

CEC
中国电子

OVU 中电光谷
产业资源共享平台

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Introduction



THE IDEA OF CORPORATE STRATEGY LED BY SOCIAL VALUE IS NOT A SHORT-LIVED GESTURE OR TACTIC, BUT A LONG-TERM, UNREMITTING COMMITMENT TO CORPORATE CULTURE.

Three years ago, when we decided to prepare corporate social value (CSV) reports annually as an important measure for fostering corporate culture, we carefully set out several reasons behind this move so as to reach a consensus. Today, we prepare CSV reports on our own initiative which reflects our awareness.

2020 was remarkable, not only because we created good operating results even after we had undergone the great challenges posed by the battles against COVID-19 and the floods in Wuhan, or because we made extraordinary efforts to meet pre-set targets and pursue long-term development after the 76-day lockdown, but more importantly because we had a deeper understanding of one truth: the strategic significance of our efforts lies in the fact that only by firmly adhering to creating social value as the primary goal of the company, can we avoid prioritizing immediate gains over sustainable business value and pay due attention to the organizational features and cultural mechanism required for a visionary business.

Profitability is essential for an enterprise to survive and important for the development of an enterprise, but it is not the only purpose of its existence. Social value may not be directly related to the returns on capital, but it is related to the plausibility and sustainability of investment value. What we went through in 2020 have reinforced our belief that social value is the core value of an enterprise.

The idea of corporate strategy led by social value is not a short-lived gesture or tactic, but a long-term, unremitting commitment to corporate culture. As a central state-owned enterprise (SOE), CEOVU operates industrial parks as its core business, which requires playing its due part in serving China's industrial strategy. In 2020, the "14th Five-Year Plan" further made clear that, with the ultimate goal of establishing a modern industrial system, we would incorporate national strategies including innovation-driven development, manufacturing power, cultural rejuvenation and ecological civilization in every aspect of our business development.

Therefore, the results we achieved in 2020 are mainly reflected in four aspects as set out below:

First, the development of startup and innovation service system reached a new height – so far we have built six national-level tech firm incubators and 11 national-level makerspaces.

Second, we made progress in playing our role as a central SOE in driving joint innovation with micro, small and medium-sized enterprises (MSMEs) – as at the end of 2020, we operated 45 industrial parks in 32 cities across the country with a total operating area exceeding 30 million square meters with more than 23,000 registered enterprises, and more than 7,500 tenant enterprises with over 450,000 employees in total.

Third, we increased our support for and developed new approaches to fostering regional innovation ecosystem and industrial upgrading – we made breakthroughs in adopting the "agile customization" service model, and achieved excellent results in exploring the "P+EPC+O" integrated service model. In 2020, our industrial parks grew by ten, respectively located in Caidian District, Xinzhou District and Wuhan Economic & Technological Development Zone (WHDZ), Wuhan, Beibei District, Chongqing, Chengdu Hi-Tech Zone (CDHT) West Park, Tianjin Hi-Tech Area, Hulan District, Harbin, Dianjun District, Yichang, Suxian District, Chenzhou and Mianyang Hi-Tech Zone. This increased the strategic influence of our "one platform and two methodologies" and won praise from local governments.

Fourth, culture empowered new industrial strengths. In 2020, we further implemented programs for enhancing the culture foundation. The United Art Museum hosted more than 10 high-standard art exhibitions and dozens of "Super Class" public education sessions open to faculty members and students of colleges and universities. In particular, the museum curated the online exhibition "Wuhan Isolation Art Program" during the epidemic which included 36 issues, attracting more than 300,000 hits. In the "Mutualism and Variation – Themed Architecture Exhibition", 10 architectural projects representative of the new age were selected, for the full exploration of the evolving plural symbiosis between architecture, nature, history, city, culture and people, drawing much attention from the public.

As a member of China Electronics Corporation ("CEC"), we have a deep understanding of CEC's position under national strategy – a core force and organizational platform of the cyberspace industry. We've been actively leveraging our industrial park resources to speed up the establishment of a cyberspace industrial ecosystem by tapping the strategic role of science base played by CEC in locations including Wuhan, Chengdu, Changsha, Chengmai, Chongqing, Shenyang, Wenzhou, Xi'an, Xianyang, Hefei, Yinchuan, and Putian. In particular: (1) We worked with CEC and Wuhan Municipal People's Government to apply for the establishment of the National Industrial Innovation Center for Cybersecurity; we undertook in the integrated operation of the National Cybersecurity Talent and Innovation Base; and we supported CEC in building the PKS Joint Innovation Institute at Hainan Resort Software Community and building an information security industrial ecosystem in Changsha. These projects helped boost the CEC's influence under the cyber power strategy. (2) The Chengdu IC Valley (CDICV) project, an important platform jointly run by CEC and Chengdu Municipal People's Government, was designated by the CPC Chengdu Municipal Committee and the municipal government as a High-quality Sci-tech Innovation Space Demonstration Project in 2020. This helped increase CEC's influence under the strategic emerging industries framework of Chengdu-Chongqing Economic Circle. (3) We actively collaborated to facilitate the implementation of the Group's PKS system production lines in Wenzhou, Shenyang and Harbin, among other cities. (4) We further cooperated with other CEC members including CECIS, China Electronics IRICO, China Greatwall, CS&S, and TPV Technology, with positive progress made in 2020.

Mission is critical to the future of an enterprise. The core social mission of CEOVU is to be committed to building industrial resource sharing platforms based on industrial parks, and contributing its solutions and ideas to high-quality city-industry integrated development. We firmly believe that, no matter what changes we face, CEOVU will always make creating social value the foundation of its existence, hold on to its strategic concentration, and work toward building a lasting business.

CSV Keywords of the Year



COVID-19 Response/ Fighting COVID-19 2020.01-06

Description: Following the sudden outbreak of coronavirus, CEOVU, located in the epicenter of the outbreak, mobilized all staff to fight the battle against the pandemic.

Highlights: During the worst moments of the pandemic, more than 2,000 employees at 72 Lido Property projects under CEOVU worked hard on the frontline to provide home quarantine services for more than 50,000 households, engaged in the retrofitting of medical quarantine points and the delivery of supplies, and helped keep more than 2,000 enterprises in industrial parks safe; Quanzhai Restaurant provided more than 10,000 helps of meals every day to medical staff at Wuhan No.1 Hospital; and 290 employees at OVU Facilities Manager did their best to ensure the supply of power equipment for makeshift hospitals.

Intelligent Manufacturing in Wuhan 2020.01-12



Description: The Intelligent Manufacturing in Wuhan program uses intelligent and digital technologies to facilitate the upgrading of manufacturing sector in Wuhan, creating the V2.0 of Wuhan's Industry Multiplication program. This program was a priority of CEOVU to help Wuhan recover from the pandemic.

Highlights: On April 8, 2020, the day Wuhan re-opened, CEOVU and the People's Government of Caidian District, Wuhan signed a framework agreement under which RMB 2 billion will be invested to plan and construct a digital industry park in Caidian. In June 2020, CEOVU and the People's Government of Xinzhou District, Wuhan signed an investment cooperation agreement under which RMB 2 billion will be invested to plan and construct the CEOVU Intelligent Manufacturing Center (Yangluo). CEOVU also signed a strategic cooperation agreement with Industrial Bank Wuhan Branch to facilitate further cooperation under the Intelligent Manufacturing in Wuhan program and the Advanced Manufacturing Fund. In addition, CEOVU had advanced its deployment and planning of industrial parks in Wuhan, including in Wuhan East Lake High-Tech Development Zone, Hongshan District, Dongxihu District, and Jiangxia District.



Resuming Work and Production 2020.03.30

Description: After the economy re-opened following the outbreak, CEOVU organized its own resumption of work and production, while helping tenant enterprises in our industrial parks to do so.

Highlights: To help MSMEs in our parks to go through the difficult period, we provided more than RMB 32 million of rent or fee cuts and donations in cash or kind. After the pandemic was effectively under control, CEOVU planned and coordinated pandemic response and returning to offices, becoming one of the earliest companies to resume production in Hubei. In mid-2020, CEOVU was granted the Salute to Anti-epidemic Enterprise in 2020 certificate.



Innovation 2020.01-12

Description: CEOVU has been adhering to the innovation-driven development strategy to drive high-quality development with innovation.

Highlights: In 2020, CEOVU proceeded with its activities focusing on bringing out innovation vitality. We firmly believed that being undeterred by difficulties is the essence of innovation, and placed stress on integrated innovation for improved efficiency. In 2020, CEOVU made the following efforts to drive innovation: reinventing the operation model to develop an integrated park operation mode; establishing an innovation ecosystem to drive the high-quality development of industrial parks; reinventing organizational development approach and incentive mechanisms to cultivate an innovation talent pool; reinventing budget management approach to adapt to business development model; and reshaping corporate culture to improve CSV and pursue sustainable development.



Symbiosis/coexistence 2020.09

Description: The symbiosis or coexistence between nature and architecture, between technology and art, between future and past, between time and space...The term "symbiosis/coexistence" has long been a defining feature of the new era.

Highlights: In September 2020, the "Mutualism and Variation - Themed Architecture Exhibition" opened at the United Art Museum. The exhibition displayed eight [groups] of architectures, including Optics Valley Twin Cities, which explored the relationship between architecture, nature, city and culture in contemporary urban development. For years, CEOVU has followed the symbiosis concept featuring the "triplet integration" in its construction and planning of theme parks, in the hope of balancing the plural symbiosis relationship between the needs of the triplet, i.e., urban spatial form, types of target industries, and ecological environment.



Digital Transformation 2020.01-12

Description: The year 2020 was CEOVU's "Year of Digital Capacity Building" intended to leverage digital transformation for the integration and sharing of industrial resources.

Highlights: During the lockdown days in early 2020, CEOVU launched OVU "iPark" and "iLeasing" apps to help with pandemic control and re-opening of offices. In 2020, CEOVU deployed or upgraded the digital systems of its multiple industrial parks in a gradual effort towards building an integrated service system combining assets, resources and capital, laying a solid foundation for the establishment of an industrial resource sharing platform.



Inter-regional Industrial Cooperation 2020.01-12

Description: Inter-regional industrial cooperation is an important solution CEOVU proposed for coordinated economic development between regions.

Highlights: In August 2020, the 2020 CDICV Integrated Circuit Industry Innovation Summit was held at Shanghai Pudong Software Park (SPSP). At the event, CDICV signed strategic agreements with MooreElite and Tanikawa to cooperate and share win-win results between the Shanghai and Chengdu. In September, the 2020 Ningbo Hangzhou Bay New Zone(NHB-NZ)Investment Fair & NHBNZ CEC Information Harbor Industrial Resources Matching Meeting was held at CEC iHB, Huaqiangbei, Shenzhen, in an effort to facilitate resources matching and industrial cooperation between companies in Shenzhen and those in NHBNZ. In the same month, CEOVU parks in north China, including Luoyang, Xi'an, Xianyang, Shenyang, Yinchuan and Yan'an, jointly hosted two "Advanced Technology Convergence Industrial Resources Matching Meeting" sessions in Yinchuan and Luoyang, with a view to promoting regional industrial resources sharing.



Signing Deals 2020.01-12

Description: Despite of tough circumstances in 2020, CEOVU did not stop business expansion, instead signing many cooperation deals with governments and businesses.

Highlights: In 2020, CEOVU concluded cooperation agreements on the development of new industrial parks with the governments of Baohe District, Hefei, Caidian District, Wuhan, Dianjun District, Yichang, Shenbei New District, Shenyang, Xinzhou District, Wuhan, Chongchuan Economic Development Zone, Nantong, Suxian District, Chenzhou, Mianyang Hi-Tech Development Zone, Ningbo Economic and Technological Development Zone, Shapingba District, Chongqing. As at the end of 2020, CEOVU had built or operated 45 industrial parks in 32 cities across China.



Establishing Innovation Ecosystems 2020.01-12

Description: Cultivating innovation ecosystems is an important move of CEOVU in pursuing sustainable development.

Highlights: In March 2020, CEOVU CDICV Sci-tech Innovation Space broke ground in spite of the pandemic, and projects in Yinchuan, Xixiang and Luoyang showed impressive "brain gain for innovation" effects. Throughout the year, leveraging incubators and makerspaces to improve park service functions and foster innovation ecosystem showed notable results: in April 2020, OVU Maker Star in Optics Valley and Xi'an were named national-level makerspaces; and in October 2020, OVU Maker Star debuted at the 2020 China Mass Entrepreneurship and Innovation Week and was included in the 2020 China Top 100 Characteristic Carriers list.



Rankings 2020.01-12

Description: In 2020, CEOVU's expertise and brand value won recognition within the industry.

Highlights: CEOVU was granted multiple honors including one of the "2020 Most Socially Responsible Listed Companies", one of the "2020 China Top 500 Brands", the "2020 Salute to Anti-epidemic Enterprise" certificate, the second place on the "2020 China Top 30 Industry-City Operators" list, the third place on the "2020 China Top 10 Industrial Park Operators" list, and the tenth place on the "2020 China Top 30 Industrial Estate Enterprises in Brand Value" list.

Overview of CEOVU

01 About Us

General Introduction

China Electronics Optics Valley Union Holding Company Limited ("CEOVU", "the Group" or "we", stock code: 00798.HK) was listed on the Main Board of Hong Kong Stock Exchange (HKEX) on March 28, 2014. Leveraging CEC's cybersecurity and electronic information industrial resources and built on full lifecycle operation services, CEOVU fully supports CEC's IT innovation industrial ecosystem and Digital China strategies. Adhering to the strategic orientation of industrial services, CEOVU is committed to facilitating the shaping of a new landscape of

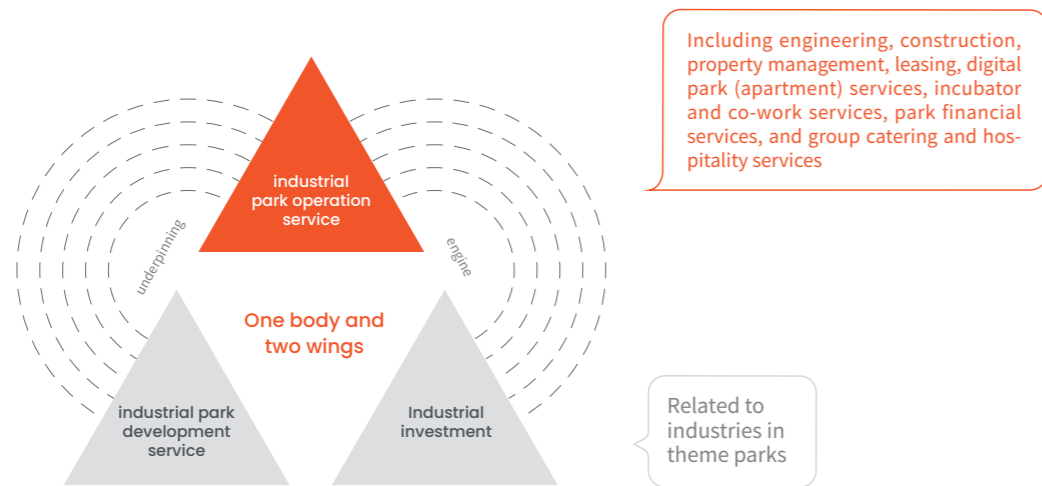
high-quality development for emerging industries whereby "central SOEs lead the joint innovation together with large enterprises and MSMEs", with a view to building an industrial resource sharing platform characterized by industry clustering, intelligent services and networked investment. Going forward, following the planning philosophy of "industry-city integration, science-art integration, and harmonious coexistence of production, life, and ecology", aiming at the strategic goal of building one platform and two methodologies, CEOVU will explore a new era

"platform-enabled" integrated operation model for industrial parks, i.e., to build a super industrial ecology and activate urban innovation, offering integrated solutions to regional economic transformation and sustainable development. During 2020, there were no significant changes in the Group's organizational size, structure or supply chain, other than those disclosed in this chapter.



Main Business

Following the idea of "city-specific approach", CEOVU has shaped a "one body and two wings" business mix with industrial park operation as the main body, park development as the underpinning, and industrial investment as the engine.



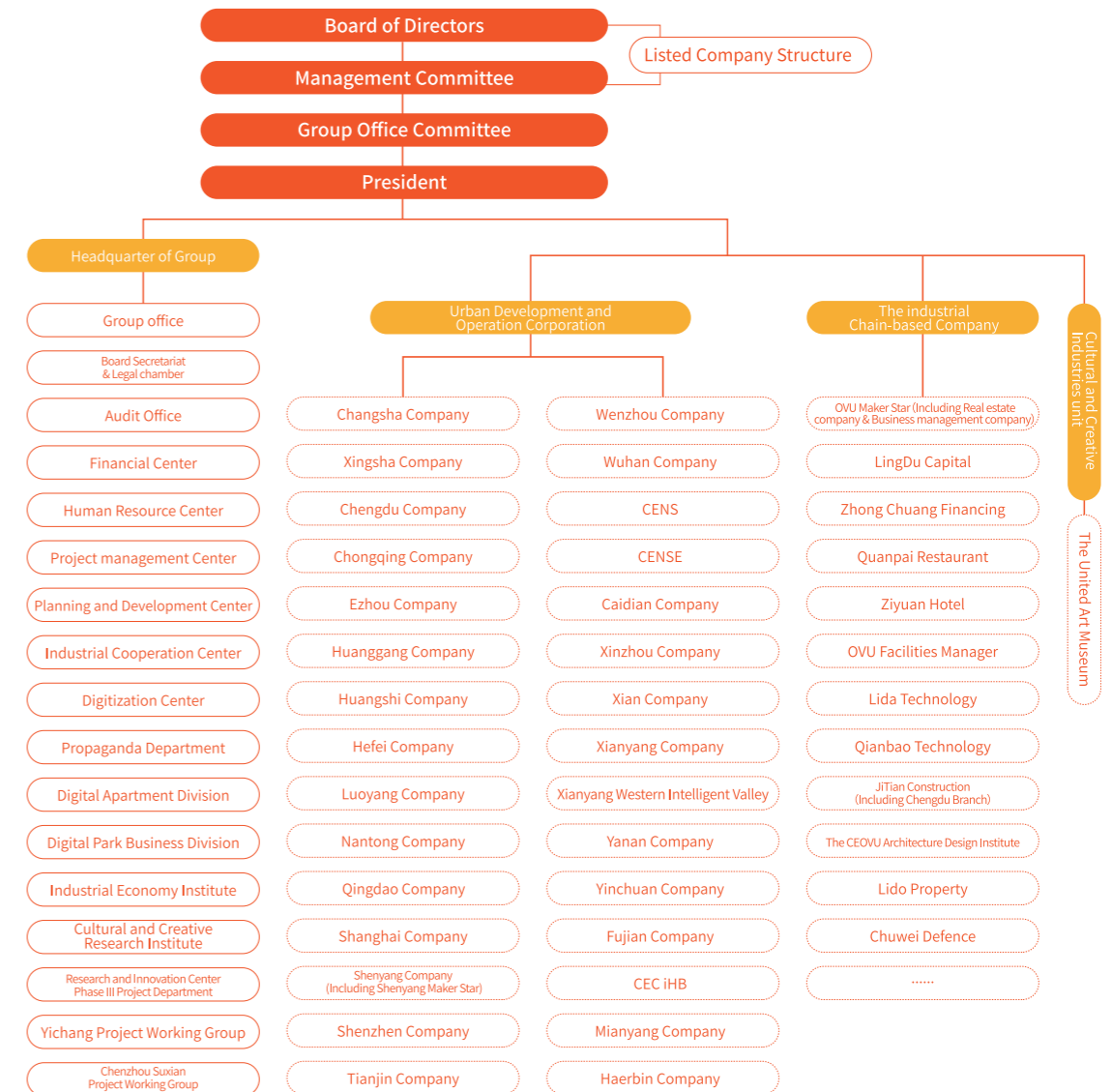
In the reporting period

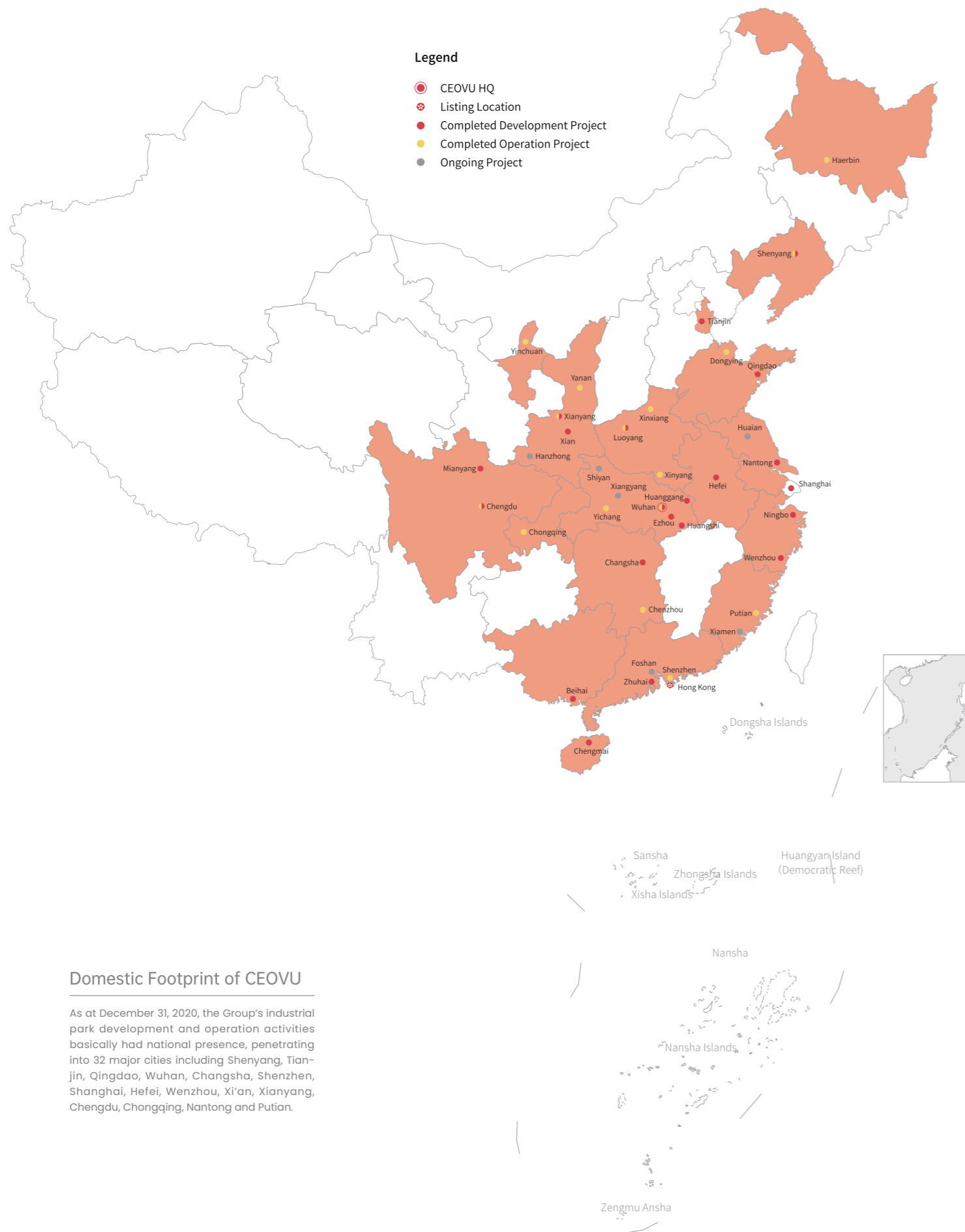
The Group generated **RMB 3,048.6 million** in operating revenue, or **90.3%** of the revenue level of the previous year; and **RMB 540.5 million** in net profit, or **91%** of that of the previous year.

In particular, the share of revenue from industrial park operation services in total revenue rose to **52.4%** in 2020 from **50.4%** in 2019.

This asset-light segment has become the core source of group revenue.

Organizational Structure





Domestic Footprint of CEOVU

As at December 31, 2020, the Group's industrial park development and operation activities basically had national presence, penetrating into 32 major cities including Shenyang, Tianjin, Qingdao, Wuhan, Changsha, Shenzhen, Shanghai, Hefei, Wenzhou, Xi'an, Xianyang, Chengdu, Chongqing, Nantong and Putian.

02 Value Propositions

Always Regarding CSV as the Foothold and Starting Point of Corporate Development Strategy

CEOVU is well aware of the fact that a business should always keep creating social value while creating material wealth. Only if a business makes CSV the foundation of its development strategy and continuously creates such value, can it sustain the momentum of sustainable innovation and development, justify its future existence, and attract more brilliant people with social value ideals to work together.

Pursuing Sustainable Development as the Top Priority of Businesses

Pursuing sustainable development is the result of companies seeking earnings growth while assuming social responsibility, and the top priority of CEOVU. Facing uncertain economic circumstances, CEOVU follows the philosophy of "innovation, coordination, green, openness, and sharing" in fulfilling its social responsibility, aims at building an industrial resource sharing platform, and further implements its "one platform and two methodologies" strategy, with a view to creating new ways of industrial organization collaboration and new modes of inter-regional space services.

Culture as the Supreme Form of Giving Back to Society

CEOVU always believes that the ultimate value of business operation is culture, and a business without social value is impossible to achieve sustainable growth. On the surface, creating cultural value is an important path for businesses to realize their social value; while looking deeper, improving the overall cultural literacy of a business is the fundamental driver for innovative development.

03 The Path to Value Realization

One Platform and Two Methodologies

The year 2020 saw CEOVU map out its "14th Five-Year Plan" and was the crucial year for continuing its way toward a new growth period. We further implemented "one platform and two methodologies". Aiming at the strategic goal of building an industrial resource sharing platform, we fully rolled out the systematic planning methodology and the integrated operation methodology, in an effort to push limits and go beyond itself.

Definition

"Industrial resource sharing platform"

Refers to sharing industrial resources with relevant businesses, institutions and individuals via a platform to generate enabling and value addition effects.

