expected to range from RMB80.65 billion to RMB89.20 billion (the same period of 2020: RMB2.529 billion), representing a year-on-year increase of 218.9% to 252.7%.

The Board considers that the expected increase in profit for the six months ended 30 June 2021 is due to the facts that: in the first half of 2021, economy of China maintained a recovery and positive trend. The Company's main products' market demand is strong and their prices rose sharply. On the premise of safe production, the Company actively expanded its production and sales scale to ensure supply, continuously optimised product structure to improve quality, scientifically managed costs and expenses and effectively promoted the operation and management of associates and joint ventures, resulting in a substantial increase in the Company's operating results.

The information in this announcement is based on preliminary estimates by the management of the Company with reference to the consolidated management accounts of the Group in accordance with International Accounting Standard 34 and has not been audited by auditors. Detailed accurate financial statistics will be disclosed in the Company's 2021 interim results announcement for the six months ended 30 June 2021 to be published before the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC

14 July 2021

As at the date of this announcement, the Company's executive directors are Wang Shudong and Peng Yi; non-executive directors are Du Ji'an, Zhao Rongzhe and Xu Qian; independent non-executive directors are Zhang Ke, Zhang Chengjie, and Leung Chong Shun.

** For identification purpose only*