"Systematic planning" methodology

Refers to a practice whereby a business unifies its specific planning aspects into one, so that it can pursue holistic design and overall planning to provide valuable targeted solutions to customers in a systematic and whole eco-chain manner. This methodology is a key means for CEOVU to tailor measures to suit regional economic development conditions, facilitate industrial clustering and promote industrial upgrading.

"Integrated operation" methodology

Refers to an integrated business operation organization approach that enables the synergy and integration of multiple specialized operation capabilities based on digital park management systems and aiming at creating an industrial ecosystem. This methodology is a key part of realizing value fission.

Industry-City Integration, Science-Art Integration, and Harmonious Coexistence of Production, Life and Ecology

In 2020, CEOVU continued to adhere to the strategic idea of "industry-city integration, science-art integration and harmonious coexistence of production, life and ecology" by actively integrating into the CEC industrial resources system, in a bid to display our wisdom and strength on a bigger stage.

Definition

Industry-city integration

Means that urban and industrial forms are well integrated and compatible with one another, with the urban form supporting the industrial form, while the latter filling in the former, thus shaping a sound, sustainable industrial development model.

Science-Art Integration

CEOVU has been engaged in the dissemination of culture and arts. It actively explores the feasibility of technology and space-enabled innovation and inheritance of traditional culture, with a view to playing an important role in promoting the integration of culture and technology to advance the development of cultural and artistic undertakings.

Harmonious Coexistence of Production, Life and Ecology

In light of the needs of green socio-economic transformation, CEOVU has given a greater weight to ecological conservation and engaged in urban development by reasonably utilizing ecological spaces out of its respect to and awe of nature, contributing to the harmonious co-existence between man and nature.

Collaborative Innovation Mechanisms

The essential features of collaborative innovation are cooperation and innovation. It is about breaking professional and organizational boundaries, about giving full play to the synergistic effect of various professional capabilities and resources. It changes over time. It pursues shared development, shared innovation, and co-existence for common prosperity through cooperation, complementarity, and mutual promotion, thus creating greater value for the rapid growth or transformation and upgrading of enterprises.

Cultural Achievements

Being socially responsible, CEOVU proactively engages in various cultural causes. With the idea of "making contemporary art approachable to the public," CEOVU actively explores ways to integrate arts activities into urban life by founding art galleries and curating art exhibitions, among other means. After six years' efforts, the United Art Museum at Creative Capital in Hubei, part of CEOVU, has expanded its influence and become an important platform for promoting not only the integration of science and art, but also the construction of a creative city. It is also a vital way for CEOVU to create social value.

People-oriented Approach

Just as a strong nation requires talent, an undertaking thrives on talent. At CEOVU, employees are viewed as the most valuable asset for corporate development. Therefore, the Group has always followed the people-oriented principle, safeguarding the rights and interests of employees and enabling their growth. Keeping staff wellbeing in mind, the Group actively reinvents its talent cultivation modes in line with strategic goals, and creates better and bigger opportunities for more managerial personnel who are ambitious, willing to act, and able to deliver. Besides, the Group provides a promising career development platform for employees and shares the fruit of corporate development with them. We are responsible for each and every employee with concrete actions.

04 Party Conduct and Integrity Building

The Greater Leading Role of Party Building

As at December 31, 2020, the Group CPC Committee directly administered two general Party branches and 13 Party branches, and had set up/connected 123 Party branches at corporate Party organizations via park platforms, with more than 1,000 Party members.

In 2020, adhering to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and closely in line with the overall requirements for Party building and the Party's organizational line for a new era, CEOVU gave full play to the central leading role of its Party organization in its efforts to explore new ways of park organization that fully combine high-value Party building with efficient operation. Specifically, we developed an operation supervisory mechanism that incorporates Party committee discipline inspection and supervision, compliance

management for listed companies, and internal audit at execution level, so as to drive high-quality development with high-quality Party building. We further integrated Party building with our business activities by focusing on organizational development and cultivating inter-disciplinary talent in park operation characterized by Party-business integration. We tapped corporate Party building to drive Party building at parks and leveraged the role of Party organizations as bridges in MSMEs to facilitate the development of industrial parks an

important strategic lever for building an industrial resource sharing platform. In addition, we effectively carried out integrity and self-discipline education for Party cadres and the "staying true to the Party's founding mission" themed education, in the hope of raising their awareness and better playing their role as pioneers and models.

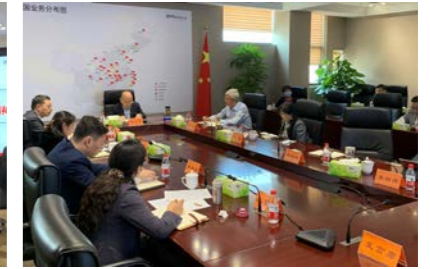
The Group CPC Committee directly administered

2 general Party branches **13** Party branches

Set up/connected **123 Party branches** at corporate Party organizations via park platforms, with **more than 1,000 Party members**.

Case: Secretary of the Group Party Committee Lectured Party Members on Studying and Implementing the Spirit of the 5th Plenary Session of the 19th CPC Central Committee

On October 9, 2020, Huang Liping, Secretary of the Group Party Committee, gave a lecture titled "A Thinking and Action Guide to Riding on the Momentum". This lecture, in light of the Group's preparation of the "14th Five-Year Plan", interpreted the essence of this 5th plenary session of the 19th CPC Central Committee and talked about his thoughts, giving a lively lecture to more than 60 Group Party committee members, members of the Discipline Inspection Committee, members of general Party branches and Party branches, secretaries of Party branches, and members of Group Office Committee.



Party lecture for Party secretaries

The Group Party committee also provided prompts on monthly themed Party Day activities to Party branches who could freely choose the forms of these activities in light of their own circumstances.



On July 1, 2020, CEOVU Changsha organized its Party Day activity themed "Revisiting the Revolutionary History, Passing on Our Founding Mission and Carrying forward the Zeitgeist"

On July 23, 2020, Lido Property held the 2020 Probationary Party Member Oath-taking Ceremony and its Party Day activity themed "Shouldering Our Founding Mission as Always"

Increased Efforts in Anti-corruption

The Group has developed and instituted the "Group Anti-Corruption Management Policy" according to the "Company Law of the People's Republic of China", the "Law of the People's Republic of China Against Unfair Competition", the "Interim Provisions on Prohibition of Commercial Bribery", and the "Law of the People's Republic of China on Anti-money Laundering", among other laws and regulations; firmly combat all forms of corruption, bribery, extortion, fraud and money laundering; and resolutely prevent corruption and unfair competition behaviors and specify tip-off mechanisms. Meanwhile, under the leadership of the Party committee, the Group actively pushed forward Party conduct and integrity building by making efforts to carry out integrity publicity and education and fair competition initiatives, and improve the clean, self-disciplined and anti-unfair competition clauses in contracts through legal risk investigation, standardizing in-house power functioning, and creating and cementing the culture of honesty at CEOVU.

Improved Supervisory Organization

The Group's anti-corruption initiative is executed by the Audit and Supervision Office and subject to oversight by the Group Party Committee Office. Where a breach under the "Group Anti-Corruption Management Policy" occurs, the Group Audit and Supervision Office would verify it and produce a special investigation report which offers suggestions for handling depending on the influence and severity of the specific breach to the Group Board of Directors, Management or relevant departments, and communicate the results internally or to external third parties when necessary depending on specific circumstances. Where a breach or violation involves a Party member, the Group Party Committee Office would criticize and education the Party member or even impose a disciplinary action according to the Party Constitution, depending on the nature and severity of the mistake. Where a violator is suspected of a crime, the Group Legal Department would cooperate with and follow up the investigation and transfer the case to the judicial organ for criminal prosecution.

Open and Smooth Tip-off Channels

The Group has established multiple report channels, including report mailbox, email and hot line, and published them on its official website for the public to report and complain violations and illegal behaviors anonymously. The Group Audit and Supervision Office has designated persons to be solely responsible for receiving reports and complaints about violations. Each week, the office reviews the information collected from various channels and carries out prompt investigations and checks. Where a report or complaint involves any Party member, the office will conduct a joint investigation with the Party Committee Office. After the investigation is done, the investigation team will directly and independently report the results to the Management and the Board of Directors.

Ongoing Party Conduct and Integrity Education

The Group pays attention to routine anti-corruption publicity and education. The Group's intranet publishes articles regarding anti-corruption cases as a form of long-term anti-corruption and cautionary publicity and education campaign. On important holidays, the Group would publish a "Holiday Integrity Guide" via the public WeChat account to guide and regularize all staff's clean practices, in a bid to create a clean, sound corporate atmosphere and an honest, cooperative business environment.

No litigation case against the Group involving corruption, bribery, fraud or money laundering was found during the reporting period.

01 CSV as a Management Philosophy

Corporate social value has become a development pattern, a competition mode, and a management strategy for a business, as an important way to enhance core competitiveness. CEOVU applies the development philosophy of "Innovation, coordination, green, openness and sharing" to its CSV management. CEOVU has always seen CSV as an important part of its corporate strategy. Therefore, we are committed to offer premium products and services for all customers. In addition, we honor our social commitments, serve mass entrepreneurship and innovation, adhere to energy conservation and emission reduction, value humanistic care, engage in public welfare programs, and actively cultivate new drivers for economic growth, so as to contribute to regional/urban industrial development and China's economic restructuring in a positive manner.



At the 5th Annual "Golden HK Stock" Awarding Ceremony 2020 held in Shenzhen, CEOVU stood out as a winner of the "2020 Most Socially Responsible Listed Companies" award

02 CSV Strategic Planning

Adhering to the CSV management philosophy, CEOVU is committed to advancing and realizing its unique value in serving national strategies and facilitating industrial development from social, economic and environmental dimensions. We actively respond to the expectations and demands of stakeholders such as shareholders, employees, customers, partners, and

the public. By the end of the "new growth period (2019-2022)", it is expected that a sound social value management system and a set of CSV practice norms will be in place, and the CSV concept and culture will have been widely spread at CEOVU. Also, a CSV management mode with CEOVU characteristics will mature and help the Group build a good social image.

03 CSV Policy

Within the report period, CEOVU revised and issued the "Measures of CEOVU for Social Value Management", establishing its social value objectives and principles, determining its social value management framework, and establishing institutional norms on the communication, information collection, prepara-

tion, and assessment of CSV reports, based on the "ESG Reporting Guide" and "CASS-CSR4.0", it made a systematic illustration on its social value issues, providing institutional bases for establishing and improving the social responsibility management indicator system.

04 CSV Management Structure

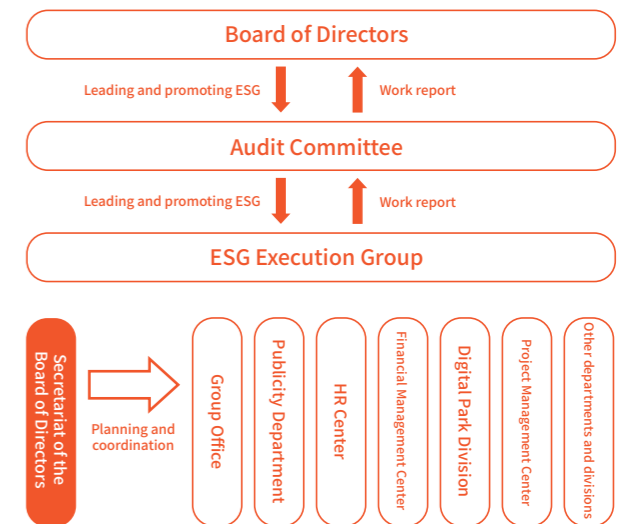
In accordance with the "Measures of CEOVU for Social Value Management", the Group includes CSV activities in its routine management planning. Therefore, CSV management is led by the Board of Directors, taken charge of by the Audit Committee, planned and coordinated by the Secretariat of the Board of Directors, and jointly executed by relevant departments and subordinate units.

Decision-making level. As the CSV leading group and decision-maker of CEOVU, the Board of Directors is responsible for laying out the company's CSV strategy and objectives, analyzing the impacts on the environment and society in an all-round way when developing corporate development strategy and making major decisions, finalizing CSV management processes and plans, and reviewing and issuing annual CSV reports.

Management level. As the responsible group for CSV at CEOVU, the Audit Committee is responsible for setting CSV management objectives, reviewing annual CSV reports on a preliminary basis, and submitting them to the Board of Directors for approval.

Execution level. The Secretariat of the Board of Directors is responsible for planning and coordinating the resolutions of the CSV responsible group, organizing the preparation of annual CSV reports, and coordinating, communicating, and overseeing the progress of specific activities.

The Group Office, Publicity Department, HR Center, and other relevant departments and divisions are all members of the execution group which jointly cooperate with the Secretariat of the Board of Directors, facilitate CSV management, and promote CEOVU's CSV concept and culture to its employees and external stakeholders on an ongoing basis.



05 CSV Management Indicators System

By referring to the HKEX "ESG Reporting Guide" and "CASS-CSR4.0" issued by Chinese Academy of Social Sciences, drawing upon advanced sustainable development and social responsibility ideas at home and abroad, and in light of its actual conditions, CEOVU has established a set of CSV management indicators covering internal capacity, stakeholders, and external environment, involving 165 indicators in five areas, which helped improve CSV management capability. At the same time, CEPG is also exploring to gradually bring the social value management index system into the annual assessment of each unit, so that the social value management can be truly integrated into the daily work and realize the normal management.

CSV issue	General Information	CSR management
Number of indicators	17	14
Market performance	Social performance	Environmental performance
44	51	39

06 CSV Training

With the establishment of the Group's corporate social value management system, we have normalized our CSV training in the form of online communities and offline work exchange meetings. Before preparing an annual CSV report, CEOVU organizes CSV working meetings by value subject according to

its core values, invites the leaders, key personnel, and liaisons from relevant departments, the CSR team, and the industrial ecosystem team to discuss key points including CSV management, reporting system, preparation of featured topics, annual CSV highlights, and CSV publicity.

07 Communication Mechanism with Stakeholders

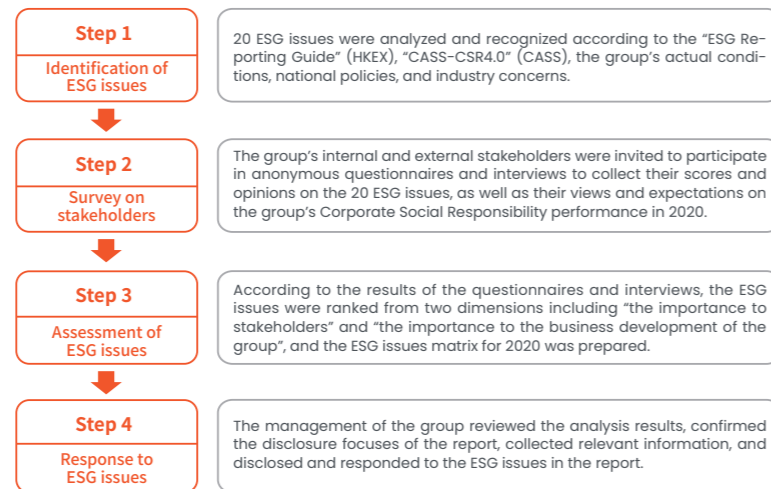
The opinions and feedback from stakeholders can help us identify potential business risks and opportunities, and contribute to the sound and rapid development of the group. We regularly invite our stakeholders to participate in relevant activities to promptly know their appeals and expectations, so that we can review our business development and make rational sustainable development plans and strategies in an objective manner. The stakeholders, and our responses to their expectations and appeals are as follows:

Stakeholders	Expectations and demands	Communication and response
Governments and regulators	Carrying out national policies Abiding by legal supervisory regulations Complying with laws and paying taxes Supporting regional development	Adjusting innovative development strategies Accepting investigations and supervisions Enhancing anti-corruption and integrity construction Actively participating in regional construction
Customers	Protecting customers' privacy Product and service quality Commercial integrity Safeguarding legal rights and interests	Privacy guarantee measures and standard procedures Product and service quality control Optimizing internal control and risk management Compliance management
Employees	Healthy and safe working environment Protection of rights and interests Employees' career development Remuneration and welfare	Establishing a safety management committee and a COVID-19 Prevention and Control Leading Group Establishing the group's labor union Well-established talent training mechanism Competitive remuneration and welfare
Investors and shareholders	Financial performance Sustainable profits Protection of rights and interests Favorable corporate governance	Enhancing profitability Improving market value management Convening shareholders' meetings Regular reports and information disclosure
Suppliers and partners	Win-win cooperation Openness and fairness Realizing mutual growth	Improving supplier audit management mechanism Normalizing the threshold mechanism Enhancing communication with suppliers
Industry associations experts academia	Following industry practices Promoting industry progress Improving industry management level	Participating in industry practice assessment Participating in industry symposiums and exchanges Sharing thoughts on operation and management
Public welfare organizations and general public	Addressing climate change Engaging in social charity Building harmonious communities Promoting community development	Fully practicing green operation Carrying out public benefit programs for poverty alleviation Actively participating in community construction Providing premium cultural resources

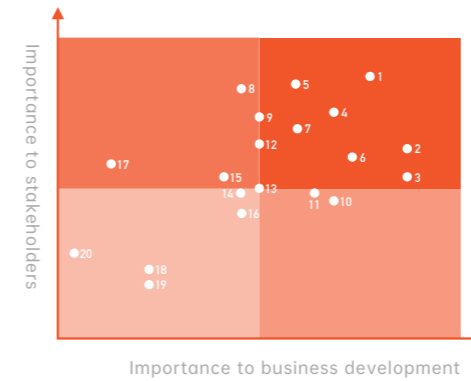
08 Materiality Assessment of 2020 ESG Issues

In order to accurately understand the expectations and demands of stakeholders and enhance the substantiality of the 2020 social value report, we conducted anonymous questionnaires on stakeholders this year, and analyzed the questionnaire results from two dimensions, including the importance to the business development of the group and the importance to stakeholders, thereby ranking the ESG issues for 2020, so as to ensure such issues objectively reflect the significant impact of the group on environment, society and economy, and is consistent with the concerns of stakeholders.

The assessment process of ESG issues is specific as follows:



Materiality matrix



Ranking of ESG issues	ESG issues
Very Significant	1 Service quality and customer satisfaction
	2 Helping industrial upgrading
	3 Promoting regional collaborative development
	4 Project quality management
	5 Production safety and occupational health
	6 Technical innovation and intellectual property protection
	7 Employees' rights and Green operation
Significant	8 Compliance management
	9 Anti-corruption and integrity construction
	10 Energy saving and green operation
	11 Recruitment and career development
	12 Customer information and privacy protection
	13 Job creation
	14 Business performance and Investor equity
	15 Green and civilized construction
	16 Green buildings and Green community
	17 Pollutant discharge management
Less Significant	18 Social benefit inputs
	19 Promoting art and cultural construction
	20 Supply chain responsibility management

According to the assessment results of ESG issues for 2020, stakeholders' concerns were mainly about service quality and customer satisfaction, helping industrial upgrading, promoting regional collaborative development, project quality management, production safety and occupational health, etc. We attach great importance to the opinions of stakeholders, and will disclose relevant issues in this report so as to respond to the demands of all parties.

Service quality and customer satisfaction

During this reporting period, the Group continued to improve its service quality control system and internal system, stood firm on its post during the pandemic to tide over the difficulties with customers, and helped enterprises to resume work; At the same time, the Group strengthened daily quality assessment and special inspection efforts, and created intelligent and informatized services through innovative technologies to enhance customer experience; In addition, the Group also maintained active communication with customers through various online and offline channels, actively responded to different needs, and strived to improve customer satisfaction.

Assisting in regional coordination and industrial upgrading

During the reporting period, the Group continued to leverage its advantages in the mixed-ownership economy, served the national strategy of coordinated regional development as its mission, deepened cooperation with the government through multiple channels, and used its experience in the innovative development of industrial clusters in many cities and regions across the country and the strength of central SOEs' policy resources and the vitality of the private economy to achieve inter-complementary cooperation, and helping transform and upgrade the local economy; The Group went further in organizational reform, applied the concept of "one city one measure", explored and highlighted the characteristics of local industries, vigorously promoted business synergy development, and created super industrial ecology, seeking in-depth, high-quality development of the regional economy.

Project Quality Management

Within the reporting period, the Group strictly controlled project quality by implementing the measures such as quality control procedures, hold point inspection management, project acceptance management, and general manager responsibility system. It continued the project management comprehensive walkaround inspection, to inspect and evaluate the plans, costs, and technology of each project. In addition, it provided regular training based on project quality management to ensure the implementation of its quality strategies and keep improving the quality awareness of its employees.

Work safety and occupational health

During the reporting period, the Group was active in responding to COVID-19. It set up the CEOVU COVID-19 Prevention and Control Leading Group, and invested RMB 5 million in procuring pandemic response supplies to ensure health and safety of its employees and those of enterprises within the industrial park. It dispatched a group of people to Wuhan to provide logistical support for the pandemic control, consolidating the safety defense line for Hubei people. Besides, the Group kept improving its work safety management systems, inspected and confirmed safety situation on the construction site, strengthened safety education for employees and ensured work safety and occupation health of employees.

SPECIAL TOPICS



ESG issues responded under this topic



SDGs responded under this topic



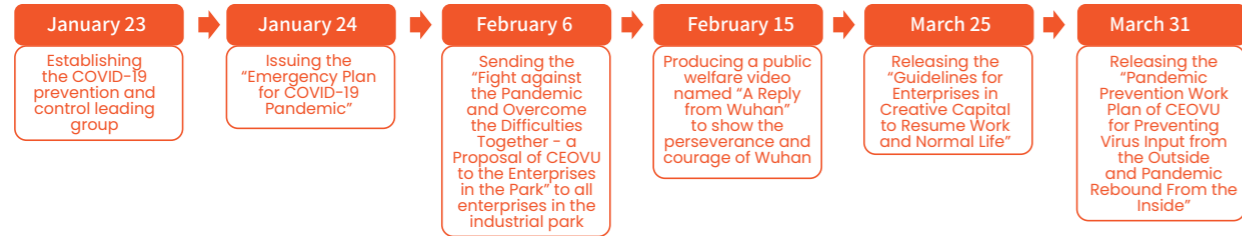
Core performance of this chapter

<p>Reducing more than RMB 30 million of rent and service fee for MSMEs in the park</p>	<p>More than 3,200 employees working in the front line of COVID-19 prevention</p>
<p>Over 4,000 times of disinfection in the park</p>	<p>Purchasing and distributing nearly 50 tons of fresh vegetables for more than 8,000 families</p>
<p>Transporting more than 20 tons of donated medical supplies every day</p>	<p>Quickly assisting 3 shelter hospitals</p>

At the beginning of 2020

The COVID-19 pandemic broke out and swept the world. It was also a significant public health emergency with the fastest transmission speed, the widest range of infection and the greatest difficulty in prevention and control since the establishment of CEOVU. In the face of the severe pandemic, led by the CPC Central Committee, CEOVU standing in

the center of the storm adhered to the principle of people first and life first, and led more than 3,200 cadres and workers with firm courage and perseverance to hold up the pandemic in the permanent hospitals, shelter hospitals, centralized quarantine points and more than 30 community frontlines throughout the city, and resolutely fight the people's war against the pandemic by sharing the same breath and destiny with the people in Wuhan and all over the country to meet challenges and overcome difficulties.



(I) Rapid Response to Build Solid Barriers to COVID-19

In January 2020, the Group's headquarters actively responded to the demand for pandemic prevention and control in Wuhan. The COVID-19 Prevention and Control Leading Group, with Huang Liping, the Party secretary and president of the Company, as its leader and Chen Tongju, the former vice president of the Company as its deputy leader, comprehensively instructed all subordinated enterprises and units to fight COVID-19 and resume work and production. All subordinated companies and units implemented their responsibilities at all levels, timely established COVID-19 prevention and control groups or COVID-19 prevention and control service centers, organized joint prevention and control and mass prevention and mass control, strived

to ensure the health and safety of employees for them to stick to their main work, and minimized the impact of the pandemic. In the efforts to promote the COVID-19 prevention and control work in the main battlefield of COVID-19 prevention (Wuhan), Wuhan Lido Property Management Co., Ltd. (hereinafter referred to as "Lido Property") and its subordinated enterprises, China Electronics (Wuhan) Network Security Base Operation Co., Ltd (hereinafter referred to as "CENS"), Quantai Restaurant Management Co., Ltd. (hereinafter referred to as "Quantai Restaurant"), and the Digital Park Division were the main forces standing at the forefront of COVID-19 prevention and control.

1.Lido Property

Since the outbreak of the pandemic, more than 2,600 employees from 72 projects of Lido Property engaged in fighting at the forefront of COVID-19 prevention, carrying out more than 3,700 times of cleaning and transportation of domestic waste in communities and the park and more than 4,000 times of disinfection, purchasing and distributing nearly 50 tons of fresh vegetables for over 8,000 families, controlling up to 50,000 times of personnel's body temperature measurement, assisting in the arrangement of more than 300 suspected and confirmed cases, cooperating with 38 neighborhood committees and sub-district offices to popularize COVID-19 prevention knowledge for nearly 2,500 times.

○ Story of responsibility: "a bicycle carrying 100 kan of pork for delivery as soon as possible"

In the afternoon of March 7, 2020, a truck carrying pork arrived at the gate of Tongxin Garden Community. The pork on the truck was frozen pork ordered at a special price by residents of the community. In order to distribute the pork to the owners as soon as possible, Wang Liang, a staff of Lido Property, picked up a sharing bicycle and hung more than 100 kan of pork on the front of the bicycle, riding from the gate of the community to the community square. This was recorded by the volunteers at the scene and uploaded to the internet, and then praised and reported by People's Daily, Xinhua News Agency, CCTV News, and other authoritative media. Wang Liang, the property management staff who responded to people's needs, was the epitome of the hard-working front-line pandemic prevention personnel of CEOVU who respected and saved lives and got courage during the fight against the pandemic, which explains the undertakings of the staff of CEOVU for their families and the country. Their stories are not thrilling, their names are unknown, but their responsibilities are the basic force for the normal operation of society.



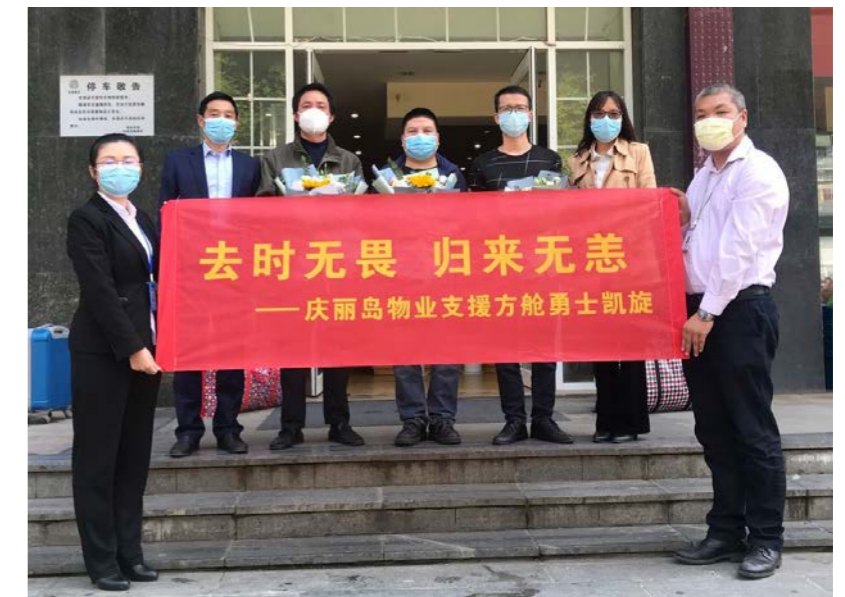
Wang Liang, an employee of Lido Property was praised by CCTV news



Property owners' views on Wang Liang

At the critical moment of COVID-19 prevention and control, as a responsible local enterprise in Wuhan, Lido Property also provided pandemic prevention support for many shelter hospitals and medical quarantine points, such as Hubei Communications Technical College, Shipailing Vocational High School, Wuhan Vocational College of Software and Engineering, China Optics Valley Convention and Exhibition Center, Zhixing College of Hubei University, student apartment of Changjiang Institute of Technology, etc., and completed site cleaning, supplies transferring, logistics support, on-site engineering equipment maintenance and repair and other work, building a safety line for the life and health of the rehabilitation personnel.

On February 19, four people from Lido Property took part in the on-site work of Hongshan Shelter Hospital. They were specifically responsible for the work of the operation and maintenance team under the command, including organizing, coordinating and managing the operation and maintenance of on-site engineering equipment and facilities, internal and external security order control and goods carrying, and internal and external cleaning.



Successful completion of Hongshan Shelter Hospital support mission

On February 5, three order maintainers including Zhou Jianqiang from Lihu Tiandi, Quan Shiwen from Tiejiao Square and Duan Shuangeng from Lanjing International provided support to the shelter hospital of Wuhan Shipailing Vocational High School by participating in the logistics work.



Order maintainers receiving professional training in protection

2.CENS

In the evening of February 4, 2020, CENS received an urgent task: the network security base training center was designated as the centralized quarantine point of the district, and CENS was required to fully cooperate with the district prevention and control command to implement various resettlement conditions. Receiving the notice, CEOVU immediately set up a special team to carry out the relevant work, and made full efforts by actively providing personnel and asset support.

Dormitory A of the national network security base training center was used as a quarantine point for suspected COVID-19 patients. With the shortage of medical supplies and the insufficiency of supermarket supplies in reserve, Liu Shuang and her team from the Digital Park Division searched supermarket information on the map, sought supplies in reserve by telephone, obtained information on supplies through WeChat moments, friends of friends and friends of suppliers, thereby finally purchasing tens of thousands of supplies in a few days, and completing the purchase, transportation and distribution of related supplies before the patients moved in.



Transportation and distribution of supplies

Liu Shuang

With the shortage of supplies across the country, our work was very difficult. Fortunately, we had a hardware store owner who sacrificed his own time in exchange for other people's treatment; team leader Gong from the Group Office who voluntarily participated in the transportation of supplies at the quarantine point; and the supermarket leaders who contacted various social groups in demand.....it was because of their support that we could finish the task on time.

On February 3, Yao Qi of CENS began to work at home. His main work was to prepare operation guarantee schemes for the quarantine point at the network security base, sort out space information of the quarantine point, and updated the space usage every day.

In order to sort out daily room updates of the quarantine point, it was necessary to aggregate the daily check-in and check-out information. He usually received such information around 10 p.m., and then took time to check the difference between the registration information and the actual check-in information. It would be close to 12 p.m. when the room updates table was completed every day, and he could not rest until around 1 a.m. The same procedure went on again the next day. In this state of work, Yao Qi also adjusted his daily sleep time to 1:00-9:00, which not only ensured adequate sleep, but also matched the time of other work collaborators.



Yao Qi's laptop for work

Yao Qi

Compared with my colleagues working in the front line, I was safer at home, but I still cared about them. I hoped that I could reduce their burdens through my efforts and made my own contributions to COVID-19 prevention and control.

3.Quanpai Restaurant

During the period of COVID-19 prevention, Quanpai Restaurant had been always responsible for providing catering services for more than 5,000 people from the staff of Wuhan No.1 Hospital and other provincial medical teams stationed in the hospital, whose good catering supply was praised by the staff and the provincial medical teams.



Suppliers were transferred by Quanpai Restaurant

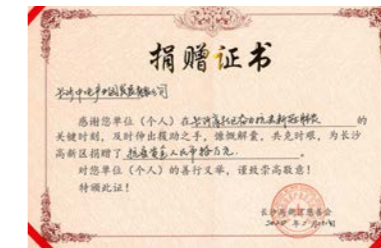


A letter of appreciation from Wuhan No.1 Hospital to Quanpai Restaurant

In addition, during the period of COVID-19 prevention, all subordinated companies of the Group across the country were paying every effort to support the pandemic prevention and control work in Wuhan and other regions in China; Brave volunteers emerged in large numbers. Some of them took the initiative to join volunteer teams to give rides for the medical staff, some actively raised supplies and donated masks for the hospitals, and others provided services for the masses in the communities, overcoming the difficulties together with the people in Wuhan.



CDICV donated RMB 200,000 and more than 5,000 masks to the Civil Affairs Bureau of Shuangliu District, obtaining the honorary title of "pioneer enterprise of Chengdu Electronic Information Industry Association in fighting against COVID-19".



The Changsha company donated RMB 100,000 to the Charity Association of Changsha High Tech Industrial Development Zone, so as to contribute to the fight against COVID-19.



The Chongqing company took the lead in donating money and supplies, and issued the "love donation" action proposal, calling for collective efforts to overcome the difficulties. Enterprises and employees were encouraged to donate money and supplies to support the front-line anti-pandemic personnel. Enterprises in the park donated more than RMB 40,000 of funds and over RMB 60,000 of COVID-19 prevention supplies.



Bai Hong from the BIM studio of a design company actively participating in the community volunteer activities of Huajing Garden in Vanke City.

Case: public welfare video "A Reply From Wuhan"

We were not alone in COVID-19 prevention and control for receiving boundless love from all of you across the country; we tide over difficulties for you and us pulling together to build a great wall against the pandemic. In February 2020, CEOVU produced a public welfare video named "A Reply from Wuhan" to show the perseverance and courage of Wuhan, and expressed deep concern and great encouragement to the front-line personnel, the people of Wuhan, the enterprises in the park and its own staff by making posters with the themes of "salute everyone fighting at the forefront of COVID-19 prevention and control", "CEOVU stays up together with you to fight against the pandemic", and "we never leave".



Scan for the Public Welfare Video

A screenshot of the public welfare video "A Reply from Wuhan"

(II) Sailing in the Same Boat to Help Enterprises Resume Work and Production

In order to help enterprises quickly resume work and production, and promote the normal operation of society, CEOVU took a variety of measures to help enterprises reduce operating pressure and tide over difficulties.

1. The Group actively reduced more than RMB 30 million of rent and service fees for MSMEs in the park; The group's subordinated professional companies cooperated with cooperative banks to provide inclusive financial services such as loan guarantee, and effectively helped MSMEs tide over the difficulties in a variety of financial support ways;
2. Launching a special pandemic function in the Group's self-developed "OVU iPark" app to help with body temperature measurement, vehicle registration, catering distribution and other information-based work resumption initiatives; developing guidelines for safe work resumption in the park to help MSMEs protect themselves in the resumption. During the pandemic, the pandemic function of "OVU iPark" served nearly 7,000 enterprises in more than 20 parks of the Group, monitored over 40,000 visitors, with nearly 480,000 pandemic reports filled in;
3. Working with Bank of Communications to launch the "National Micro Medical and Anti-Pandemic Consultation Platform", on which users can obtain 7x24 hours free online real-time medical consultation service, as well as real-time understanding of the pandemic situation and the latest anti-pandemic knowledge.

Case: "OVU iPark" app realizing information-based work resumption

Enterprises' online registration of work resumption

Enterprises in the park submitted information on the work resumption time, and whether there were confirmed or suspected patients on the "OVU iPark" app. The operation backend automatically aggregated the work resumption reports of enterprises, and efficiently collected the information of enterprises returning to work in the park without contacting.

Temperature detection at the entrance

At each entrance post of the park, the park management staff measured the temperature of the people and vehicle passengers entering the park. The vehicle and body temperature information was recorded on the "OVU iPark" app, and the operation backend automatically aggregated the reports to monitor the suspected cases.

Employees' health clock-in

Employees in the park reported their body temperature, fever, cough and fatigue, and contact with confirmed or suspected cases on the "OVU iPark" app every day. The operation backend automatically aggregated the output reports to understand the pandemic situation in the park in real time.

Pandemic prevention and catering distribution

Enterprises could order meals online through the "OVU iPark" app to enjoy fast and accurate food delivery. They could also apply for pandemic prevention supplies online. The distribution of the supplies was carried out offline to help the enterprises in need dock with fast procurement and supply channels of masks and other protective equipment.

Enterprises' online registration of work resumption

Enterprises and employees could check their own abnormal temperature reports, and supervised employees to complete daily health clock-in. On the "OVU iPark" app, everyone could view the public pandemic news in the park to take preventive measures.

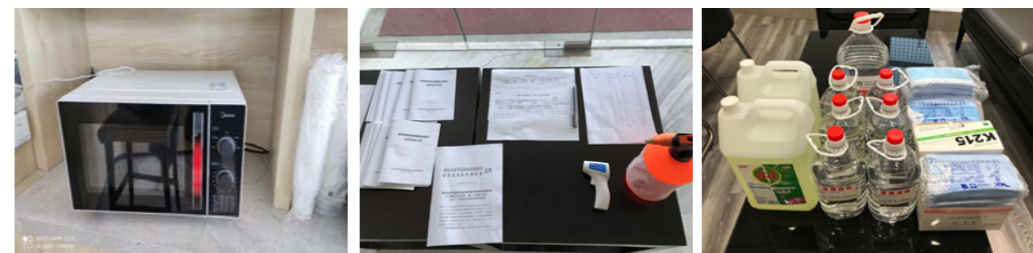


Screenshot of the anti-pandemic function of "OVU iPark" app

Under the overall deployment of the Group's pandemic prevention leading group, all subordinated units of the Group made concerted efforts to actively implement policies, creating conditions for the full resumption of work.



On February 17, 2020, Shanghai CEC Information Harbor received the notice of work resumption issued by Songjiang Economic and Technological Development Zone for enterprises, and officially resumed work as the first batch of units and construction projects

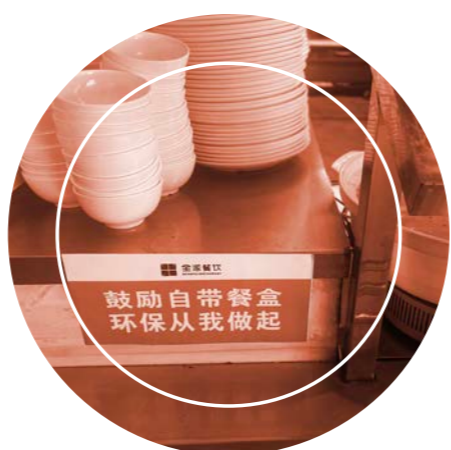


The Luoyang company prepared enough disposable medical surgical masks, medical latex gloves, disinfectants, alcohol, hand sanitizer, forehead temperature guns and other protective supplies to lay a foundation for its smooth resumption of work and production

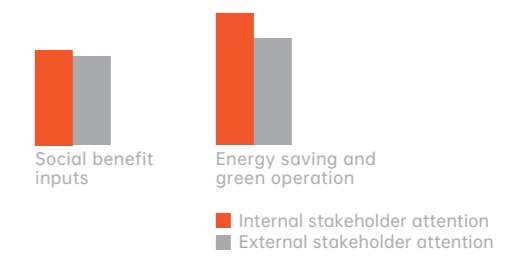
SPECIAL TOPICS



Clear Your Plate Campaign



ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

The "Clear Your Plate Campaign" covered

9 parks and 120 enterprises

With **6.192 million participants**

The kitchen waste transport volume of Ziyuan Hotel **decreased by 80% period on period**

“ On August 11, General Secretary Xi Jinping made important instructions to curb catering waste. He stressed that it is necessary to resolutely stop catering waste, cultivate the habit of saving, and create an atmosphere of appreciating saving and shaming wasting in the whole society.”

Actively responding to and implementing the spirit of General Secretary Xi Jinping's important instructions, CEO-VU carried out the "Clear Your Plate Campaign" in various forms within the whole range of the group including the headquarters, city companies their its properties, hotels, restaurants and other industrial chains, so as to promote the formation of a new saving fashion of "moderate taking and using" inside and outside the group through a series of publicity, promotion and incentive events.

(I) Quanpai Restaurant Launching an "Clear Your Plate Campaign" to Drive Enterprises in the Park to Eliminate Waste

In order to encourage enterprises in the park to practise strict saving and stop catering waste, Quanpai Restaurant launched an "Clear Your Plate Campaign" in September 2020 in 35 restaurants in the park, including Quanpai Life Hall, Quanpai Food Street, Qiandao Food Square and Chengtuo Restaurant, with the slogan of "Clear Your Plate Campaign at civilized dining tables". During the campaign, a large number of publicity posters, banners and slogans of the "Clear Your Plate Campaign" were placed at the front doors and cash registers of restaurants in each park to strengthen the atmosphere of food saving. Special persons were arranged to check the plates at the reception, and enterprises in the park were encouraged to actively

practise the "Clear Your Plate Campaign" by giving away drinks, so as to ensure the effective implementation of the campaign. This "Clear Your Plate Campaign" lasted for 1 month, covered 9 parks and 120 enterprises, and received good social repercussions both inside and outside the group, with 6.192 million participants. Quanpai Restaurant, as the logistics guarantee unit for employees of 100 enterprises, created a good atmosphere of food saving in the park by recommending "pack if you can't eat" and encouraging employees to bring their own lunch boxes.



Poster of the "Clear Your Plate Campaign" of Quanpai Restaurant



Site of the "free drink for clearing your plate" campaign of Quanpai Restaurant

(II) Ziyuan Hotel Achieving Remarkable Results for its "Clear Your Plate Campaign" by Encouraging Customers to Save Food

Wuhan Ziyuan Hotel Management Co., Ltd. (hereinafter referred to as "Ziyuan Hotel") is a hotel service company under the group. It has been encouraging customers to save food and reduce waste since its opening. At the door of each restaurant in the hotel, there were signs of "civilized dining table convention" and "frugal eating" to popularize the "empty plate" knowledge for customers. In the restaurant, there were "no leftovers" and other signs on the dining tables to remind customers not to take excessive meals. When ordering food, the hotel would guide the customers to order rationally and consume reasonably. For the customers of a large banquet, the hotel would also provide free packing boxes and bags for them to pack food after checking out. Ziyuan Hotel regards the "Clear Your

Plate Campaign" as a normal task, and has achieved remarkable results through the establishment of a long-term mechanism to improve customers' participation. Since May 2020, its daily average transfer volume of kitchen waste has decreased from 500kg in January to 100kg in September, representing a decrease of 80%. The volume from October to December was the same as that in September. In the future, Ziyuan Hotel will consistently sum up its experience, continue to advocate saving, drive customers to reduce waste of resources, and cultivate the good habit of diligence and thrift of the public.



Publicity sign of the "Clear Your Plate Campaign" of Ziyuan Hotel

Transfer volume of kitchen waste	January	September	a decrease of
	daily average 500kg	daily average 100kg	80%

(III) The Group and Industrial Chain Companies Taking Various Measures to Enhance the "Clear Your Plate" Awareness of Their Employees

In order to encourage employees to cultivate the awareness of saving and reduce unnecessary waste of resources, the headquarters of CEOVU and its industrial chain companies took various measures to encourage employees to actively participate in the "Clear Your Plate Campaign".

The Digital Apartment Division implemented a reward mechanism, under which employees could get juice drinks for free with a photo of the empty plate after dining in the canteen. When participating in the Division's cultural and sports activities, employees could get free badminton balls with a photo of the empty plate.



Group photo of award-winning employees at the "Clear Your Plate Campaign" of the Digital Apartment Division

CEOVU's Luoyang company started from the restaurant operation level. The company's canteen purchased ingredients quantitatively according to the reported number of diners every day, and provided disinfection cabinets for them. Employees were encouraged to bring their own lunch boxes, and took their own meals as needed to clear the plate.



Employees of CEOVU's Luoyang company bringing their own meal boxes and taking meals as needed

CORE BUSINESS TOPICS

Serving National Industrial Strategies and Constructing Modern Industrial Systems



Strengthening the Construction of Digital Capability and Creating the Ecology of Cyberspace Industry

The "14th Five-Year Plan" proposes that we should take self-reliance in science and technology as the strategic support for China's development, strengthen China's strategic strength in science and technology, formulate action plans for strengthening the country through science and technology, and tackle the battle of key core technologies. As a member enterprise of CEC, CEOVU closely follows the national strategies, deeply understands the national strategic positioning of "the core strength and organizational platform of CEC in the cyberspace industry", implements the strategic deployment of "building strategic core competitiveness, deepening market-oriented structural reform, and promoting all-round unconventional innovations" of CEC, strives to realize Internet of everything and intelligence of everything, advances the progress in production technology, cultural life and other aspects, and facilitates the sustainable development of cities.

ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

The "OVU iPark" app providing

47 corporate services



The digital park operation system covering

32 cities, **45** parks in China



(I) Network Security Plan

Relying on nearly 20 years of industrial park investment and construction and industrial operation experience, with the help of CEC's industrial resource advantages, and centering on information security, CEOVU is committed to gathering outstanding enterprises and talents in the field of network security, so as to create an information security industry highland and serve the strategy of strengthening the country through the Internet.

Case: National (Wuhan) Network Security Talents and Innovation Base

National (Wuhan) Network Security Talents and Innovation Base (hereinafter referred to as the "National Network Security Base") is the only "network security college + innovative industrial park" base in China jointly built by Office of the Central Cyberspace Affairs Commission, Hubei Province and Wuhan City.

CEOVU has provided integrated operation services for the exhibition center, training center, network security college, talents community, wetland park, municipal road and other areas of the project, and built the National Network Security Base into a national network security industry highland, one of the new benchmarks of urban governance modernization in China, and a new industrial engine for Dongxihu District and even Wuhan city.

On November 9, the digital operation project of the National Network Security Base was successfully selected into the second World Science and Technology Development Forum -technical services and transactions cloud exhibition.

第二届世界科技与发展论坛——技术服务与交易云展览 项目遴选 (入选项目)		
59	深圳点墨科技有限公司	国内自主研发的零文字移动端幼儿编程学习平台
60	乔品科技(深圳)有限公司	一站式XR商用云解决方案
61	一清网泰(山东)智能科技有限公司	面向智慧物流的低速无人驾驶系统
62	北京知福福科技发展有限公司	知福福一站式知识产权服务平台
63	中电(武汉)网安基地运营有限公司	网络安全人才与创新基地数字化运营
64	北京磁得科技有限公司	基于AI技术的数字化科研基础设施
65	唯耀匠心科技(杭州)有限公司	疫情常态化背景下服务中小企业的数字化转型方案
66	中国科学院深圳先进技术研究院	视频的深度学习与识别技术
67	当家移动绿色互联网技术集团有限公司	51world 智慧城市运营管理平台
68	北京清雷科技有限公司	毫米波雷达智能感知
69	北京八度阳光科技有限公司	高效可离太阳能地板
70	嘉兴极展科技有限公司	柔性可拉伸电池
71	杨凌锦华生态科技股份有限公司	重金属污染耕地治理技术及产业化开拓者
72	中国科学院大连化学物理研究所	抗疫灭活病毒材料及辅助治疗产品的开发与应用
73	苏州海雷生物科技有限公司	新型冠状病毒核酸检测用核酸检测试剂盒的研制
74	安邦(厦门)生物科技有限公司	分子诊断 COVID-19 核酸快速检测平台
75	北京诺诚健华医药科技有限公司	治疗B细胞恶性肿瘤和自身免疫性疾病的创新药
76	西安水泽动力科技有限公司	基于水面水下机器人的水环境观测网
77	上海科技大学	基于CRISPR 呼吸道疾病快速检测研发及产业化
78	中国核工业集团有限公司	"核"力战"疫"

Selected list of the 2nd World Science and Technology Development Forum - technical services and transactions cloud exhibition

Case: China (Changsha) Information Security Industrial Park

China (Changsha) Information Security Industrial Park, as a key industrial project of CEC and CEOVU in Hunan, continues the characteristic mode of central-local joint construction, and strives to practise the spirit of the comprehensive strategic cooperation between Hunan Province and CEC. With strong congenital advantages of the three engines of government, policy and CEC's industrial resources, the park gives full play to the professional advantages of CEOVU, takes information security as the core, focuses on the arrangement in mobile Internet, intelligent manufacturing, Beidou application, big data and other cutting-edge science and technology fields, so as to help Hunan Province build an information security industry highland in Central China.



Luo Zhijian, deputy director of the Safety Production Department of MIIT, and his colleagues investigating China (Changsha) Information Security Industrial Park

(II) Digital Technology Enabling Plan

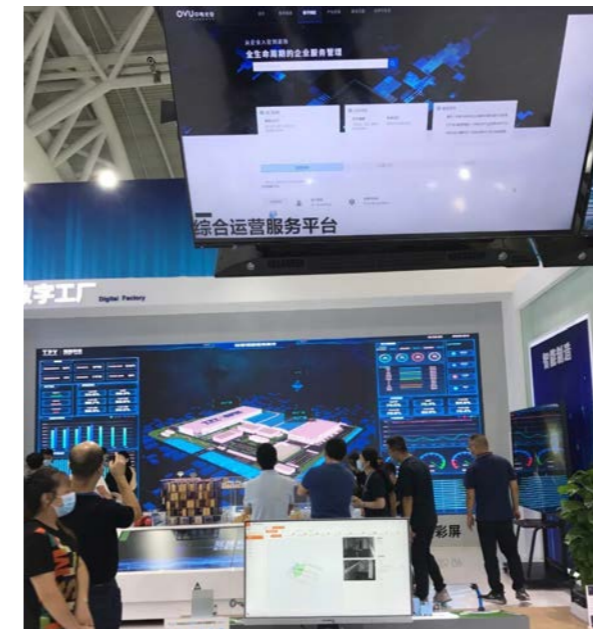
1. Digital park operation system

Aiming at promoting the integration of industry and finance, industrial innovation and industrial upgrading, the Group is committed to building a digital park with safety first. At present, on the basis of the domestically-manufactured CPU, PK system, and industrial control system - programmable logic controller (PLC), which are all independently developed and led by CEC, by using the Internet, big data, artificial intelligence, Internet of things and other new-generation information and communication technologies, we have developed a digital park operation system (Phytium CPU + Kylin operating system) based on the "PK system", forming a digital infrastructure platform driven by different scenes and situations of parks and cit-

ies. We have realized the visualization and intelligent management and control of the operation process of a single park, and built a lifecycle digital service system. With the interconnection of space, equipment, talent and other information, we have created an industrial resource sharing platform by gathering various industrial resources, such as technology, talent, policy, finance and etc. Currently, the operation system has covered 32 cities and 45 parks in China, and has been applied in national network security bases to facilitate the digital enabling modern urban governance.

Case: the operation system of CEOVU Digital Park participating in the third Digital China Summit & Exhibition

From October 11 to 15, the third Digital China Summit & Exhibition was held in Fuzhou Strait International Conference & Exhibition Center. CEC and CEOVU made their debut in the No.10 Ecological Exhibition Hall of Fuzhou Strait International Conference & Exhibition Center. The exhibit of CEOVU was its digital park operation system.



Venue of the third Digital China Summit & Exhibition

Case: CEOVU winning two awards in 2020 CEC 'i+' Modern Digital City Innovation and Entrepreneurship Competition

On October 20, 2020, the national finals of the fourth CEC 'i+' Modern Digital City Innovation and Entrepreneurship Competition was held in Xuzhou. CEOVU won the "excellent organization award" of CEC 'i+' Modern Digital City Innovation and Entrepreneurship Competition four consecutive times. The participating project of CEOVU - "CEC Mass Entrepreneurship and Innovation Platform" won the second-class prize at the finals.



Award-winning scene of 2020 CEC 'i+' Modern Digital City Innovation and Entrepreneurship Competition

2."OVU iPark" app

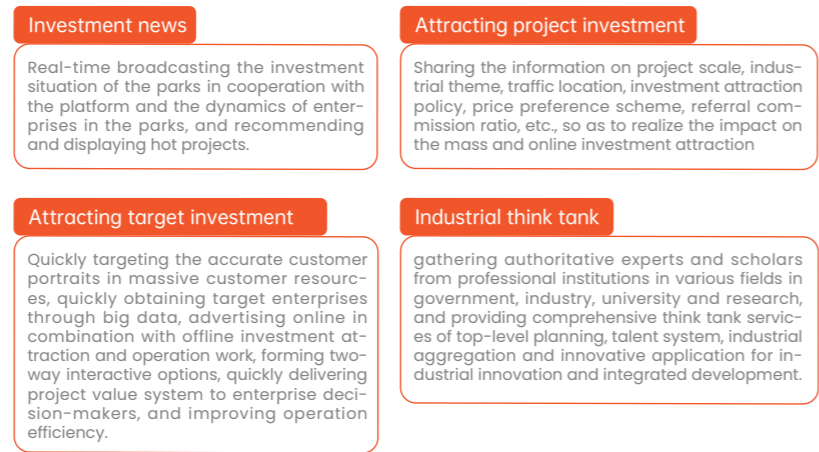
The "OVU iPark" app is one of the portals to the industrial resource sharing platform, which provides personalized services for enterprises, park employees, park operators and government departments, and realize the connection between enterprises, between parks and between parks and Internet-based platforms. The "OVU iPark" app provides 47 services to enterprises, including establishment services, administration and logistics, daily office services, as well as services such as tendering, recruitment, crowdsourcing and market-expansion. These services allow enterprises, operation managers and visitors to have a more convenient operating scenario, and better allocate space resources for enterprises and improve the operational efficiency of them.



Operation system of the "OVU iPark" platform

3.iLeasing

iLeasing was a digital tool launched by the Group in 2020 to integrate cross-regional space resources and achieve results in attracting target investment. By integrating the information and resources of different operators, it provides functions such as project recommendation, project display, project introduction, housing source introduction, customer management, investment information, etc., becoming a powerful tool for real estate consultants to quickly attract investment.



4.iLido

"iLido" is an intelligent APP developed by Lido Property for the property owners who use their services. In 2020, the docking between iLido property system and the aerospace information invoice management system was completed, and the invoice issuing function was launched to support the invoicing by backend after payment, the independent invoicing by owners after payment, and a variety of invoicing requirements in actual business scenarios, such as consolidated invoicing, invoicing for discounted expense, online audit printing, etc. The integration of financial payment and invoicing operation and the that of financial data were realized, thereby

improving the work efficiency of financial personnel and guaranteeing the accuracy and standardization of data. A WeChat H5 mall was also developed and built in the "iLido" app. The owners can do shopping online, participate in the group purchase, purchase repair service through the WeChat official account and the "iLido" app, which provides an entry and diversified platform for diversified operation of a project and more convenient value-added services for owners.



The self-service paid invoicing system of iLido

(III) Intelligent Industrial Chain Ecosystem Plan

Starting from industry clustering, relying on the strong ability of industrial chain integration, and committed to the purpose of building China as a strong power in cyberspace and manufacturing, the Group has formed an intelligent-manufacturing and intelligent-service ecosystem that gathers the low-power wide-area IoT, Beidou navigation and positioning chip, UHF RFID, intelligent control, cloud computing and AI, among others, by building a highland featured by the "PK system" and "intelligent manufacturing + Internet + information security", so as to further drive the high-quality development of MSMEs.

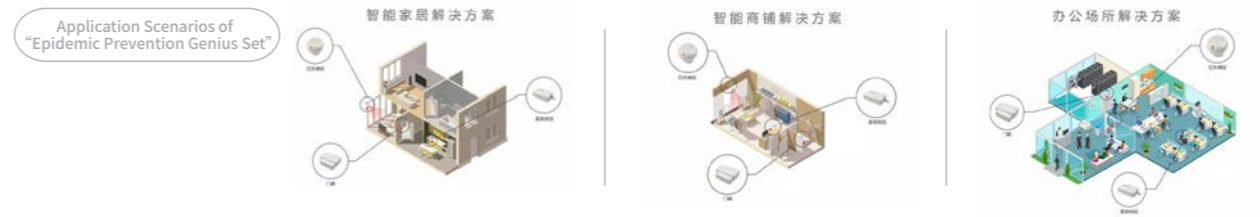
1. EasyLinkin

As a leading high-tech enterprise in China that is committed to the R&D and application of core technologies of low-power wide-area (LPWAN) Internet of Things, Wuhan EasyLinkin Technology Co., Ltd. (hereafter referred to as "EasyLinkin") of the Group has constantly made arrangements in the low-power wide-area IoT ecological chain. By the end of 2020, it has access to more than 300 terminal sensors from over 200 mainstream manufacturers around the world, and has launched more than 1,000 municipal, park and vertical projects. The actual number of IoT projects that we have launched tops the list in China.

Case: the Epidemic Prevention Genius Set assisting COVID-19 prevention and control

At the beginning of the pandemic outbreak in 2020, EasyLinkin launched the "Epidemic Prevention Genius Set" to provide efficient information-based management means for epidemic prevention and control based on big data, IoT and artificial intelligence technology and combined with community characteristics. The "Epidemic Prevention Genius Set" solution is a 24-hour monitoring "cloud seal" based on LoRaWAN and cloud computing, and composed of LoRaWAN small gateway and wireless magnetic door terminal sensors, mainly including the functions of temperature measurement screening, electronic isolation, intelligent office, environmental monitoring, epidemic data overview and distribution query. It can reduce the workload of street and community front-line staff, improve their work accuracy, realize "early detection, early report, early quarantine, early diagnosis and early treatment" through the combina-

tion of technical prevention and manual prevention, comprehensively improve the efficiency of integrated community management, enhance the ability of pandemic control and the overall security of the community. In March 2020, this product was selected into the first batch of innovative application cases and technology products of science and technology enterprises in Wuhan Donghu High Tech Zone, and was reported by Hubei Daily, Changjiang Daily, Hubei TV, Wuhan TV station and other media. The product has been applied in dozens of key epidemic prevention units such as Wuchang Experimental High School, Tianhe Airport, Optical Valley Software Park, Optical Valley Ideal City Residential Area, Daoguxi Urban Wetland Park in Songzi of Hubei and has played an important role in epidemic prevention and control and resumption of work and production.



2.Pearl Jiu Information Technology

Shenzhen Pearl Jiu Information Technology Co., Ltd. ("Pearl Jiu"), a subsidiary of the Group, focuses on the smart medical industry and is strategically positioned as "a comprehensive solution provider of health and medical informatization, the primary producer and user of precise medical big data, and an enabler of medical and health cloud service platform construction". As an important member of the "Smart City" industrial chain of CEOVU, it provides medical institutions with smart hospitals, integration of small and medium-sized cities and counties, basic medical informatization, clinical medical informatization, mobile health care, medical big data mining and analysis and other smart medical comprehensive solutions.

The new generation of smart medical product series of Pearl Jiu adopts "a unified cloud technology platform based on the middle platform micro-service architecture", integrates Internet platform technology and brand new product design concept to provide comprehensive solutions for medical informatization for large, medium, small and micro medical institutions, as well as to build a new shared and energized ecosystem of the medical care cloud service platform. Among them, the application of smart hospital solutions can effectively control costs, improve efficiency and optimize the quality of medical services for medical institutions. For patients, they can get more efficient, convenient and comfortable medical services in their daily life. At present, the full series of smart medical product line and medical care cloud service platform of Pearl Jiu have been applied to 15,000 medical institutions all over China, covering more than 20,000 doctors, and patients of more than 100 million person-times per year. Medical big data shows that the cumulative number of patients is over 700 million person-times.



The Smart Hospital Solutions of Pearl Jiu

the full series of smart medical product line and medical care cloud service platform of Pearl Jiu **15,000** medical institutions have been used by

covering more than

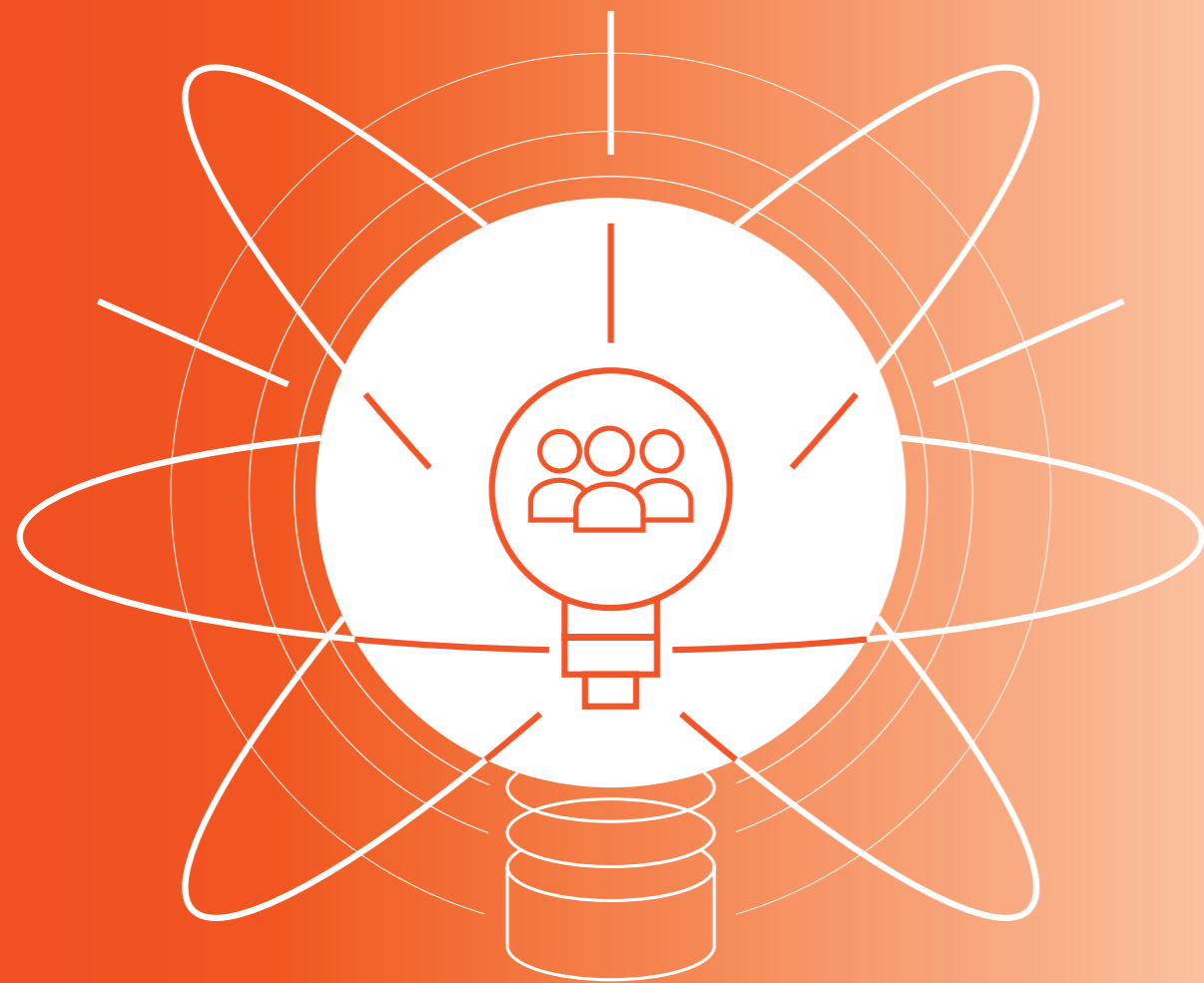
2,000+ doctors

Medical big data shows that the cumulative number of patients is over

700 million person-times

CORE BUSINESS TOPICS

Serving National Industrial Strategies and Constructing Modern Industrial Systems



Accelerating the Construction of Mass Entrepreneurship and Innovation Platform and Implementing the Innovation-driven Strategy

ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

More than **2,000 innovative and entrepreneurial teams** have settled in OVU Maker Star

gathering more than **80,000 innovators and entrepreneurs**

OVU Maker Star has matched business resources of more than **RMB 50 million** through online and offline channels

OVU Maker Star has won **6 national incubators** and **11 national makerspaces**

Lingdu Capital, which manages **RMB 7 billion** in funds invested in more than **100 start-ups**

The annual guaranteed loan balance of Zhong Chuang Financing more than **RMB 100 million** and the targeted debt financing for enterprises has reached **RMB 15 million**

(I) Creation of Resources Sharing Platform

Wuhan OVU Technology Co., Ltd. ("OVU Maker Star") is a cross-regional and comprehensive industrial incubation platform of the CEOVU Group. Adhering to the purpose of "helping entrepreneurs access all resources", based on the high quality physical space and intelligent management system, OVU Maker Star provides the MSMEs with industrial planning consulting, planning and design management, engineering construction services, industrial investment attraction operation, mass entrepreneurship and innovation brand output, intelligent space transformation, digital platform customization, energy and property management, as well as other mass entrepreneurship and innovation ecological growth services based on informatization and intellectualization. It is committed to building a high-quality development system of mass entrepreneurship and innovation in which "central SOEs driven with joint innovation among large, medium and micro enterprises", so as to foster growth drivers of

mass entrepreneurship and innovation for regional governments and local economies. By the end of 2020, OVU Maker Star has built and operated 40 stations in 22 cities across China, with an innovation and entrepreneurship space of 421,000 m². More than 2,000 innovation and entrepreneurship teams have settled in OVU, and more than 150 service providers such as investment and finance planning, human resources, legal consultancy, finance and tax escrow, and smart travel have been introduced. It has gathered more than 80,000 innovators and entrepreneurs, making it the largest shared office brand in Central China. OVU Maker Star has received a number of qualifications. By the end of 2020, it has been awarded more than 30 qualifications, including 1 national demonstration base, 6 national high-tech business incubators, 11 national makerspaces, 1 national advertising industry incubator base, 8 provincial incubators,

9 provincial makerspaces, 2 municipal incubators, and 5 municipal makerspaces. It has also been awarded "Top 50 Incubators in China" and more than 40 honors by the National Development and Reform Commission, the Torch High Technology Industry Development Center of the Ministry of Science and Technology, the China Innovation and Entrepreneurship Trading Office, and the Enterprise Service Center of China Association for Science and Technology. This year, OVU Maker Star has continued to make efforts in enterprise incubation services, cultivating more than 20 little tech giant enterprises and 16 high-tech enterprises, and matching business resources of over RMB 50 million for more than 30 enterprises through online and offline channels; relying on the self-developed "OVU Maker Star Online Entrepreneurship Service Platform", it has matched more than 50 enterprises with more than 70 various service providers, and helped the rapid development of the MSMEs.



The Office Environment Provided by OVU Maker Star

OVU Maker Star regularly carries out a wealth of entrepreneurship solution services, enterprise matching meeting and gatherings every month to help the MSMEs master entrepreneurial skills, match entrepreneurial resources, and sort out development ideas. In 2020, OVU Maker Star held a total of 73 entrepreneurship activities, covering policy training, entrepreneurship skills training, entrepreneurship salon, project roadshow, entrepreneurship competition and so on. With its powerful effect of industry incubation and employment promotion, OVU was shortlisted in the selection of "Top 100 Characteristic Carriers in China" for two consecutive years. In the future, OVU Maker Star will continue to explore, cultivate and incubate high-quality entrepreneurial projects, enabling the industrial structure reform and the economic development of mass entrepreneurship and innovation in Central China and the whole of China.



The Awarding Scene of "Top 100 Characteristic Carriers in China"

○ Case: The transformation and matching activity of scientific and technological achievements

In order to strengthen the accurate matching between the suppliers and demanders of scientific and technological achievements, OVU Maker Star and the Hongshan District Government jointly held a scientific and technological achievements transformation and matching activity on October 29, 2020. The activity adopted the form of "online + offline" and was carried out simultaneously in the road show area of OVU Maker Star - Creative Capital North Station and the online live streaming platform. A total of 6 groups of enterprises completed the project signing at the onsite with the aggregate contract amount of RMB 3.22 million. OVU Maker Star will uphold the purpose of "helping entrepreneurs access all resources", promote the accurate matching of scientific and technological achievements with the technical needs of enterprises through the market-based mechanism, so as to achieve win-win cooperation and serve the innovative development of local economy.



The Scene of OVU Maker Star Scientific and Technological Achievements Transformation and Matching Activity

(II) Sound VC Investment to Build All-embracing Financing Channel

The rapid and healthy development of start-ups and the MSMEs is of great significance to driving innovation and entrepreneurship and promoting the growth of the national economy. However, due to their own conditions, these enterprises often face the difficulties in financing. CEOVU focuses on the financing difficulties and actual needs of enterprises, and relies on the rich industrial and social resources of the Group to help enterprises realize the effective matching of funds and industries. By setting up Wuhan Lingdu

Capital Investment Management Co., Ltd. ("Lingdu Capital") and Zhong Chuang Financing Guarantee Co., Ltd. ("Zhong Chuang Financing"), the Group has helped resident enterprises to establish cooperative ties with financing platforms, to realize the effective matching of funds and industries, and to facilitate the incubation and steady development of start-ups and the MSMEs.

1. Lingdu Capital

Lingdu Capital is a professional institutional investor initiated and established by the CEOVU Group, headquartered in Wuhan, and has liaison offices in 30 cities such as Beijing, Shanghai, Shenzhen, Qingdao, Hefei, Shenyang, Chongqing, Changsha and Chengdu. As the private-equity investment platform of CEOVU, Lingdu Capital focuses on the equity investment in digital city, intelligent manufacturing, network and information security, cultural creativity and entertainment, and other forward-looking and strategic emerging industries, cooperates with the Group to integrate industrial resources and build a diversified industrial ecology, and actively energizes the Group's companies in various cities and local industrial parks in various places.

As of the end of 2020, the funds managed by Lingdu Capital exceeded RMB 7 billion; it provides with over 100 start-ups, growing-up companies and public companies the following services:

Equity investments

The equity investments made by Lingdu Capital cover five major national strategic emerging industries, i.e. digital city, intelligent manufacturing, network security and cultural and creative entertainment, focusing on those innovative start-ups and growing-up companies that were expecting the seed round, angel round and pre-A round.

Mergers and acquisitions

Lingdu Capital provides consulting services to governments and enterprise groups in emerging industries and helps enterprises and local governments conduct mergers and acquisitions (M&A). Based on sorting out the industrial development paths and transformation methods of local governments and enterprise groups, Lingdu Capital builds industry M&A funds according to the model of "local governments + listed companies + financial institutions" to link up primary and secondary markets and quickly implement industrial transformation and industrial upgrading.

Financial consultant

Lingdu Capital provided "one-stop" value-added financial advisory services, covering investment and financing matchmaking, strategy systemization, management enhancement, financial optimization, industry integration, and international expansion for the development and growth of SMEs.

As a participant in resource allocation in the capital market, Lingdu Capital is committed to becoming an "engine" to promote the replacement of old driving forces with new ones, a "booster" to promote the optimization of economic structure, and a "catalyst" to optimize resource allocation. In 2020, Lingdu Capital won the "Best Investment Institution Award" in the "2020 CEC 'i+' Modern Digital City Innovation and Entre-

neurship Competition" held by the CEC. In the future, Lingdu Capital will continue to grasp the industrial upgrading trend in the domestic regional economy, cultivate strategic emerging industries and "hard science and technology" enterprises, further enhance the major cycle of science and technology and capital, and serve the national innovation-driven development strategy.



Some of the Outstanding Enterprises Invested by Lingdu Capital by 2020

Case: AIROCOV Positioning System Drives Research on Indoor Positioning Technology

Sichuan Airocov Technology Co., Ltd. (hereinafter referred to as "AIROCOV") invested by Lingdu Capital is an indoor GIS-based multi-network integration IoT supplier. It aims to provide light-weight BIM and vector GIS map development service and indoor high-precision positioning service for global mobile operators, industrial system integrators and large and medium-sized enterprises. Meanwhile, it is engaged in the research and development, production and sale of various indoor and outdoor "intelligent WLAN" wireless access products.

The star-network mixed-structure positioning system was developed by a domestic expert team which was the first to conduct research on indoor positioning theory and application. Combined with multiple patent technologies, it is a comprehensive indoor positioning system which gives consideration to precision, cost and easy use. Such system supports positioning via UWB/bluetooth/WiFi, and meets the application requirements of intelligent industry, wisdom medical and business intelligence.



Star-network mixed-structure positioning system

Case: CEOVU 2020 Ningbo Hangzhou Bay New Zone (NHBNZ) Investment Fair

On September 24, 2020, the CEOVU, Excellence Real Estate and Lingdu Capital held the "2020 Ningbo Hangzhou Bay New Zone (NHBNZ) Investment Fair & NHBNZ CEC Information Harbor Industrial Resources Matching Meeting" in the CEC iHB International Conference Hall in Shenzhen. The event aimed to introduce high-quality emerging enterprises in intelligent manufacturing, industrial Internet, digital economy and other fields to invest and develop in Ningbo Hangzhou Bay New Zone, so as to promote the comprehensive penetration and application of emerging industries. Focusing on the Group's "Excellent Optical Valley Creative Intelligence Industry Project" and the industrial system of "1+3+3" in Hangzhou Bay New Zone, the event had in-depth discussions on scientific and technological innovation, industrial matchmaking, talent exchange, resource integration, etc. The event deepened the exchanges between Shenzhen and Ningbo, and provided a good opportunity and platform for accelerating the win-win cooperation on industrial matchmaking between Shenzhen and Hangzhou Bay New Zone.



The Scene of the Investment Fair

2.Zhong Chuang Financing

As a professional financial service platform in the Group, Zhong Chuang Financing is committed to providing professional, convenient, high-quality and safe financing services for small and medium-sized enterprises with financing guarantee as its main business. Currently, the Company has formed a financial industry development pattern integrating diversified businesses such as financing guarantee, commercial factoring and investment. By giving full play to its advantages in comprehensive financial services, it meets the various financing needs of the MSMEs in many fields such as venture financing, technological transformation, industrial upgrading, equity financing and listing development.

Relying on the platform advantages of the Group, Zhong Chuang Financing adheres to the innovation of financial products and systems and optimizes the allocation of industrial resources. In July 2020, Zhong Chuang Financing was listed as a cooperative guarantee institution for the proportional sub-risk re-guarantee business of Hubei Re-guarantee Group, and was formally included in the government financing guarantee institution system. As of December 31, 2020, the Company's annual guaranteed loan balance reached more than RMB 100 million, and it has raised RMB 15 million for the targeted debt of enterprises. It has continuously injected impetus to the rapid economic development after the epidemic and the entrepreneurship and innovation of the MSMEs in China.

Case: with the bank-enterprise combination, the "park loan" energizes the development of enterprises

In order to actively implement the national financial inclusion policy, and further improve the financial service ability of small and micro enterprises and the comprehensive service ability of industrial parks, on July 18, 2020, CEOVU held a special event called "Joint Action between Optics Valley and Financial Inclusion Parks" in Optical Valley Software Park to introduce its financial product of "park loan" to the enterprises in the park in detail. The product is a financial product jointly created by Zhong Chuang Financing and the ICBC to build a multi-functional service platform for 6,000 enterprises in the Group's seven industrial parks, providing financial services such as mortgage financing, supply chain financing and credit financing. The advantage of the product of "park loan" is that it has professional and formal channels, adequate credit lines, relatively low threshold and rate, and can guarantee the security and privacy of enterprises. Therefore, it can provide timely, efficient and convenient financing services for small and medium-sized enterprises, solve their financing difficulties in a targeted way, and achieve win-win cooperation.



The Scene of the "Joint Action between Optics Valley and Financial Inclusion Parks" Special Event



The Financial Service Product of "Park Loan"

CORE BUSINESS TOPICS

Serving National Industrial Strategies and Constructing Modern Industrial Systems



Helping the Regional Industrial Upgrading by Firmly Adhering to the Value Guidance of "One Platform and Two Methodologies"

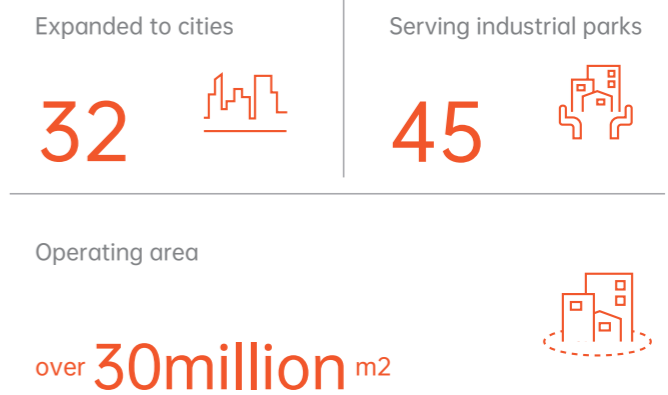
ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

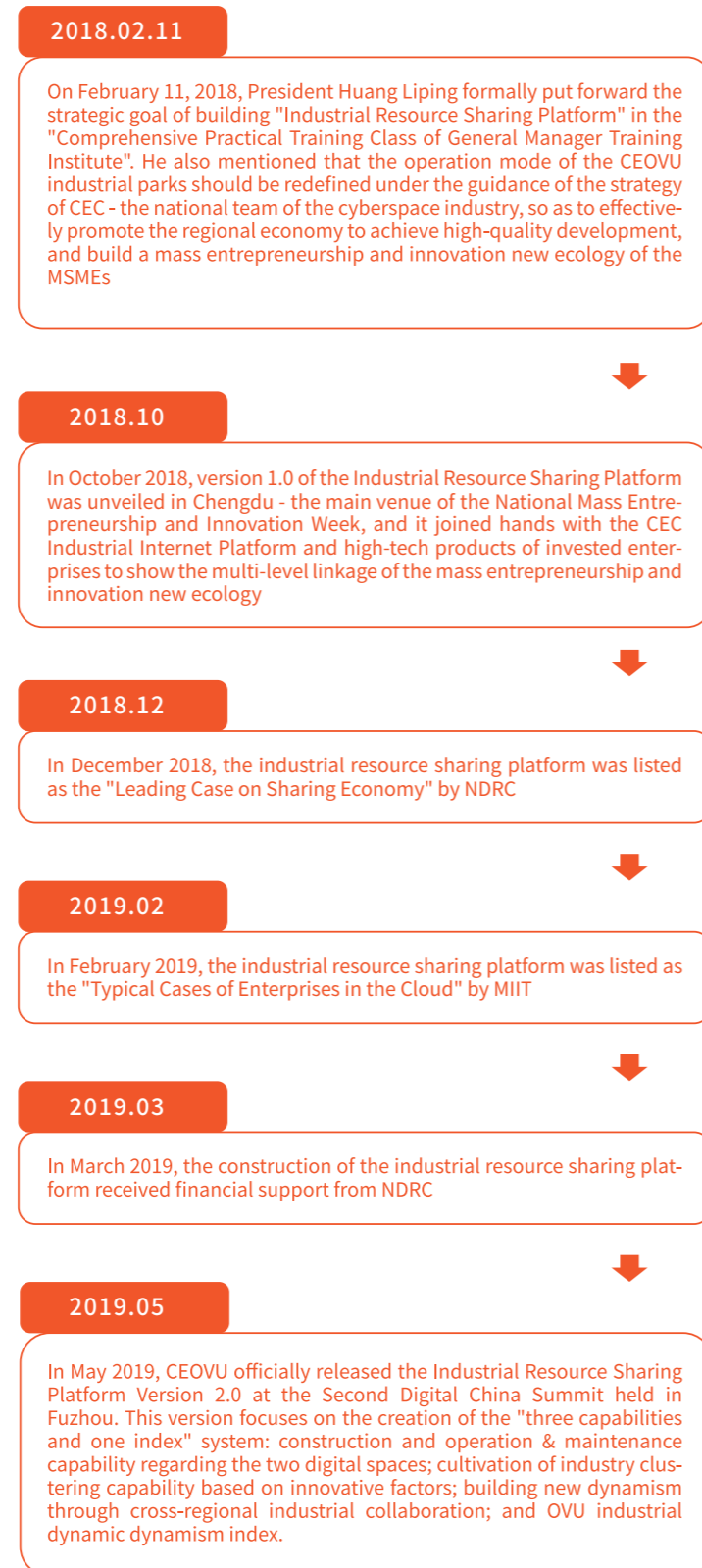


In 2020, guided by the strategy of CEC - the national team of the cyberspace industry, CEOVU Industrial Resource Sharing Platform continued to strengthen efforts to promote the construction of informationalized and intelligent system of the Industrial Resource Sharing Platform, focused on building a system of "Three Capabilities and One Index", and made sustained efforts to promote the platform upgrade. The CEOVU Industrial Resource Sharing Platform has been coordinated and deeply integrated with the two strategic methodologies of "systematic planning" methodology and "integrated operation" methodology (namely, "one platform and two methodologies") to form a new complete long-term strategic development pattern, which takes comprehensively deepening reform to promote regional economic structure adjustment and sustainable development as the value goal, takes integrating the core resources of upstream and downstream industries as the technical means, and takes the full lifecycle operation services of industrial parks as the core competitiveness, so as to build a new operation mode of CEOVU industrial parks, and become the value guide of CEOVU.

Industry is the power source of regional economic growth and the root of the new industrial city. CEOVU grasps the core strategy of "industry first" and the development idea of "one city one measure", takes "one platform and two methodologies" as the strategic objective, deepens cooperation with the government through multiple channels, gives full play to the advantages of the mixed ownership economy, leverages the policy resource advantage of the central SOEs and the vitality of the private economy, regards it as its responsibility to serve the national regional coordinated development strategy, carefully explores the operation mode of industrial parks in the new era - to build super industrial ecology, and provides comprehensive solutions for the regional economic transformation, upgrading and sustainable development. At the same time, it tries its best to explore the construction concept and operation mode of the parks to highlight the local industrial characteristics, so as to find the appropriate development direction for the local area, design the appropriate functional structure and operation mode, showing the wisdom of "harmony in diversity".

As of December 31, 2020, CEOVU has radiated all over China with Wuhan as its axis and has spread to 32 cities including Hefei, Qingdao, Chongqing, Chengdu, Changsha and Shenzhen, serving 45 industrial parks with an operating area of more than 30 million m², over 7,500 enterprises introduced to the park, and over 450,000 jobs created. Such efforts are fundamental to the coordinated development of the regional economy.

(I) Historical Evolution of the Construction of Industrial Resource Sharing Platform



(II) Systematic Planning and Integrated Operation Methodologies

1.EPC-based integrated operation service

EPC is a general project contracting mode that improves the collaborative efficiency of design, procurement and construction. Based on EPC, CEOVU integrates and optimizes the upstream and downstream industry chains to realize "multi-plan integration" within the Group with "one platform and two methods theory" as the theoretical support, providing integrated EPC services covering planning and consulting, design, bidding and procurement, construction, investment, and operation for industrial park projects invested by the government and large enterprises.

Tips

a **The CEOVU Architecture Design Institute** is a wholly-owned subsidiary of CEOVU, and is the leading provider and designer of the Group's EPC-based integrated operation service. Upholding the concept of "more than design", the CEOVU Architecture Design Institute constantly improves its technical level and customer-oriented service awareness, and coordinates the strengths of all parties in strict accordance with relevant laws and regulations and the organization rules established by the Group for EPC work. Through its design, projects are connected with cities, customers and users, the value attached to the design can do the most, and the value concept of "more than design" can be realized.

b **JiTian Construction** is a wholly-owned subsidiary of CEOVU and undertakes the construction tasks of the Group's EPC-based integrated operation service. JiTian Construction sets "integrating platform resources and coordinating win-win development" as its goal, actively advances the "industrial resource sharing platform" plan, gives full play to its advantages in construction qualification and resource integration of engineering construction, implements a major strategic initiative of "promoting and developing EPC work inside and outside the system", optimizes the procedures and methods of construction project management in different regions, forms a new management model for EPC projects, and integrates with the development and construction of the branch companies in each city to achieve satisfactory economic benefits.

Case sharing: CEOVU cooperated with Sunshine Insurance to build a new growth pole for the electronics industry in the west park of Chengdu Hi-Tech Zone

Chengdu Sunshine CEC iHB (Sunshine Insurance Phase II) EPC project is a typical EPC project built under the leadership of CEOVU Architecture Design Institute in 2020. The project is located in the southwest area of the west park of CDHT. Based on its deep understanding of the development trend of the overall planning and construction of the west park of CDHT, the CEOVU Architecture Design Institute took into account the industrial base of the program elec-

tronic information industry functional area, accurately held the development opportunity of electronic information industry, relied on its advantages in industrial resources, and implemented the "four-unified" (unified planning, unified construction, unified implementation, and unified service) market-oriented operation mode in accordance with the industrial development and operation management model for the whole lifecycle, focusing on the development

of AI, integrated circuits, 5G application R&D and technology services, new information services and creative economy and other industries, and building an electronic information industry innovation ecosystem. After completion, the project will also serve as an important carrier for developing high-tech industries and promoting industrial transformation and upgrading of the west park of Chengdu Hi-Tech Zone.



Rendering of Chengdu Sunshine CEC iHB (Sunshine Insurance Phase II) EPC Project

Case sharing: CEOVU started deployment in Yangluo to promote the upgrading of Wuhan's manufacturing industry

On June 28, CEOVU and Xinzhou District signed an Investment Agreement, according to which CEOVU will invest RMB 2 billion to plan and build "CEOVU Smart Manufacturing Center (Yangluo)" in Yangluo Economic Development Zone. Focusing on strategic emerging industries, this center will be built into an influential, well-equipped and sustainable smart & ecological manufacturing center along the Yangtze River Economic Belt. With a planned area of about 1,000 mu, the project will focus on smart manufacturing. Through digital empowerment, it will be developed towards a smart industrial Internet cluster, acti-

vating a new economic engine of scientific and technological innovation with science and technology service industry, connecting domestic and foreign digital manufacturing and industrial internet platforms, and introducing and cultivating superior digital manufacturing enterprises. After completion, the project will become an important carrier for the development of strategic emerging industries and provide new momentum for the transformation and upgrading of traditional industries in Wuhan Yangluo Economic Development Zone.



CEOVU signed an Investment Agreement for Yangluo Project

2. Integrated operation services based on consultation and planning

Fully capitalizing its accumulated professional experience and its strength in "systematic planning", the Group comprehensively considers its regional urban development strategies, industrial ecological needs and functional planning layout, establishes a diversified integrated operation model based on consulting and planning, deepens project expansion

and industrial layout methods, implements the development concept of "one platform and two methods theory" and a collaborative innovation mechanism, carries out diversified integrated operation based on consulting business, and extensively links resources to promote in-depth collaboration with branches of each city and jointly develop new business.

Tips

a **The CEOVU Industrial Cooperation Center (formerly the Group's Consulting and Management Division)** is the core department for business development of the Group. It provides market-oriented customized services, including consulting and planning, showroom integration, investment introduction services and integrated operation, and creates visionary and comprehensive solutions for customers to promote industrial upgrading and symbiotic and win-win development with the cities.

b **The Industrial Economy Institute (formerly the Group Research Office)**, as an affiliate of the Industrial Ecology Institute, plays the role of a research institution of CEOVU Group and a strategic think tank focusing on regional industrial development and providing solutions. Along with the growth and innovation of CEOVU, the Institute participates in the co-construction of the real economy from all perspectives such as economic planning, planning and construction, operation and resource linkage of the park and region in the whole lifecycle, and strives to provide a package of forward-looking and feasible solutions for governments at all levels, park management committees and relevant industry entities.

Case sharing: CEOVU landed in Mianyang to boosting the upgrade of Mianyang's electronic information industry

On the afternoon of November 27, Mianyang High-tech Zone and CEOVU signed a cooperation agreement, according to which CEOVU will invest RMB 5 billion to build CEOVU Mianyang Science and Technology City Smart Manufacturing Industrial Park in Mianyang to promote the transformation and upgrading and cluster development of Mianyang's electronic information industry.

As a professional industrial park operator under CEC, CEOVU will fully capitalize its advantages in software and information services and smart manufacturing and its ability to integrate government resources, focus on screen-end-optical-magnetic segments, and integrate the supply chain, value chain and industrial chain of leading enterprises such as Changhong, BOE and Jiuzhou in Mianyang to further enhance the added value of the enterprises. Based on the economic organization model of the innovative industrial park, the Mianyang project will be built into a smart manufacturing demonstration park featuring supply chain upgrading in the Golden Innovation Triangle of Chengdu, Chongqing and Mianyang. CEOVU will work with Mianyang High-tech Zone to sufficiently communicate with incoming enterprises and supply chain enterprises, tailor development plans for them, provide more accurate and better services, and contribute to promoting the high-quality development of Mianyang's economy.



CEOVU signed a cooperation agreement for Mianyang project



Mianyang project planning map

Case sharing: CEOVU landed in Hulan to boost Hulan's economic revitalization and development

On December 10, CEOVU and Hulan Economic Development Zone Industrial Operation Platform Company held a ceremony to sign a joint venture contract. Both sides will fully tap and integrate their resource endowments and industrial advantages, follow the development route toward professionalization, specialization and premiumization, and work together to build and develop Hulan Economic Development Zone towards the development goal of setting a benchmark in two years and "RMB 10 billion output value" in five years.

Through in-depth research on the revitalization of Northeast China and the conversion from old to new driving force, CEOVU adhered to the idea of "agricultural modernization" emphasized by General Secretary Xi Jinping and the key statement that "agricultural revitalization depends on excellent talents, advanced equipment and industrial parks suitable for industrial development", and proposed to Hulan Economic Development Zone to develop food deep processing, emergency food and digital agriculture, as well as medicine-food homogenous products, and medical devices, supported by new materials for food and medicine, creating an industrial ecology focusing on food, medicine health and finally achieving the goal of industrial upgrading. At present, in the investment and industrial project planning of Hulan Economic Development Zone, three major theme parks, i.e., food processing, bio-health and new materials, have been formed, and investment resources in the fields of bio-medicine, food and health care and graphene will be contacted as priorities, to lay a solid foundation for the continuous operation and deep cultivation of the northeast market.



CEOVU signed the agreement for Hulan Project

CORE BUSINESS TOPICS

Serving National Industrial Strategies and Constructing Modern Industrial Systems



Advancing the Implementation of Culture Strengthening Projects to Leverage the Power of Culture in the Industry

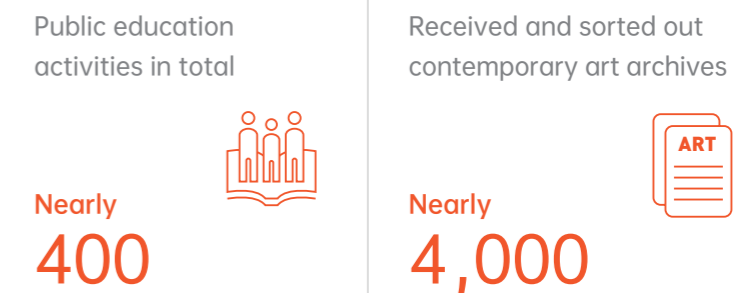
ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter



Worked with universities and art research institutions to build public education service and teaching practice bases



Focusing on the development of humanities and arts, CEOVU empowers industries with art and promotes innovation with culture. Based on the Hubei Creative Capital United Art Museum ("United Art Museum") and OVU Cultural and Creative Research Institute, the Group has been exploring the integration of industrial park space and art aesthetics through various art exhibitions, academic activities and literary works presentation, and combining artistic elements with park construction to activate new vitality and vigor to the development of modern cities.

Founded in 2014, supervised by the Group and Hubei Culture and Tourism Department, United Art Museum is a non-profit art museum and an independent legal personality, open to the public for free. The United Art Museum upholds the commitment of "academic, international and creativity", and "making contemporary art approachable to the public", focusing on contemporary art trends and case studies of artists and supporting artistic innovation. After six years of development, the United Art Museum is now equipped with functions of exhibition, public education, research, external exchange, collection and venue operation, and first-class exhibition and collection facilities, becoming an innovative museum with ideological influence and artistic dissemination power. As at December 2020, the United Art Museum has held more than 60 exhibitions and received 900,000 visitors.



Exterior of United Art Museum

(I) Public Education: Building a Public Platform Devoted to Public Aesthetic Education

As the cultural service window of the Group, the United Art Museum is committed to serving the public and spreading the charm of art and cultural values. By the end of December 2020, the United Art Museum has planned more than 400 public education activities in total, receiving over 70,000 visitors of different ages and backgrounds, and has cooperated with more than 20 universities and art institutions to establish public education service bases and teaching practice bases.

Case sharing: Artist Fu Zhongwang shared the charm of cross-generational culture in "Super Class"

The "Super Class" is a branded public education activity of the United Art Museum, it provides experience-oriented classes in the museum and public classes outside the museum, intending to creating opportunities for students to interact with artists, the classes provided are very well received by students, parents and teachers.

On October 26, 2020, 40 students from the School of Art and Design of Wuhan University of Science and Technology came to the United Art Museum to discuss the charm of "wedge" with

the famous artist Fu Zhongwang in the "Super Class". During the class, the "post-50s" artist Fu Zhongwang explained in detail to the post-90s students the artistic origin of the "wedge" element, the creative background of the exhibition, and the artistic concepts conveyed by the works, allowing the students to fully experience the rich content and vitality of contemporary art and gain a deeper perception and understanding of traditional woodworking culture.



"The Wedge: Fu Zhongwang" exhibition



"Super Class" given by Artist Fu Zhongwang

Case sharing: "United Night Talk" introduced art to life

The column "United Night Talk" is a new entertainment column launched in 2020 by United Art Museum to share in-depth content related to "art" and "aesthetics" elements on the WeChat public platform to readers. It provides the public with high-quality "late-night spiritual food" selected by authoritative critics, theorists and artists. By the end of this year, 5 sessions have been conducted, covering topics such as Chinese art history, Western philosophy, Japanese art and international design art, receiving 9,300 views. Adhering to the concept of "bringing art to the public", United Art Museum hopes to share wisdom from different perspectives and show readers the beauty of art in daily life.



"United Night Talk" column

(II) Social Service: Fulfilling Social Responsibility and Undertaking Cultural Mission

In the past six years since its founding, based on the professional perspective of a public institution, the United Art Museum has taken the initiative to undertake the historical mission of cultural construction, promote academic exchanges in the art field, maintain a high level of attention to social hot topics, and actively fulfill its corporate social responsibility. In 2020, the museum implemented the International Artist Residency Pro-

gram, the Young Artist Training Program and the Young Curator Support Program; established the United Art Museum Branch Center of China National Contemporary Art Archive Library, and received donations and arranged over 4,000 contemporary art works; and held special online exhibitions related to COVID-19, providing strong spiritual support for the public's psychological wellbeing post-pandemic.

Case sharing: Online "Elite Art Program" launched to cultivate young artists

Based on the purpose of encouraging heritage, innovation and cooperation, the United Art Museum emphasizes the diversified development and integration of artistic talents. In 2020, the United Art Museum launched the online "Elite Art Program" for the first time, providing a resource platform to promote and cultivate young artists' artistic aspirations and talents. Through this event, the United Art Museum received many submissions from young artists, covering a wide range of styles and genres and featuring unique contemporary style of young artists.



Poster for the "Elite Art Program"

Case sharing: Wuhan "Isolation" Art Program

On January 30, 2020, the United Art Museum launched the Wuhan "Isolation" Art Program on the Internet to support the city with a lively online exhibition. 36 sessions had been held, receiving 1,320 artworks from 126 artists and 400 children, and attracting a total of 290,638 views and 319,812 readers. The art-

works conveyed valuable spiritual solace to all people affected by the pandemic, and demonstrated the cultural mission and responsibility of the enterprise and public art institution.



Wuhan "Isolation" Art Program Session 14: "Four Dos and Four Don'ts" 30x52cm Chinese ink painting by Liu Qinghe



Wuhan "Isolation" Art Project, Session 22: "Wuhan Documentary 01.2020.2-2020.3" by Cai Guangbin



Wuhan "Isolation" Art Program Session 12: "Vocation" watercolor drawing by Pang Maokun

Case sharing: "My Wish - Online Exhibition of Children's Works on June 1st"

The June 1st Exhibition of Children's Works is an important annual educational event held by the United Art Museum. On this special Children's Day in 2020, the United Art Museum held a "My Wish" online exhibition of children's works on June 1st for the first time, displaying a large number of children's works received during the "Wuhan 'Isolation' Art Program" event, as well as over 300 children's works obtained through invitations from major art institutions. The works have been exhibited on the public platform since June 1st, showing the community children's kindness in pandemic prevention and their imagination.



Works exhibited at "My Wish - Online Exhibition of Children's Works on June 1st"

(III) OVU Cultural and Creative Research Institute - Empowering Industry with Culture

OVU Cultural and Creative Research Institute was founded in 2019, which is the Group's commitment to a high-tech industry center of creative cities construction and service innovation, to uphold the "Empowering Industry with Culture" development philosophy, different continuously explore art, science and technology, creativity and urban space, interdisciplinary integration across areas, and converging different industry experts and professionals, to explore various possibilities of the cross-boundary integration of art, city and industry.

The Main Research area and Direction of the OVU Cultural and Creative Research Institute

1

Planning and implementation of city-level cultural and artistic activities

2

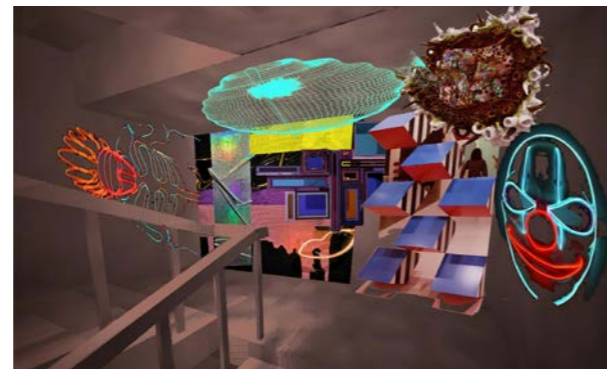
Multi-dimensional creation of creative spaces

3

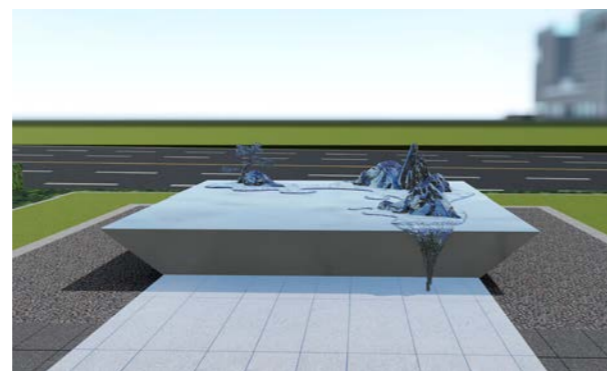
R & D and design of cultural and creative products

4

Planning and implementation of art projects in urban public spaces



Stairs Gallery



Shanghai Sculpture "The Source of Shanghai"



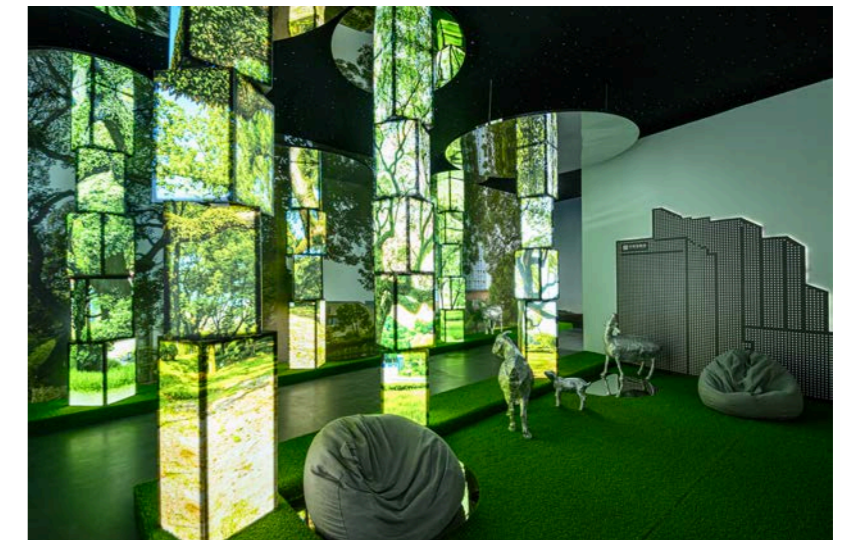
CEOVU Cultural and Creative Products

Case sharing: Mutualism and Variation: Themed Architecture Exhibition

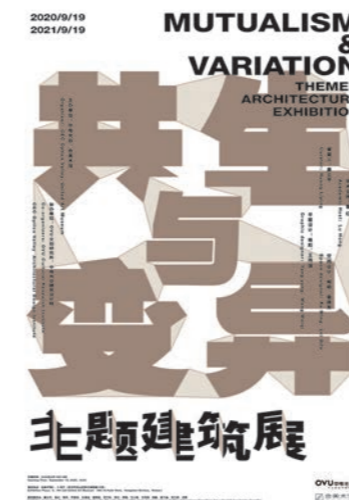
Co-organized by the United Art Museum and CEOVU, and co-organized by OVU Cultural and Creative Research Institute and CEOVU Architecture Design Institute, "Mutualism and Variation: Themed Architecture Exhibition" exhibition selects some representative architectural practice first 20 years in the new century, to explore the ways of how a building should co-exist harmoniously with the pre-existing natural and historical environment and human behaviour, this exhibition focuses on the exhibit "Hefei Financial Harbor+ Huangshi OVU Technology City" as an example to explore the ideas of "symbiosis" and "variation".



Exhibition "Twin Cities in Optical Valley"



Exhibition "Hefei Financial Harbor+ Huangshi OVU Technology City"



Poster for "Mutualism and Variation: Themed Architecture Exhibition" CEOVU "Twin Cities" exhibition



Exhibition "Shanghai Tower"

CORE BUSINESS TOPICS

Serving National Industrial Strategies and Constructing Modern Industrial Systems

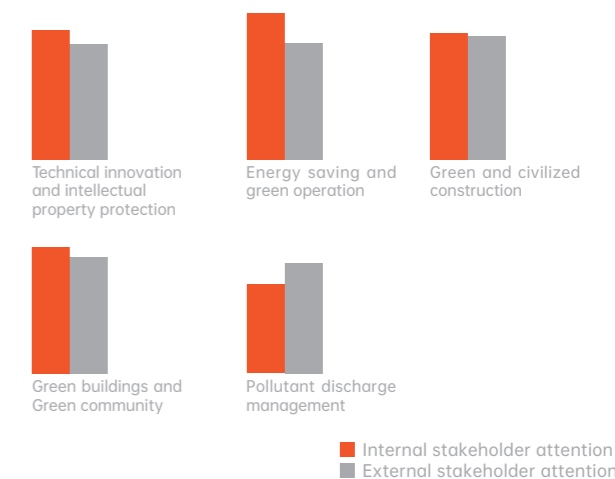


Advancing Regional Energy Marketization & Promoting the Construction of Ecological Civilization

Climate change has become an issue requiring attention and response from all the societies and mankind.

In 2020, CEOVU adhered to the Party's green development strategy, followed the route of ecological priority and low-carbon development, actively explored the development mode of seeking economic growth on the basis of ecological civilization, vigorously promoted green technology, strictly implemented pollution prevention and control, advocated green office in the daily operation process in an effort to build a sustainable society with harmonious development and peaceful coexistence.

ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

Reduced CO2 emissions in total by DHC system

nearly **600,000 tons**



Total design area of green building

1.62 million m²



Total design area of sponge city

568,000 m²



R&D investments for green technology

RMB 6,071,700



(I) Green Technologies

The Group attaches great importance to the role of innovation of green technologies in promoting sustainable development. CEC Energy-saving Co., Ltd. ("CEC Energy-saving"), a subsidiary owned by the Group, focuses on the research and application of district energy in the field of building energy conservation, and promotes the construction of green energy service system based on energy-saving technology R&D, smart energy-saving control services, contract energy management, mechanical and electrical engineering business, and new energy-saving materials. In the year 2020, CEC Energy-saving invested RMB 6,071,700 in R&D.

1. District heating and cooling system

CEC Energy-saving made huge investment in the development and application of District Heating and Cooling (DHC) systems. By integrating renewable energy sources such as electricity, natural gas, wind energy, solar energy, geothermal energy, and river water according to local conditions, CEC Energy-saving performed centralized production of cold or heat media, and then distributed to individual buildings and users by the district pipeline network according to demand, meeting the heating and cooling needs of users through energy conservation and comprehensive utilization.

Compared with traditional HVAC equipment, the DHC system can achieve green operation due to the below advantages

Energy conservation

It can reduce 35% of electronic packaging, and in the case of 20 million m2 floor area, it can reduce about 800,000 kilowatts power distribution

Emission reduction

For 100,000 m2 floor area, it can reduce about 5,000-6,000 tons of carbon dioxide emissions per year

Land consolidation

Reduction in machine room space, and improves land use rate

Save costs

Reduce by AC payment for users by 15%-20%

Enhance outer building appearance

Less outdoor machines and cooling towers, reduce noise and local heat island effect, and improve building quality and value

By the end of December 2020, CEOVU had deployed DHC projects in Hubei, Hunan, Anhui, Henan, Sichuan, Zhejiang and Shanghai through investment, construction, or provision of technology or operation services. The projects covered a serviceable project area of 11 million m2, serving more than 774 corporate users and reducing carbon emissions by nearly 600,000 tons in total.

2. AI Smart Control Cloud Platform

The AI Smart Control Cloud Platform independently developed by CEC Energy-saving relies on its years of energy station design and operation data, clusters the business flow of each business segment, structures its processes and data resources through cloud computing and big data, achieves multiple functions such as hydraulic balance, health check, operation and maintenance diagnosis, load prediction, smart control, energy consumption management, and optimized design through deep excavation of direct data disturbance relationship by AI, and improves the operation quality and extend the whole lifecycle time of the system and equipment, providing forward-looking auxiliary decision support and index prediction for the sustainable operation of the DHC system.



Interface of the AI Smart Control Cloud Platform

Core functions of the AI Smart Control Cloud Platform

Physical examination

In the case of electrical and HVAC parameter deteriorating or failure of the functional equipment of energy stations, the system would prompt the operation and maintenance personnel to give solutions, which effectively improves equipment operation quality and efficiency.

Hydraulic equilibrium

Flow rate, temperature, pressure drop and other parameters at the key points of transmission and distribution network are monitored in real-time manner. The results are to be compared against HVAC design parameters, to judge the hydraulic equilibrium state of the system, hint adverse circuit positions and adjust hydraulic equilibrium remotely.

Smart optimization control

Operation equipment is selected based on the predicated cold/hot load trend, and by calculating the optimal parameter feeding and controlling policy, the energy stations are always controlled within the optimal operation state range, greatly lowering the system energy consumption.

Load forecasting

Evolutionary computing is conducted based on the HVAC load model and historical data, to predict the cold/hot load trend for the next control cycle.

3. Exchanges with counterparts

CEC Energy-saving is a vice-director unit of Wuhan Regional Energy Research and Application Center, Wuhan Enterprise Research and Development Center, System Control Center of China Association of Building Energy Efficiency (CABEE), and China Regional Energy Association. In the year 2020, CEC Energy-saving actively participated in exchanges with counterparts and published the book "The Age of DHC" based on its ten years of experience accumulated in the professional field, extending from the generation of DHC, practice and confusion to the technical route and business model of DHC, innovative thinking and practical operation, big data and smart control, and marketing, etc. It deeply and truly restores the multi-dimensional analysis and decision-making scenarios of CEC Energy-saving in the field of DHC and attempts to promote the innovative development of the energy industry.



CEC Energy-saving published a book "The Age of DHC"

Case sharing: Optics Valley Finance Harbor's energy system selected in the "2020 Integrated Smart Energy Excellent Project Cases"

On July 30, 2020, Optics Valley Finance Harbor's DHC smart energy system was listed in the "2020 Integrated Smart Energy Excellent Project Cases" jointly released by six organizations, including the District Energy Professional Committee of China Association of Building Energy Efficiency. Having been using a DHC energy management system since 2014, Wuhan Finance Harbor Energy Station has realized the classified and centralized management of water, electricity, steam and end energy consumption, and functions such as smart control, smart operation and maintenance, hydraulic balance and economic analysis, etc., reducing the cost of combustion, improved the efficiency and quality of maintenance, and significantly enhanced the economy. The system energy saving rate reached more than 15% and the system COP (coefficient of performance) increased by approximately 23.19%.



CEC Energy-saving selected in the "2020 Integrated Smart Energy Excellent Project Cases"

(II) Green Design and Green Construction

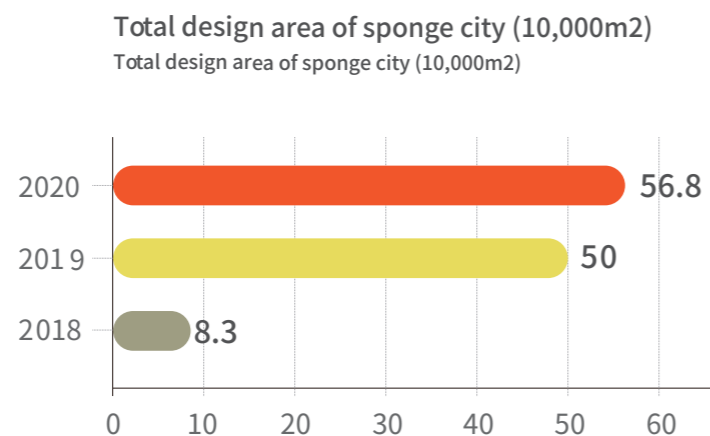
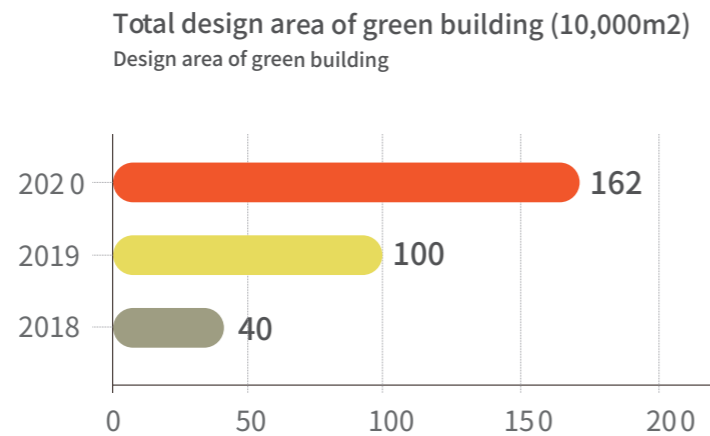
The Group adheres to the strategy of reducing pollution from the source and incorporates the concept of green development into the overall planning of projects. We implement strict control standards in the design and construction stages of projects, actively practice energy conservation and pollution prevention, and continuously improve our green management mechanism to minimize the impact of our business operations on the environment.

1.Green design

The Group's CEOVU Architecture Design Institute and the Green Design Institute have reached a strategic cooperation to jointly establish CEOVU (Wuhan) Green Design Institute to carry out all-round cooperation from multiple perspectives, such as green design planning, building of a new carrier for green innovation industry, industrialization of new energy technologies, introduction of international green building resources, incubation of innovative projects and training of architectural design talents, to lay a solid foundation for the Group's technical development in the field of green building.

The Group introduces advanced technologies such as BIM (Building Information Management) and PKPM green building software and tools series (developed by the Institute of Building Engineering Software of China Academy of Building Research) in the design process to implement green building design by means of energy-saving analysis, sunlight analysis, lighting analysis, indoor and outdoor wind environment simulation, noise analysis and sound insulation analysis. At present, the Group has carried out green building design for the projects of CDICV, Qingdao International Ocean Information Harbor, Huangshi Science and Technology Innovation Center (Phase I), Changsha CEC Software Park and Shanghai CEC Information Harbor. By the end of 2020, the cumulative green building design area completed reached 1.62 million metre square, and the cumulative area of completed sponge city design reached 568,000 metre square.

Green building and sponge city design areas in history



Display of green technologies

Assembled building

With pre-fabricated beams, columns, wall panels, balconies, stairs and other components of houses in factories and then transported to the construction site for simple assembly, connection and installation, assembled buildings greatly reduce wet work such as mudding, plastering and wall masonry at the construction site, and save water, material, and energy while reducing noise.

Light guide

The light guide system is a lighting system that collects natural light and transmits it to the indoor rooms through pipes. Natural light from outdoors is transmitted through a light collector and through specially made light guides to an indoor diffusing device, which irradiates natural light evenly and efficiently to any place in the room that needs lighting.

Reclaimed water reuse system

The reclaimed water reuse system recycles the wastewater generated from the operation of buildings after proper treatment, substantially improving the reuse rate of water resources, reducing the consumption of clean water, and thus protecting the water ecological environment.

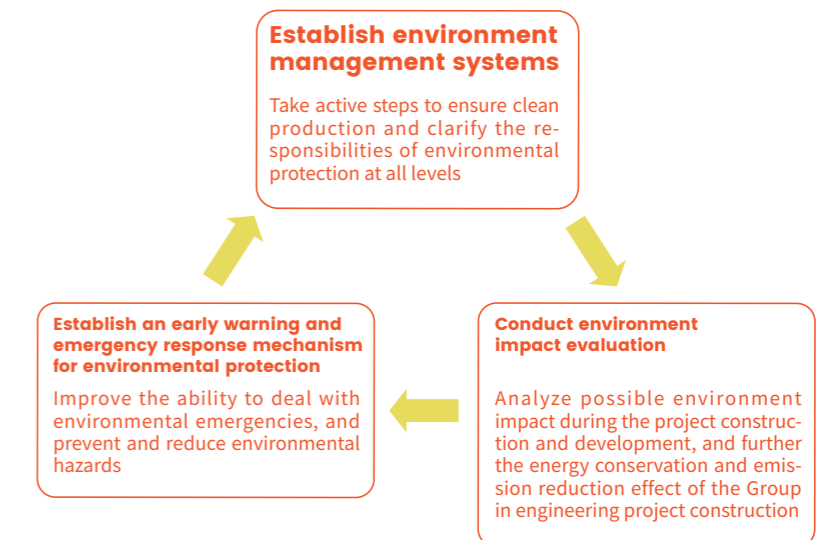
Systems of rainwater harvesting

The rainwater is filtered, disinfected, and reused through the rainwater collection and reuse system. On the one hand, it realizes the recycling of the building's own water resources and saves water costs; On the other hand, it effectively alleviates the pressure of municipal water supply and municipal rainwater discharge, and reduces the load of urban sewage treatment.

2. Green construction

The Group emphasizes reducing its own impact on the environment during the construction of projects, strictly complies with the "Environmental Protection Law of the People's Republic of China", "Law of the People's Republic of China on Appraising of Environment Impacts", "Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste" and other relevant laws and regulations. On such basis, it has prepared internal regulations and policies such as the "Measures for Low-carbon and Environmental Construction Management" and the "Measures for Safe and Well-organized Construction Management" to improve the management of dust and noise, reduce energy consumption during construction and strive to create a safe and environmentally friendly construction environment.

Green construction environment management mechanism



This year no issues arose when we tried to obtain proper water sources, all of our construction projects passed the environmental impact assessment, and no incidents that had a significant negative impact on the environment and natural resources occurred.

Environmental Construction Initiatives

Dust reduction <ul style="list-style-type: none"> Site closure and landscaping Cover stacked materials that are prone to generating dust with dense mesh Use a vacuum cleaner to clean dust before pouring concrete 	Energy conservation <ul style="list-style-type: none"> Energy saving education Formulate energy consumption indicators Use efficient and energy-saving construction equipment 	Exhaust gas emission control <ul style="list-style-type: none"> Use transport vehicles that meet exhaust emission standards All equipment are maintained by professional companies
Noise reduction <ul style="list-style-type: none"> Use low-noise and low-vibration equipment and take sound and vibration insulation measures Operation in loud noise has a time limit Provide real-time monitoring of construction noise 	Land saving <ul style="list-style-type: none"> Identify temporary facilities and their space-occupation indicators Make full use of existing structures, roads and pipelines Shorten the transportation distance within a reasonable limit 	Light pollution and water pollution control <ul style="list-style-type: none"> Use lampshades for outdoor lights at night Use light shed or controlled the light angle against the control surface when welding Install septic tanks, sewage pipes and oil separators Establish secondary setting ponds Rain-sewage diversion
Soil protection <ul style="list-style-type: none"> Establish surface drainage system, stabilize slopes, and grow plants Earthwork backfill 	Material saving <ul style="list-style-type: none"> Set material loss rate Reasonably arrange procurement and inventory Ingredients are locally sourced Prevent material damage and spillage 	Environmental impact assessment <ul style="list-style-type: none"> Conduct environmental impact assessment and analysis for construction projects, which is a means to prevent and control environmental pollution 100% of our projects passed environmental impact assessments in 2020
Waste disposal <ul style="list-style-type: none"> Reduced solid wastes Recycle of solid wastes Hazard-free treatment of solid wastes Sort solid wastes Hazardous wastes are recycled by entities with professional qualifications 	Water saving <ul style="list-style-type: none"> Adopt water-saving construction technology Reasonably arrange water supply pipelines Build recyclable water collection and treatment system 	

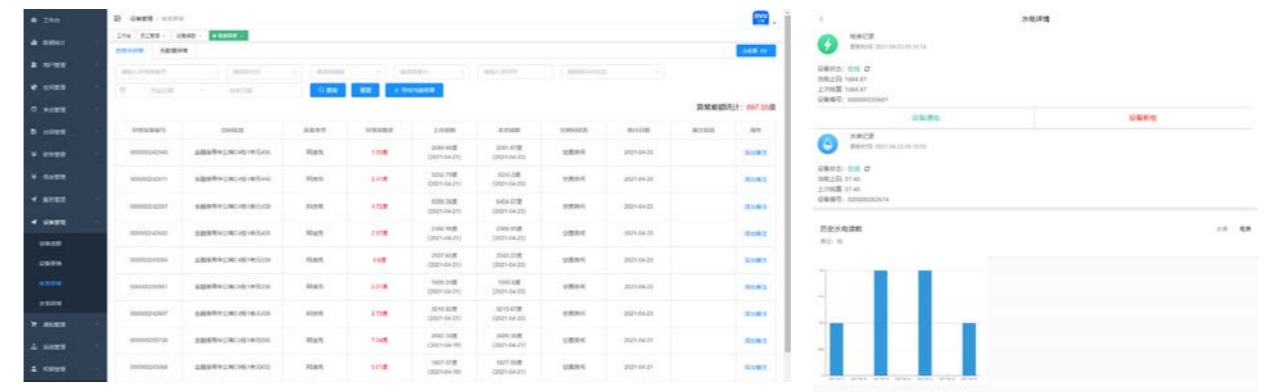
(III) Green Operation

The Group applies the concept of green development throughout the lifecycle of its projects, actively practices the green office philosophy, and enhances environmental protection management and promotes green industrial park and green community operation through technological means.

1. Energy consumption management

The Group's Digital Apartment Division has independently developed the OVU Intelligent Apartment Management System that can monitor and statistically analyze the water and electricity consumption of the Group's rental apartments in real time and optimize the energy loopholes or equipment with excessive energy consumption. Through the system, users can understand the energy usage and cost of their

rooms in real time, therefore, the system can cultivate their awareness of energy conservation according to their routines; the system can also monitor and raise alarms for rooms with abnormal energy consumption, minimizing waste of resources and improving the green operation and management of apartments.



Interfaces of OVU Intelligent Apartment Management System

2. Energy-saving upgrading and transformation

During the reporting year, the Group continued to conduct energy-saving transformation to the park, with the upgrading and transformation projects carried out including:

Transforming the underground garages with a total of over 2,000 parking spaces by using LED lights, which can save up to 15,000 kWh of electricity per month; Replacing the lighting in the basements with more energy-efficient models under the circumstance of meeting lighting requirements; Replacing each exit passageway light switch with a voice-activated one so that the light goes out when people leave.

Transforming the underground garages with a total of over

2,000 parking spaces

by using LED lights, which can save up to

15,000 kWh of electricity per month

3. Water conservation policies and measures

The park has established the "Water Use Management System," the "Daily Inspection System," and the "Pipe Network Maintenance System" so as to standardize the water resource management in the park and has adopted household-based metering for water supply to each floor and area so as to achieve accurate metering. Furthermore, we have adopted energy-saving water tanks for toilet water equipment in the park and water-saving valves that meet international standards for greening and irrigation water.

4. Waste management

The Group strictly complies with the "Notice on the Comprehensive Implementation of Municipal Household Waste Sorting in Cities at Prefecture Level and Above in China," the "Administrative Measures of Wuhan City for Municipal Solid Household Sorting," etc. It organized employees to participate in special training in waste sorting for them to understand the serious situation of waste sorting and the sorting types and their signs; it also updated and replaced the trash cans in the park to recycle and dispose of wastes according to their types, thereby turning waste into treasure and reducing environmental pollution.

5. Healthy living environment

The installation of intelligent cameras in the park allows the Group to auto inspect the entire industrial park and have 24h real-time monitoring of the environment and health quality in the park; PM2.5 sensors are used to monitor the real-time air quality indexes in the park and notify employees working in the park of such information. Such efforts are initiated to provide enterprises in the park with a comfortable and pleasant green environment.

(IV) Green Initiative

We are a vigorous disseminator of the concept of environmental protection and advocate of green offices. We pay attention to environmental protection publicity and implementation and training for employees and hold regular environmental protection publicity activities to practice environmental responsibility together.

Electricity conservation

1. Set the AC temperature no lower than 26 °C in summer, and no higher than 20 °C in winter; close doors and windows when the AC is on. Turn off the AC when the office is empty;
2. Reduce the power consumption of lights, and turn them off when the natural light in the office is sufficient; turn on lights when needed, and turn them off when the office is empty; put an end to lights used during daytime or on a long-term basis;
3. Computers, printers, copiers, and other office equipment shall auto enter the low-power sleep state when not in use; turn off such equipment when they are going to be idle for a long time to reduce standby power consumption;
4. Environmentally friendly and energy-saving appliances and equipment are preferred.

Resources conservation

1. Strengthen the daily management and maintenance of water equipment, put strict rules on leaks or drips, and eliminate leakage immediately if any;
2. Encourage employees to develop good water-using habits, and put up water conservation signs in pantry, toilet, etc.;
3. The Group Office shall manage and approve any demands for vehicles owned by the Group;
4. Encourage online OA system rather than paper documents; encourage double-sided printing and printing on the back of the used paper;
5. Generalization of water-saving equipment to improve water resource utilization efficiency and reduce wastewater discharge;
6. Advocate low-carbon travel, encourage ink cartridges, toner cartridges and other office supplies recycling.

Through a series of energy conservation and emission reduction measures mentioned above, by the end of 2020, only the water consumption in the office area of the Group headquarters has decreased by 24.91% year-on-year.

○ Case: "Liji Action" - "Protect and Clean the Environment"

In 2020, Lido Property carried out an environmental protection activity of "Liji Action" themed by "Protect and Clean the Environment". Many volunteers and Party members were gathered to clean up the public areas in each park, including cleaning up the fallen leaves in the green belts and replanting seedlings in the bare loess, to contribute to park beautification.



Volunteers Planting Seedlings In the Park

Volunteers Greening and Cleaning Up the Park

(V) Coping with Climate Change

Following the national strategy of green development and carbon neutrality, CE-OVU focuses on the impact of its business on climate and the environment and strives to take measures to mitigate climate change in its operation, with relevant measures developed to cope with the risks brought about by climate change.

The Group actively advances the R&D of green buildings and green technologies and incorporates energy-saving and emission-reducing elements in the

design stage; strictly manages the construction process and devotes itself to reducing pollution emissions; and also conserves energy use through its energy consumption monitoring platform to thus reduce carbon emissions at the operation and management level. In the face of potential risks brought about by climate change, such as increasingly frequent climatic disasters, the Project Management Center of the Group and its industrial chain-based companies have prepared relevant contingency

plans for extreme weather such as high temperature and flood season; Architecture Design Institute has also made corresponding architectural design adjustments for flood and leakage prevention in response to the climatic characteristics and risks faced by project sites.

In the coming year, the Group will assess the risks and opportunities associated with climate change and further consider the impact of climate change on its business in its daily operation.

○ Case: Flood Control Emergency Work by Ziyuan Hotel

The work safety team of Ziyuan Hotel approved the updated contingency plan for flood control on June 12, 2020. They arranged the related flood control and waterlogging prevention work against rainstorm and flood in advance of the flood season, and they also comprehensively inspected key areas of the hotel with hidden dangers and conducted repair and upgrading to improve the hotel's ability to cope with the same climatic disasters in the future.



Staff of Ziyuan Hotel Preparing for Flood Control

Customer-centric



The Group resolutely practices all-rounded quality management and strives to build an industrial resource sharing platform that gathers innovative resources with industrial aggregation as the spatial foundation and service intelligence as the technical support. We are customer-oriented. We conduct in-depth customer satisfaction survey, product and service knowledge popularization and customer training activities, and constantly improve after-sales service and complaint dispute handling mechanism, compensate in time, constantly improve product and service quality, promote business progress and high-quality long-term development, and aim to bring the best experience to customers and consumers.



ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter



(I) Project Quality Management

The Group strictly abides by the "Product Quality Law of the People's Republic of China," "Regulations on Quality Management of Construction Projects," "Law of the People's Republic of China on the Administration of the Urban Real Estate," and other laws and regulations, and has formulated internal rules, such as "Measures for the Administration of Project Engineering Quality," "Measures for the Administration of Patrol Inspection of Group Projects," and "Measures for the Administration of Technical Plans and Samples." It gives high priority to quality management from the aspects of safety, functionality, visuality, and applicability, thus creating high-quality, healthy, and safe products and projects. During the reporting period, none of our products were recalled due to safety and health problems.

1. Project quality control

General manager responsibility system

The Group has established international quality management systems, and has won ISO9001 quality management system certification. The general manager of companies in each of the cities make, review and approve quality plans and goals, organize relevant departments to come up with and implement quality guarantee measures, and take general responsibility to quality of all projects.

Quality control procedures

For key links like project planning, joint drawing review, construction organization and design review, special technical program review, material and equipment quality control, and construction model management, they would allocate responsibilities to each of the departments and detail the quality control requirements and standards.

Hold point inspection management

In the project process are hold points set for inspection to ensure important quality issues, which are classified based on the level of importance, and the checklist is made and submitted to the Engineering Department, the Supervision Unit and the general contract for joint inspection. The monthly inspection results and the plan for the next month are sent to the Project Management Center for review.

Project acceptance management

After the project construction is finished, an internal acceptance team consisting of personnel from the Engineering Department, the Supervision Unit, the general contractor and the subcontractor is set up to check and accept the appearance and functions of the project, so as to ensure the project quality meeting technological standards and deliver satisfying projects to the owners.

2. Project patrol inspection system

The Group has set up a project management inspection team responsible for safety checks and evaluation of project planning, cost management, technical management, engineering management and safe and civilized construction of city companies. The patrol inspection is divided into two modes - regular and irregular. The regular patrol inspection is conduct-

ed once a quarter; the irregular one is performed in a flight inspection mode, which means the inspection team will carry out random spot checks without advance notice. Upon completion, the team proposes an improvement plan for the project management while following up on the implementation of relevant rectification measures of city companies, and the inspection and

rectification are used as the annual assessment basis for each city company and the persons in charge. Besides, the Group also summarizes the problems and highlights found during inspections and organizes training to further ensure the accurate implementation of quality strategies and to raise the awareness of quality responsibility among employees.

(II) Service Quality Management

The Group actively lays out the property, hotel, catering, and other business sectors and builds an industrial park service system that covers the lifecycle, so as to offer diversified, high-level, and integrated industrial operation services for enterprises in the park, constantly optimize and improve the service quality of the Group, and improve customer satisfaction.

1. Property service management

The Group's Lido Property implements the Group's quality policies and objectives and has formulated and implemented internal policies such as "Project Operation Service Quality Control Mechanism" and "Measures for Assessing Project integrated operation". It sticks to providing quality property services for customers of different business forms - high-end residential buildings, office buildings, themed industrial parks, logistics parks, and institutions of higher learning.

Service quality control mechanism

Lido Property has passed ISO 9001 Quality Management System, ISO 14001 Environmental Management System and ISO 45001 Occupational Health and Safety Management System certification and has established a strict Project Operation Service Quality Control Mechanism. It motivates the team to strictly implement quality control requirements in their daily work and continuously improve property service levels through monthly, quarterly and semiannual quality assessment and special inspection. During the pandemic, Lido Property promptly formulated the contingency plan for pandemic prevention and ensured the smooth resumption of work in the park through strict pandemic prevention measures.

Monthly quality inspection

Local self-inspection: Local project areas independently organize the self-inspection over comprehensive management, order maintenance, project maintenance, landscape maintenance and clean-keeping of the project, and report the inspection results to the Operation Center for comprehensive review.
Specialized company assessment: Specialized companies would be scored during online and on-site assessment.

Semi-quarterly quality inspection

The Operation Center, the Development Center, the Finance Center, the HR Center and the Product Center would conduct walkaround inspection of each of the project semiannually, involving etiquette & image, charges, information technology application, outsourcing monitoring, client relations, work safety, team building, etc.

Quarterly quality assessment

The Operation Center would dispatch mysterious customers to shops in surrounding places, passageway of the industrial park, public area of the industrial park, buildings, offices of the property service center and at night every quarter, for secret investigations and give objective opinions. The project would be scored based on the investigation result.

Special inspection

Pandemic prevention and control inspection: In accordance with the "Regulations on Safety Management during Epidemic Prevention", the "Notice on Continued Prevention and Control of the Epidemic" and other international systems, public security management, fire safety, facilities and equipment, high-rise littering, safety loopholes in public areas and pandemic prevention within the industrial park are inspected and optimized, and the pandemic prevention publicity and guidance, closed management, sterilization and cleaning, mass protection and pandemic prevention materials warehousing management within the industrial park ensured.
Work safety inspection in hot summer days: It covers electricity management, equipment room management, electric pipe well management, emergency plan management, heat prevention and cooling management, food hygiene management, prevention and control management, flood control materials management, 24-hour on duty management and publicity management, to detect and timely remove hidden work safety danger.

In 2020, Lido Property was rated as one among "2020 Top 500 Property Management Companies" and selected as one of the key enterprises of "Five-Hundred Projects" in the service industry of Hubei Province and won the honor of "Creditable and Contract-honored Enterprise" in Hubei Province and Wuhan City. Besides, the company's Guochuang Upper Optical Valley project was selected by Wuhan Association of Real Property Management as "Wuhan City Model Residence Community in Property Management".



Certificates of Lido Property

Customer satisfaction survey and complaint handling

Lido Property highly values customers' opinions and feedback, regularly conducts satisfaction surveys through on-line channels such as official app, public account, and satisfaction QR code, and links the results of customer satisfaction surveys with employee performance so as to motivate them to continuously improve service quality. In 2020, Lido Property conducted customer satisfaction surveys for 56 parks, covering 15,502 people, and the satisfaction reached 96.16%.

Lido Property provided customers with multiple complaint channels and issued internal management measures such as the "Notice on the 400 Customer Complaint Hotline Handling Process and Assessment Measures" in 2020 to further improve the complaint handling process. Owners can make complaints to the company through the 24-hour public complaint hotline, online code scanning, and direct feedback to the company's administration department or headquarters. The company, after

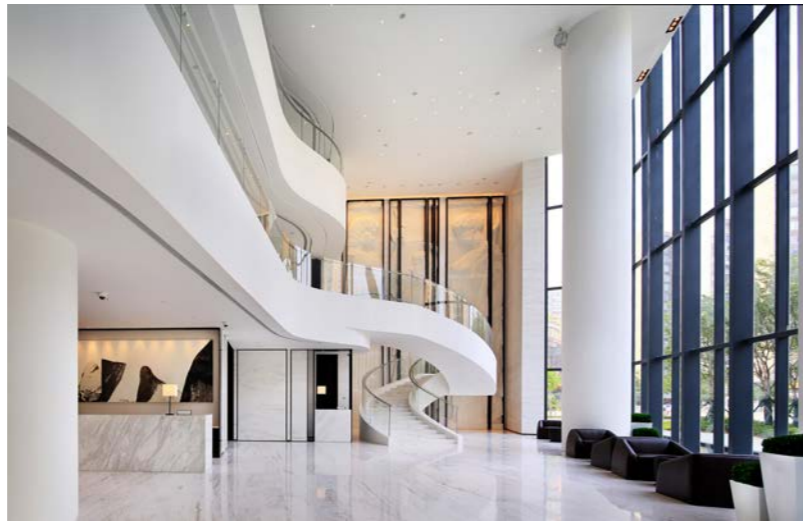
receiving the complaints, will strictly follow the internal complaint handling mechanism to have them handled by the relevant responsible departments and responsible persons, so as to ensure that customer complaints are timely and efficiently solved. In 2020, the number of complaints related to "double-appraisal" received by Lido Property was 1,026 and the number of 400 hotline complaints was 126, with complaint handling satisfaction reaching 100%.

Example of complaint handling

In June, the property service center received a telephone complaint from residential owner Ms. Wu, said that the scattered branches and leaves of the trees planted, blocked the sun from her second floor balcony. After that, the property service center immediately organized a pruning of the branches on one side of the balcony to solve this problem. Therefore, Lido Property summed up, for the trees planted in the community, there should be management planning, including pruning and other work, so that the growth of trees are more scientific and planned.

2. Hotel service management

With business covering accommodation, catering, banquets, swimming, gyms, etc., Ziyuan Hotel is dedicated to providing customers with first-class hotel services through complete supporting facilities, standardized workflow and operation guidelines, and international service management.



Ziyuan Hotel

Hotel quality control

Highly valuing service quality, Ziyuan Hotel held monthly management meetings to review the hotel's management and control results in terms of economic benefits, social responsibility, branding, and work safety, summarize the hotel's excellent management measures and discuss feasible development ideas by centering on the four areas of "employee care," "customer experience," "corporate

responsibility," and "financial return," to constantly optimize hotel service quality. The hotel carried out all-round disinfection and air conditioner cleaning before the resumption of work during the pandemic, to ensure the quality of the hotel and the safety of the residents; after the resumption of work, the hotel strictly implemented disinfection in public areas more than three times a day, arranged

each room in strict accordance with the principle of disinfection for every guest, and equipped sufficient hand sanitizer, ethanol disinfection gel, disinfecting wipes, protective masks, municipal solid waste transfer boxes, and other pandemic prevention supplies, to strictly protect the health and safety of hotel guests and employees.

Case: Ziyuan Hotel's FSMS

To prevent food safety accidents and strengthen food safety supervision, Ziyuan Hotel has developed an internal food safety management system (i.e., Food Safety Management System, "FSMS") according to the actual situation of the hotel management mode, hotel distribution, and catering, to strictly control raw material procurement and acceptance, food storage, processing and sample retention, and quality and safety of related sanitary facilities in the hotel's catering.

Food Safety Guarantee Measures of FSMS

Hotel drinking water safety guarantee



Water fountains are available in all dining areas within the hotels and are cleaned monthly, filters are changed quarterly and maintained yearly by the vendor.

Hotel meal safety guarantee



In accordance with national food safety laws, we entrust third-party testing institutions to test the tableware and edible ice in the hotels every year, and issue test report.

Monthly food and beverage safety inspection



In the Food & Beverage Department, the manager and head chef conduct safety inspection over all dining areas, and will require rectification in cases of non-compliance found and put in the record of the Hotel Work Safety Team.

Case: Upgrading the Security System to Effectively Protect Customer Safety

Ziyuan Hotel upgraded its front-desk one-key alarm system in September 2020 by replacing or adding the security alarm host, remote control, and foot-operated button so that front desk staff can raise alarms more covertly in case of emergencies to guarantee their safety. Besides, the hotel also installed over 160 cameras in all public areas, achieving 360° full coverage monitoring to provide security for hotel guests.

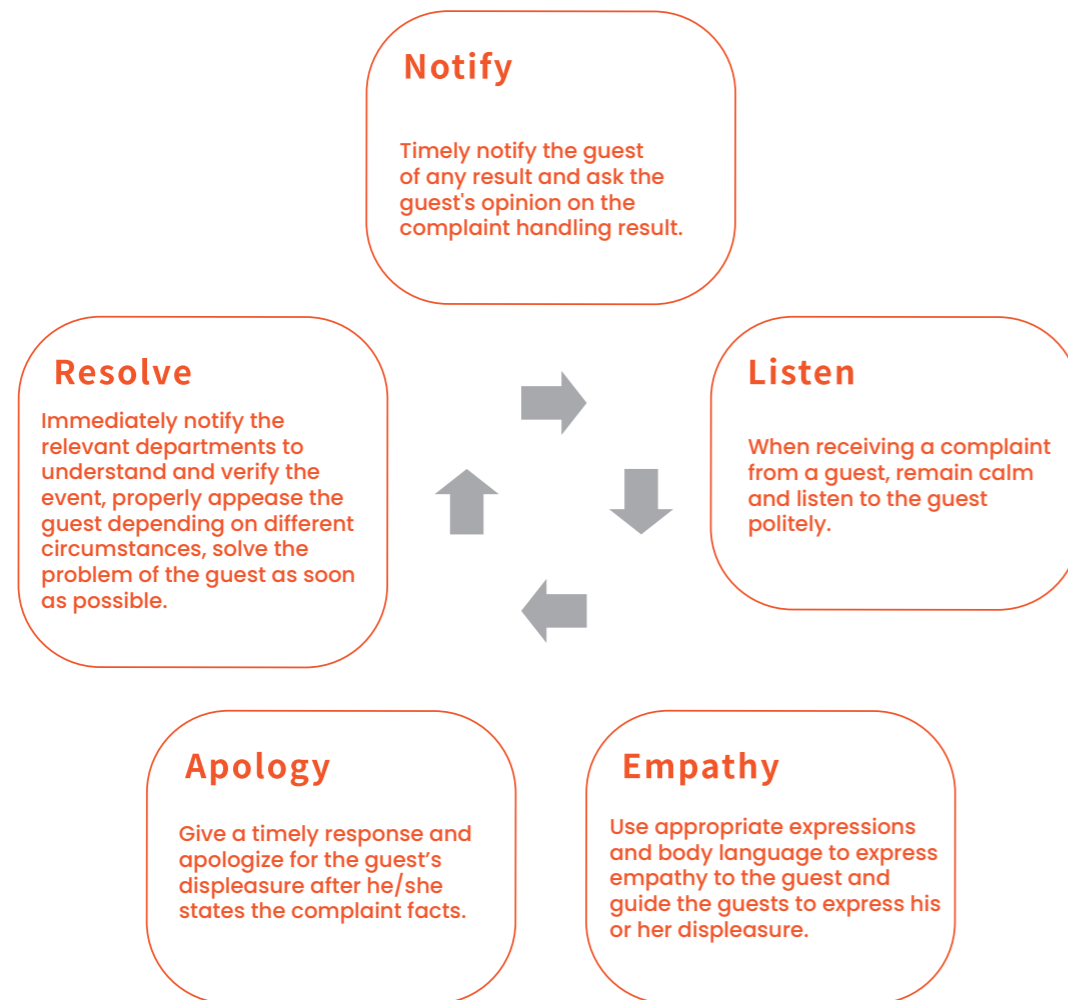
Continuous improvement in customer satisfaction

Ziyuan Hotel insists on treating all customers with honesty and respect, scrupulously abides by national and regional laws and regulations, and industry-related policies, prominently displays the prices of products and services, ensures reasonable prices for products and services and true and transparent information, eliminates false advertising, safeguards the legitimate rights and interests of customers, keeps

customer information safe and secure, and guarantees the realization of fair trading. Besides, it also focuses on the improvement of customer satisfaction and complaint handling, and through the establishment of multiple feedback channels and a satisfaction tracking survey system, it listens closely to the customer needs and continuously optimizes and improves hotel services to improve customer satisfaction. In 2020,

the customer satisfaction survey score of Ziyuan Hotel was 4.7 (out of 5). In the daily operation, Ziyuan Hotel actively responds to customer questions, implements the "LEARN principle of complaint handling," and strives to provide customers with satisfactory solutions. In 2020, the number of customer complaints received by Ziyuan Hotel was 0, and the customer complaint handling rate was 100%.

LEARN Principle of Complaint Handling



3. Catering service management

As a catering company of the Group, Quanpai Restaurant provides safe, hygienic, and efficient catering services for customers in the park by adhering to the business philosophy of "quality for survival, reputation for market, innovation for development" and abiding by the quality policy of "source control, key control, perseverance, service first".

Catering quality control

Quanpai Restaurant strictly complies with the "Food Safety Law of the People's Republic of China," "Regulation on the Implementation of the Food Safety Law of the People's Republic of China," and other laws and regulations, and has formulated and implemented internal policies, such as "Quanpai Restau-

rant Food Safety Management System" and "Quanpai Restaurant Quality Management System" to make detailed provisions on food raw material procurement, storage, processing and cooking, finished product packaging, etc., which ensures food safety and quality.

Food safety management personnel system

The person in charge of each restaurant is the food safety manager, who should be responsible for the on-site management of the "Health Permit" and "Health Certificate", the implementation of the "Food Safety Law" and the relevant food safety management system of the company, and conducting regular inspections of the food safety work of the restaurant; at the same time, he/she is also responsible for organizing the training on food safety related knowledge for the personnel of the restaurant to ensure staff are professional.

Food sampling operation procedures

Samples are required for the dishes such as buns, cold dishes, meat, eggs, fruits and vegetables, and should be taken within 2 hours after they are prepared and kept for at least 48 hours, the time and date of preparation, description of contents, source, chef and name of sampler shall be recorded in the food sample record form. In addition, at least one employee with certain knowledge of food safety is responsible for the management of sampling and the retention of daily sampling records.

Restaurant Color Code Management Regulations

The use of facilities, equipment and utensils of the restaurant should be strictly managed in accordance with the "Restaurant Color Code Management Regulations"; Chopping boards, knives, buckets, basins, baskets and rags used for raw materials, semi-finished products and finished products should be clearly marked according to the designated colors, used separately and placed in designated locations.

Quality patrol inspection system

Quanpai Restaurant pays high attention to food quality and safety, and through online cloud inspection, offline field inspection, and visualization equipment, it realizes all-round, multi-dimensional, and high-frequency monitoring of restaurants, reduces the risk of restaurant quality control, and improves operational efficiency.

Online cloud inspection system

The restaurant quality management cloud inspection system has been introduced by Quanpai Restaurant to comprehensively control the restaurant's site cleanliness, food samples and material costs through system functions such as operation records, electronic ledger, warehouse data, and customized training. The restaurant managerial personnel can upload raw material pictures, purchase forms, and food sampling and site disinfection situations every day through the supporting mobile app of the cloud inspection system, and the company arranges quality management specialists to view and analyze the uploaded information to effectively prevent risks before, during and after the event.

Offline food safety inspection

Quanpai Restaurant arranges two quality specialists to inspect each restaurant every week and take photos of and inspect the restaurant's environmental hygiene, food quality and food samples; for holidays, it sets up a special quality control team to inspect the restaurants to ensure the effective implementation of the relevant food safety and quality system.

Cleanliness and hygiene management

Quanpai Restaurant pays attention to the quality of restaurant hygiene and has formulated the "Hygiene Management System" that makes detailed and strict provisions on restaurant food hygiene, tableware hygiene, environmental hygiene, kitchen waste disposal hygiene, pest control hygiene, and personal hygiene; according to the provisions, restaurant staff shall undergo health checks every year and get medical certificates, ensure that the external and internal environments of the restaurant are neat and clean through regular daily disinfection and cleaning, and monitor the kitchen environment in real time

with the aid of visualization equipment, to ensure the transparency and safety of the service system. Quanpai Restaurant has passed the ISO 22000 Food Safety Management System, ISO 9001 Quality Management System, ISO 14001 Environment Management System and OHSAS 18001 Occupational Health and Safety Management System certification. In 2020, Quanpai Restaurant was invited to participate in the first "China Group Meal Brand Conference and 2020 Group Meal Revitalization Conference" and was awarded the "Model Unit of Safe and Healthy Canteen 2020".



(III) Customer Information and Privacy Protection

The Group strictly observes the "Provisions on the Technical Measures for the Protection of the Security of the Internet," "Provisions on Protection of Personal Information of Telecommunications and Internet Users," and other laws and regulations, protecting customer information and privacy through a dual protection mode of management system and software technology.

Management System	Software Technology
<p>The Group has formulated and implemented the "Wuhan Optics Valley Union Group Privacy Policy", so that customer information is used and disclosed only within the scope authorized by the customers;</p> <p>Through account management, authority management, and authorization reminder, the Group strictly controls the contact groups who can access the customer information, and examines and approves permission applications via multiple processes, so as to keep customer information protected and secure.</p>	<p>Through the independently developed data encryption separation and storage system, and coupled with cloud service deployment and supplier confidentiality terms management, the Group reduces the risk of leakage of customer information and privacy in a multi-level and all-rounded manner.</p>

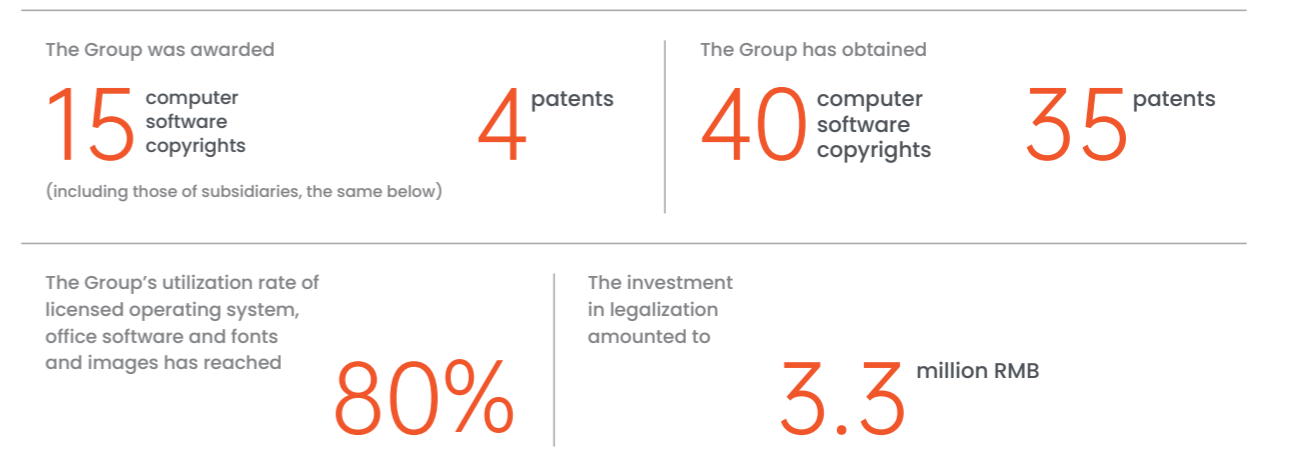
(IV) Compliance Publicity and Marketing

The Group actively practices responsible and reasonable marketing, strictly complies with the "Advertisement Law of the People's Republic of China" and other laws, and has formulated and strictly implemented the internal rules such as the "CEOVU Press and Publicity Management Regulations and Operation Manual" for strict review of the Group's ad and brand promotion materials and elimination of false publicity. Alert customers to potential risks, such efforts are designed to ensure effective compliance control for publicity and marketing activities of the Group, city-based companies and industrial chain-based companies.

- Three-level Review Mechanism**
The Group has established a three-level review system (including the person-in-charge of the issuing unit, the editor of propaganda materials, and the person-in-charge of the Publicity Department of the Group) to define the positions in charge of the review and the review process.
- Establishing a Library for Sensitive Words**
The Group has established a library for sensitive words and words that should be used with caution, used professional media monitoring software to monitor the public voice and propaganda conducted by affiliates, and corrected sensitive words and inappropriate messages timely.
- Formulating Media Publicity Rules**
The Group has formulated explicit rules regarding the propaganda scope and forms, release frequency, message-push timing, etc., on the official website, Wechat official account, Weibo, etc.
- Formulating Internal Standards**
The Group has developed and released internal documents such as "CEOVU Brand Visual Identity Manual" and "Branded Material Design Toolbox" to standardize the visual and linguistic communication style of promotional materials and realize brand standardization.
- Establishing a Shared Platform**
The Group has set up the "propaganda materials sharing community" in the OA system of the Group. This is a data-sharing cloud platform of the Group that provides internal staff with a cross-border communication means to exploit the value of propaganda materials and improves work efficiency.

(V) Intellectual Property Management

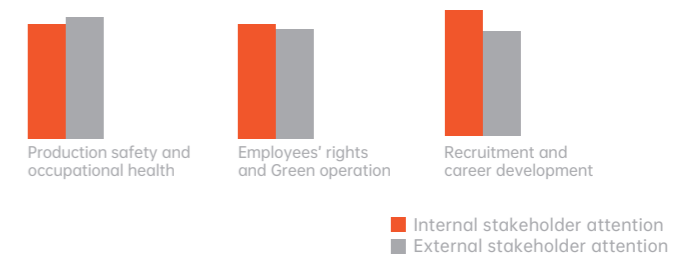
The Group attaches great importance to the protection of intellectual property rights, and in strict accordance with the "Property Law of the People's Republic of China," "Patent Law of the People's Republic of China," "Copyright Law of the People's Republic of China," and other relevant laws and regulations, the Group actively carries out the declaration of intellectual property rights and patents to protect its intellectual property rights and interests. On the other hand, the Group advances the use of licensed software, pays full attention to and respects the intellectual property rights of partners, and strictly complies with the scope of licensing. During the reporting period, the Group was awarded 15 computer software copyrights (including those of subsidiaries, the same below) and four patents. As at December 31, 2020, the Group has obtained 40 computer software copyrights and 35 patents. As at December 31, 2020, the Group's utilization rate of licensed operating system, office software and fonts and images has reached 80%, and the investment in legalization amounted to RMB 3.3 million.



● Employee-based



ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

<p>Labor contract signing rate of employees reaching</p> <p>100%</p>	<p>Employees receiving</p> <p>18.3 hours of training on average</p>
<p>The localization rate of property staff is nearly</p> <p>80%</p>	<p>Coverage of emergency drills and safety training</p> <p>100%</p>
<p>0 Serious casualties</p>	<p>0 Working hours lost due to work related injuries</p>

(I) Talent Team Management

Strictly complying with the "Labor Law of the People's Republic of China," "Employment Promotion Law of the People's Republic of China," "Minimum Wage Regulations," and other laws and regulations, the Group has formulated and implemented a series of internal management systems, such as the "Measures for the Administration of Staff Recruitment," "Measures for the Administration of Employee Training," and "Measures for the Administration of Position-Related Performance," to strive to create a good employment environment for the employees.

1. Legal employment

The Group adheres to the principle of equal employment, where it focuses on examining the ability and competence of employees, ensures that employees are not treated differently because of their nationality, ethnicity, marital status, age, gender, religion, etc., supports equal employment of people with disabilities, and eliminates any form of discrimination. The Group prepares annual

recruitment plans according to business needs and actively expands recruitment channels, such as campus recruitment, social recruitment, and employee referral program (ERP), so as to continuously introduce diversified and quality talents for the rapid development of the Group. At the same time, in terms of promoting employment, the Group requires local projects to pay attention to the recruit-

ment, training and development of local talents, and implement the policy of staff localization. By 2020, the localization rate of the staff in the property management team involved in project operation is nearly 80%. This not only allows the company to be more efficient in employee selection, but also increases employee stability and happiness.

As of December 31, 2020, the Group had a total of 6,545 employees, Among them, new recruits will be recruited in 2020 1,182 employees (including fresh graduates 52 graduates), with details as follows:

2020		2020	
Total number of employees	6,545	Turnover rate	Total 15.79%
By gender	4,092	By gender	Male 15.09%
	2,453		Female 16.93%
By employment type	Full-time 6,537	By age group	Under 30 years old 17.27%
	Internship 8		30 - 50 years old 13.46%
By age group	Under 30 years old 1,691		Over 50 years old 19%
	30 - 50 years old 3,349		
	Over 50 years old 1,505		

Case: CEOVU's "Optical Valley Star" Campus Recruitment

As a campus recruitment brand program established by CEOVU in 2011, "Optical Valley Star" now has a history of nine years. The program recruits excellent fresh graduates and trains them for three to five years into elite managers with professionalism and experience accumulated in practice, and utilizes a prospective human resources reserve to build a talent highland for CEOVU and promote the group development strategy. The "Optical Valley Star" recruitment in 2020 was conducted in Wuhan University of Technology, Zhongnan University of Economics and Law, Hubei University of Technology, Qingdao University, China University of Petroleum, and Donghua University, where students' feedback was enthusiastic.



2020 "Optical Valley Star" Campus Recruitment Poster

2. Performance appraisal and promotion

To motivate employees to continuously improve their professional quality and ability, the Group has formulated internal systems such as the "Measures for the Administration of Position-Related Performance" and "Measures for the Implementation of Performance Management" to establish and continuously improve the performance appraisal system. With the criteria based on the "Letter of Responsibility for Business Objectives" and "Monthly Schedule," employees undergo performance appraisal and evaluation in the aspects of work quality,

work progress, and work results, with the appraisal and evaluation results serving as an important reference basis for bonus payment and internal promotion; the Group conducts talent review work every year and sets up management-technology promotion channels for employees so as to select outstanding talents; the Group also has performance appraisal appeal procedures in place to ensure the fairness and transparency of the appraisal results.

3. Compensation and benefits

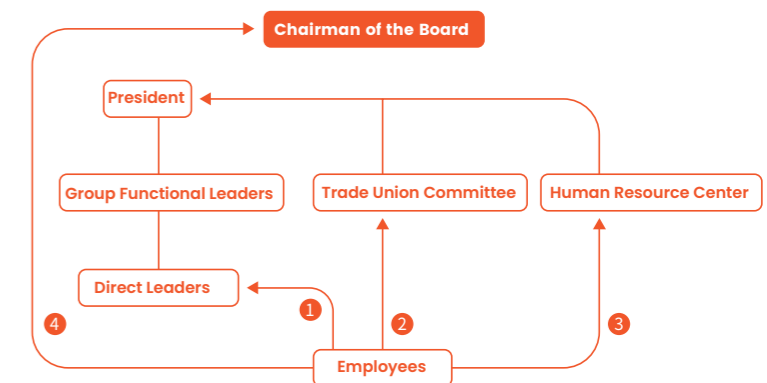
The Group provides fair and competitive remuneration and multi-level and diversified welfare system for employees by formulating internal systems such as the "Measures for the Administration of Compensation and Benefits" and by reference to market compensation levels; the Group also conducts scientific compensation adjustments for outstanding employees in conjunction with the annual talent review and performance appraisal results, to thus motivate high-value, high-potential employees and attract outstanding talents and retain key talents.

Compensation Management	Benefits
<p>Cash income: monthly salary (basic salary, post allowance, contribution allowance, performance bonus), monthly operating rewards, year-end performance bonus, and sales commission</p> <p>Subsidies: overseas assignment subsidy, travel subsidy, transportation and communication subsidies, lunch subsidy, etc.</p>	<p>Statutory benefits: social insurance and housing fund, statutory holidays, paid annual leave, maternity leave, marriage leave, bereavement leave, etc.</p> <p>Corporate benefits: labor insurance premium, high temperature subsidy, heating subsidy, birthday welfare, wedding welfare, maternity subsidy, bereaved condolence money, health checkup, medical aid fund for major illness, retirement allowance for key employees, etc.</p>

4. Protection of rights and interests

The Group scrupulously complies with the "Company Law of the People's Republic of China," "Labor Law of the People's Republic of China," and other laws and regulations, and respects and follows the core labor standards of "ILO Constitution," which is an internationally recognized human rights norm, to effectively protect employees' rights and interests. The Group has set up multiple grievance channels for employees, who can choose the appropriate channel to file a complaint with the company according to the procedure (see Figure below) if their rights and interests are unduly violated. During the reporting period, the Group did not receive any complaints of violation of employees' rights and interests.

Employee Complaint Process Diagram



The Group prohibits the employment of child labor and strictly checks the ID card and age of employees during the recruitment process; at the same time, it eliminates forced labor, sticks to the "Measures for the Administration of Attendance" for the strict management of overtime of employees. Employees who anticipate the need for overtime to complete work assignments must fill out an "Overtime Request Form" and obtain approval from the relevant leaders. Those who work overtime can

apply for compensatory leave to ensure a satisfying work-life balance. Besides, the Group pays attention to employee privacy protection in the recruitment and appraisal processes and eliminates the use of employee privacy information for illegal purposes. During the reporting period, there were no cases of child recruitment, forced labor or employee privacy leakage in the Group.

(II) Emphasis on Employee Development

The Group focuses in depth on talent development and actively implements the internal system requirements of the "Measures for the Administration of Employee Training" to provide employees with abundant training and learning opportunities to help them improve their personal abilities and speed up their career development.

1. Multi-level training system

The Group and its companies formulate scientific and targeted training plans according to the talent structure and business characteristics and provide employees with a multi-level training system, including new hire training, "Optical Valley Star" training, position-related training, reserve cadre training, managerial staff training, training for overseas assignments, and online training, to help employees improve their professional skills and overall quality; the Group vigorously promotes the management system for lecturers and provides professional training and certification for internal lecturers through the HR Center, to improve the quality and effect of internal training; the Group has also established a reasonable incentive mechanism for training, to stimulate the enthusiasm of employees to learn by awarding honors, selecting role models, etc.

New Hire Training

A training and orientation to new hires, including theoretical training, project observation, out-reach training, and senior officials meeting.

"Optical Valley Star" Training

Designed for those recruited through "Optical Valley Star" on-campus recruitment program, including intensive training, special training, seminars, senior officials meeting.

Position-related Training

A department-based training that aims to improve staff competency, including job duties, job requirements, job-related knowledge, skills, etc.

Reserve Cadre Training

A training designed for the Group's reserve cadres, including role switching, planning and division of labor, management skills, etc.

Managerial Staff Training

A training held typically 2 to 3 sessions a year, including general manager training college and mid-level managerial staff training.

Training For Overseas Assignments

Select managers or those at higher-ranking positions and professionals to participate in external training according to strategic and business development needs.

Online Training

A learning approach that is supported or dominated by electronic technology is an important part of employee training.

As of December 31, 2020, the training received by the Group's employees is detailed as follows

Gender	Percentage of employees trained (%)	Average training hours (h)
Male	92.8%	18.3
Female	92.8%	18.3

Employee category	Percentage of employees trained (%)	Average training hours (h)
General employees	94.1%	22.6
Middle management	92.8%	16.4
Senior management	91.5%	15.9

Case: Training of CEOVU Management

To meet the company's rapid development needs and to strengthen the business and management capabilities of the management, the Group's Planning and Development Center and CEOVU Architecture Design Institute (OVUD) held the first training session of management in 2020 on September 26, 2020, with 37 participants from the Group's Planning and Development Center and OVUD. The training invited external well-known enterprise consultants to teach the staff "How to Build Team Cohesion" from five perspectives including "team building and cultural development, five features of an excellent team, team roles and responsibilities, teamwork, responsibilities of management" through interactive discussion, scenario simulation, and case analysis, to help the Group management quickly improve their management thinking and master the core skills of team management.



Training of Management

Case: "OVU iPark" MOOC Online Learning and Training Platform

During the pandemic, to meet the needs of employees for telecommuting, distance learning, and distance training, CEOVU Digital Park Division timely launched a MOOC online learning platform on the self-developed "OVU iPark" app, to provide employees with the latest information on the Group, office software teaching, professional skills training, and other video courses so that they can make full use of their time to enrich themselves and improve their professional skill levels. In 2020, more than 60 courses were launched on the "OVU iPark" MOOC online learning platform, with the total number of video viewers reaching 1,697 and the total viewing hours reaching nearly 24,000.



"OVU iPark" MOOC Online Learning Platform

2. "Light" theme section

In addition to the training in professional and vocational skills, the Group also highly values the spiritual system development and cohesion cultivation of the employees. The Group has planned many featured sections with the theme of "Light," such as "Shining Light," "Luminous Employees," "Light Pursuer," so as to convey CEOVU's positive attitude and spirit to employees; and with this opportunity, the Group has selected outstanding employee representatives and spread positive cultural energy for the internal corporate culture development. Amongst others, "Luminous Employees" mainly introduces the work and life experience of excellent employees, shaping excellent role models to motivate employees to improve themselves continuously.



Some "Luminous Employees"

(III) Protection of the Health and Safety of Employees

The Group strictly abides by the laws and regulations such as the "Law of the People's Republic of China on Work Safety" the "Law of the People's Republic of China on the Prevention and Control of Occupational Diseases," and "Measures for the Administration of Occupational Health Examination" and has formulated and implemented the "Measures for Safe and Well-organized Construction Management" and "Rules

for emergency handling" and other internal policies and regulations to strengthen the implementation of work safety management. A "micro-medical platform" has been set up in the "iPark" app to provide online medical consultation services and mental health care for employees so as to ensure their occupational safety and physical and mental health; in each project, emergency drills such as safety emergency, ele-

vator rescue, flood control, theft, public health incident, fire fighting and other emergency drills are actively carried out to strengthen staff's ability to deal with emergencies. In 2020, units at all levels of the Group will carry out emergency drills and safety training according to the enterprise's own risk characteristics, with a total of 30,000 person-times, covering 100% of the emergency drills and safety training.

1. Construction safety

The Group and its subsidiaries strictly follow the Group's work safety guidelines and effectively ensure project construction safety by establishing a three-level safety management system, a safety inspection management mechanism, and safe and civilized construction measures. No fatal accidents on construction sites and working hours lost due to work-related injuries were recorded in 2020.

The successful transformation of the Group led to the rapid expansion of operation projects, and rendered the original safe production system ill-suited for the new operation projects. The Group paid full attention to the safe production of projects. It actively improved the safe production management system of such projects, and urged the implementation of the safe production indicators of the Group in the new projects. Further, it invested efforts to the safety education and training.

Three-Level Safety Management System

The group has set up a Work Safety Committee (hereinafter referred to as the "Safety Committee"), and formed a three-level safety management system consisting of the Safety Committee, City Company, and Project Department to keep the safe production of projects conducted by the Group. Therefore, various systems have been established, such as the "Responsibility System for Work Safety", "Responsibility System for Safety Management Objectives" and "Project Safety Inspection System" to clearly define the content and responsibilities of work safety management at all levels and ensure the effective implementation of safety management objectives.

Safety Inspection Management Mechanism

According to the requirements of the "Measures for the Administration of Patrol Inspection of Group Projects," the Group's project management inspection team carries out safety checks on project planning, cost management, technical management, and engineering management practices of city companies at regular or irregular intervals, and in the meantime, puts forward targeted suggestions for the deficiencies of the safety management system of construction units and various safety hazards found on the spot and makes rectifications within a prescribed time limit.

Safe and civilized construction measures

The Group has developed and scrupulously implemented the following requirements of the "Measures for Safe and Well-organized Construction Management":

- (1) Provide labor protection supplies for construction personnel, such as protective equipment against dust, poison, and radiation, to safeguard their occupational health, and require workers to wear approved safety belts and helmets during high-altitude operations;
- (2) Establish a system regarding first aid, healthcare and epidemic prevention on construction sites to provide timely assistance in the event of safety accidents and disease outbreaks;
- (3) Promote work safety regulations, safety slogans or signs, and warning signs on construction sites, and establish a VR safety experience zone to simulate accident scenes and raise the safety awareness of employees.
- (4) Arrange reasonable work intensity and hours for the construction personnel and pay close attention to their working status.

2. Fire safety education

The Group scrupulously abides by the "Fire Control Law of the People's Republic of China" and other laws and regulations, implements the policy of "putting prevention first and combining prevention with elimination" and regularly inspects the fire safety system and organizing fire safety training and fire drills to enhance the employees' awareness of safety responsibility and improve the team's ability to handle emergencies.

Case: Fire Safety Drill and Training

The Group and its properties, hotel, catering and other park services companies attach great importance to fire safety and hold regular fire safety drills and training every year to enhance training in employees' awareness of fire safety, improve their emergency response capability, and protect the safety of customers and employees.

Ziyuan Hotel May 2020



- Printed the content of "four abilities, four understandings and four skills, and three tips" on small cards and distributed to hotel staff
- Each department carried out monthly training on the use of fire extinguishers and fire masks, and organized (guided) evacuation and escape drills

Quanpai Restaurant August 2020

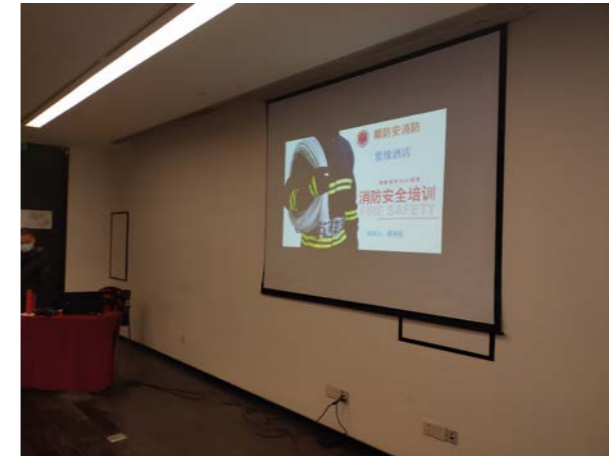


- Held fire drills at Quanpai Restaurant and Chienbao Restaurant to let all staffs master the knowledge of fire alarm, fire-fighting skills, evacuation and escape, and the use of various firefighting equipment

Lido Property November 2020



- Conducted various fire safety themed activities in each project area and arranged training for staff and owners on the use of fire extinguishers, escape and evacuation, first aid and other drills



Ziyuan Hotel Conducts Fire Safety Knowledge Training



Quanpai Restaurant Explains How to Use Fire Extinguishers to Employees



A Firefighter of Lido Property Demonstrates the Standard Fire Extinguishment Operation

3. Employees' physical and mental health

The Group highly values employees' physical and mental health and work-life balance. It organizes physical check-ups every year for employees. In 2020, the coverage of occupational health examination in the Group has reached 99.5%, and no new occupational cases have occurred. At the same time, The Group encourages employees to strengthen physical exercise after work and carry out various sports activities to prevent physical injuries caused by sedentary work; sets up a canteen near the office area to provide employees with hygienic and healthy meals; places green plants at their desks to create a comfortable and pleasant office environment.



Outdoor Quality Development Activities of Employees

○ Case: Hold Interesting Game to Create Excellent Performance and Seek New Progress

In order to enhance friendship among team members and promote the physical and psychological health development of employees, CEC Xi'an Industrial Park Development Co., Ltd. held an interesting competition on December 11, 2020, with the topic of "creating excellent performance and seeking new progress". The game included 4 parts: share safety knowledge and to answer first, wheel rolling, work together, and fight for No. 1 as well as challenge competition. The interesting competition enhanced employees' awareness of safety rules and strengthened trust and passion among team members. All the members were full of fighting spirit. Their happy smiles expressed their devoted all their efforts passion for their job, life and the park, as well as reflected employees' vitality.



The Site of interesting game to "create excellent performance and seek new progress"

(IV) Caring for employees' life

The Group cares for employees' life, and provides assistance to employees in difficulty. In the face of the COVID-19 outbreak, the Group helped supervise and coordinate hospitalization and treatment, and provided condolence money. For each confirmed staff infection, one-time care and help fund of 5000 yuan per person is provided, 3000 yuan per person is provided for suspected cases, those with family members diagnosed at the same time, regardless of the number of people, a condolence fund of 3000 yuan is provided. By April 2020, the company had helped 14 employees with confirmed and suspected infections, contributing a total amount of 69,000 RMB.

At the same time, with the labor union, the Group understands the needs of employees regularly and carries out diversified activities, such as warmth and love-giving activities on festival holidays, to strive to improve employees' quality of life, vitality, and wellbeing.

○ Case: Voiced Thoughts and Love on the Mid-Autumn Festival

The Mid-Autumn Festival is a time for family reunions. During the Mid-Autumn Festival in 2020, the Group specially planned the "Voice Your Love" activity, where employees who were unable to go home to their families were interviewed, and beautiful audio gift boxes that recorded employees' thoughts and words to their parents were sent to their parents on their behalf. The activity fully reflected the Group's care for its employees, enhanced their sense of belonging.



Photos of Employees Participating in the Mid-Autumn Festival Activity



Scan for more information

○ Case: "Profound • Outlook" New Year Gathering

To welcome and celebrate the New Year, Chongqing China Electronics Optics Valley Industry Development Co., Ltd. ("Chongqing CEOVU") held the 2019 Year-end Commendation and 2020 New Year Gathering on January 19, 2020. With the theme of "Profound • Outlook," the gathering led all employees to review the achievements of the company's development in 2019 and, through the four-chapter performances of "spring, summer, autumn and winter," it demonstrated the enthusiasm and passion of the people of Chongqing CEOVU for their work and reflected their dreams and hopes for the future. The family members of the employees were invited to the party, and a variety of games were interspersed. The party was full of laughter and joy.

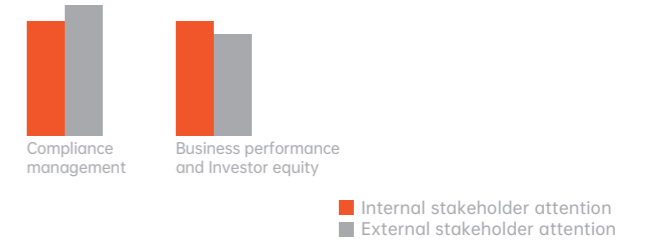


Chongqing Branch "Profound • Outlook" New Year Gathering

● Responsible for the Long-term Interests of Shareholders



ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

Information disclosure announcements
72



"Three Sessions" held
16



Dividends distributed every year since after IPO



(I) Promote High-quality Development and Actively Send Feedback to Shareholders

1. Optimize business structure

2020 is the second year of CEOVU striding into a new growth period, and it is also the year of formulating the Group's "14th Five-Year Plan". In accordance with the requirements of CEC and the deployment of Board of Directors, we take the implementation of national innovation-driven and industrial upgrading strategies as the overall goal, and the construction of an industrial resource sharing platform as the strategic goal. We will fully implement systematic planning methodology and integrated operation methodology, deepen organizational changes, and vigorously promote business synergy with a three-in-one structure featuring industrial park development,

operation, and industrial investment, so as to strive to achieve self-surpassing.

At the beginning of 2020, although the Group was affected by the pandemic, through a series of measures proposed by the Group to "transform thinking, adjust plans, and seek strategies", the main business performance growth has reached the expected target, the business structure and asset structure have been continuously optimized, and the operating results have been improved, and the marginal utility and long tail effect of operating results have also increased.

2. Actively send feedback to shareholders

Since CEOVU was listed on the main board of the Hong Kong Stock Exchange in March 2014, it has continued to actively repay shareholders' investment in the form of reasonable cash dividends every year.

No.	Year	Dividend per share (HKD)
1	2014	0.032
2	2015	0.032
3	2016	0.03
4	2017	0.02
5	2018	0.02
6	2019	0.025
7	2020	0.025

CEOVU dividends over the years

3. Strengthen corporate governance to protect the rights and interests of shareholders

CEOVU believes that maintaining a high level of corporate governance is the foundation for effective management and successful business growth. Based on the principles and code provisions of the Corporate Governance Code and Corporate Governance Report set out in Appendix 14 of the Main Board Listing Rules, the company has established a standardized cor-

porate governance structure and a scientific and effective division of responsibilities and check-and-balance mechanism, with the aim of developing and maintaining sound corporate governance practices to protect the interests of shareholders and enhance the corporate value, accountability and transparency.

Improve risk management and internal monitoring capabilities

The Group is committed to improving its corporate governance capabilities and has established a relatively complete and effective risk management and internal monitoring system. The Group has established a risk management framework consisting of the Board of Directors, Audit Committee, Risk Management Committee, and risk management posts, and continues to improve the risk management system to respond to and resist major risks, and the Group ensures that environmental, social and governance-related risks are incorporated into the decision-making process. The Group implements the internal monitoring system through a three-line defense mechanism

consisting of management-risk management department-internal audit functional departments, and formulates solutions to problems and deficiencies discovered in a timely manner. During the reporting period, the Group continued to improve its internal monitoring system through the implementation of annual risk assessment, internal reviews of key business processes, and special internal audits by the internal audit department. This ensures the efficient operation of the risk management and the internal monitoring system, and further improves the company's management and risk prevention capabilities.

Standardize compliance management

CEOVU strictly abides by national and local regulations and industry rules to regulate the decision-making procedures of the Group. It adopts an approval responsibility tracking system for its subsidiaries and functional departments to vertically track responsibilities of responsible personnel. Further, it has strengthened the prevention of major risks, and effectively improved the compliance construction and risk management capability, thus providing legal support and guarantee for the transformation and upgrading of the Group and the realization of the goal in the new growth period.

In 2020, CEOVU introduced more legal training and innovated legal education and publicity methods, including adding sections such as "collection of legal popularisation materials", "achievements in legal area" and "compliance guidance" into the OA system of the Group. In addition, based on the theme of this year's "Civil Code", the Group organized 3 online civil code trainings. 500 personnel of the Group participated in the training, and it has contributed to the improvement of compliance and legal awareness of the entire Group.

Strengthen meeting management

We strictly adheres to the requirements of "Corporate Governance Code", "Listing Rules", and "Articles of Association", so as to ensure that the board of directors, the general meeting of shareholders, and the management committee properly fulfill their obligations within the scope of functions and responsibilities, and that decision-making process, implementation, and results are open, transparent, fair and reasonable, and to avoid overlapping duties and powers. In addition, we actively organized the meetings in accordance with the company's strategic business plan, as well as the annual and periodic goals and responsibilities of the board of directors and shareholders, which included:

General Meeting of Shareholders: Organized	1 annual general meeting 1 special general meeting of shareholders
Board meetings and related committee meetings: Convened	4 regular board meetings 3 temporary board meetings 6 board committee meetings
Management Committee:	Carried out the management committee work once

(II) Actively Communicate and Interact with Shareholders to Protect Investors' Right to Know

Since we went public in 2014, we have at all times attached great importance to investor protection by putting their interests on top priority, and fulfilled our information disclosure obligations in strict accordance with regulatory requirements. In 2020, based on the "Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited" (the "Listing Rules"), "Guidelines on Disclosure of Inside Information," "Securities and

Futures Ordinance," and other laws and regulations and articles of association of the company, the Group formulated the "Measures for the Administration of Information Disclosure of CEOVU" in light of the actual conditions. In 2020, the company made continued efforts to strengthen information disclosure management, with a total of 72 announcements issued to ensure the investors' right to know.

Information Disclosure in 2020

Connected Transaction Announcement	4
Regular announcements such as annual reports and interim reports	6
Other announcements	25
Monthly Report	12
Disclosure of Interests Statement	25
Total	72

Apart from timely and adequate information disclosure, the company also tries its best to maintain effective communication and interaction with investors in various ways, and improve information transparency to safeguard their rights and interests, especially the rights and interests of small and medium investors. For example, investors can have easy access to interim announcements, periodic reports, monthly sales, and other information by logging

in to the company's official website, and in the meantime, get the latest news about the Group in real-time via CEOVU's WeChat public account. Besides, the company also communicates with investors through telephone, email, on-line interactive platforms, etc., to ensure positive feedback between investors and the company and equal access to information for all shareholders and stakeholders.

● Cooperate with Partners for Mutual Benefit and Win-win Cooperation



The Group advocated the concept of mutual benefit and win-win cooperation, attached great importance to supply chain management, and formulated and implemented the "Group Centralized Procurement Management Measures", "Group Centralized Procurement Implementation Rules", "Implementation Rules for Group Project Suppliers Bidding Management" and other related regulations. Moreover, it selected high-quality suppliers to establish long-term cooperation, and conducted continuous performance tracking, communication, training and assessment of them. Meanwhile, the Group paid attention to the performance of suppliers in terms of compliance with laws and regulations, safety, environmental protection, employee rights, transparent operation, fair competition and other social responsibilities, and worked with partners to jointly promote the sustainable development of the industry.

ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

The economic contract performance rate of this year is

100%



(I) Sunshine Procurement

1. Supplier access mechanism

The Group's suppliers follow the "QCDS" (equal emphasis on quality, cost, delivery and service) access principle. The Group focuses on the recommended company's qualification certificate, project performance certificate, technical ability certificate, enterprise financial status certificate, product quality certificate, related certificates and licenses of imported materials, awards and other materials. It will prepare procurement documents for qualified construction units and allow them to enter the evaluation process. For units or suppliers providing the construction, services, materials or equipment in the same category, the Group requires that at least 3 suppliers partici-

pate in the evaluation process to maintain benign competition and reasonable pricing. The Group will negotiate and draft contracts with the approved suppliers or service providers. The property, hotel, catering, and other park service companies of the Group have established evaluation and pricing committees to review the qualifications of suppliers and compare their prices with those of the market. For food suppliers, the park service company focuses more on their food sources, food safety, product quality, distribution sites, and enterprise qualifications, ensuring that the quality of food ingredients meets the requirements of consumers.

2. Supplier evaluation and management

The Group assesses and scores suppliers from multiple dimensions such as product quality, service quality, ethics and integrity, and social responsibility, and divides suppliers into four levels: excellent, qualified, unqualified, and banned based on the results of the scoring. Excellent suppliers are the preferred suppliers and will be selected as the preferred recommended partners of the Group headquarters and subsidiaries; For contracting units judged to be unqualified or banned, the Group will no longer cooperate with them in future procurement and they will be removed from the contracting unit information database in a timely manner to ensure timely maintenance and update of the supplier database.

The property, hotel, catering, and other park service companies of the Group will regularly evaluate their long-term cooperative suppliers. Its receiving department, user department and purchasing department will jointly evaluate the supplier's performance in multiple aspects such as product quality, delivery time, service satisfaction and price, select excellent suppliers and eliminate unqualified suppliers. In 2020, the Group conducted comprehensive evaluations on its suppliers on a regular basis, and selected excellent suppliers as the Group's priority partners. For suppliers on the unqualified and banned list, the Group has removed them from its contract unit credit bank and stopped cooperate with them to ensure the healthy development of its supply chain system.

Case: Quanpai Restaurant "Shanyi" Supplier Management System

In 2020, Quanpai Restaurant introduced the "Shanyi" Supplier Management System to further optimize the supply chain management system. Suppliers can upload business licenses, food business licenses and other qualification certificates through the system, and they can participate in procurement only after they have passed the review. This aims to realize the traceability of the source of procurement. The supplier publishes the prices of various ingredients in the system on a weekly basis, and all restaurants of Quanpai Restaurant compare the prices with the market pricing and then select the best purchases to effectively control the purchase price of the ingredients. After the procurement is completed, the Shanyi system can generate relevant financial statements to analyze and calculate the restaurant's operating costs and procurement benefits.

Through the Shanyi system, Quanpai Restaurant can efficiently manage the suppliers and effectively control management costs and supply chain risks.



Functions of the Quanpai Restaurant Shanyi system

3. Responsible supply chain

The Group has embedded the concept of social responsibility in the upstream and downstream of the supply chain, and incorporated the supplier's market conduct norms, labor rights protection, health and safety management, business ethics, and environmental protection qualifications into the scope of inspection in the access and assessment. In addition, the Group promotes suppliers' awareness of fulfilling their responsibilities by issuing joint declarations and establishing relevant clauses in contracts. Moreover, the Group advocates to actively promote the concepts of green procurement, green packaging and green transportation throughout the lifecycle of design, procurement, and construction projects, and appropriately increase the proportion of local procurement to reduce carbon emissions in the supply chain and drive local economic growth. It is working with its partners to achieve sustainable development.

The Group and its property, hotel, catering, and other park service companies evaluate the products and services of suppliers in the form of regular meetings and training, and conduct in-depth exchanges on mutually concerned issues and propose suggestions for rectification and optimization. Besides, suppliers are regularly invited to participate in social responsibility-related nonprofit activities to improve suppliers' awareness of social responsibility and promote the harmonious development of the supply chain.

Case: Quanpai Restaurant Supplier Exchange Event

Quanpai Restaurant attaches great importance to maintaining good communication and cooperation with suppliers, and actively carries out supplier exchange meetings and training activities. The procurement department of the company regularly visits the suppliers to know the situation of material distribution, conduct ground-breaking assessments on the suppliers' on-site operation, personnel management, delivery vehicles and inventory hygiene and safety, and propose suggestions for rectification.



Supplier exchanging

Case: Training on Supplier Social Responsibility held by Digital Apartment Division

Before launching each weak current installation project, the Group's Digital Apartment Division will organize training on supplier social responsibility that covers aspects such as safety management, environmental protection, and business ethics. After the training, the company will formulate a corresponding assessment plan based on the training content, track and assess suppliers in terms of the training results on relevant nodes and record the relevant results, and incorporate the assessment results into the supplier's assessment and evaluation system.

(II) Create Value Together

In 2020, CEOVU gradually expanded its integrated operation and expansion of industrial parks featuring empowering industrial upgrades and service innovation ecology in Wuhan, Xian-ning, Yichang, Xiangyang, Baotou, Chengdu, Chongqing, Yin-chuan, Shenyang and other cities. CEOVU has attached great importance to partnerships, made full use of its own industrial park's integrated operation and management advantages, and established cooperative relationships with IRICO Group,

Chengdu Industrial Investment Group Co., Ltd., TPV Technology, China Construction Third Engineering Bureau Co., Ltd and other units.

The Group will continue to pay attention to industry development trends, attach importance to exchanges and cooperation within and outside the industry, actively participate in various activities in the industry, and strive to innovate and create value together with all partners.

Case: CEOVU once again cooperated with IRICO Group to create a new "Intelligent Valley"

On October 28, CEOVU, IRICO Group Corporation and Nantong Chongchuan Economic Development Zone Management Committee formally signed the "CEC Eastern Intelligent Valley Investment Agreement" to jointly build a domestic first-class and internationally renowned intelligent manufacturing industry park--Eastern Intelligent Valley. The "CEC Eastern Intelligent Valley" project is a seed of "industrial innovation" planted by CEOVU and IRICO Group in the Yangtze River Delta three years after the successful implementation of the "Western Intelligent Valley" project jointly created by the two groups in Xianyang, Shaanxi.



CEOVU once again cooperated with IRICO Group to create a new "Intelligent Valley"

Case: CEOVU and TPV Technology established a strategic partnership

On November 3, the signing ceremony of the strategic collaboration agreement between CEOVU and TPV Technology was held in Shanghai TPV Building. Both parties are member companies of CEC. After the early exchanges, the two parties will actively respond to the call of CEC, rely on the CEC platform to strengthen internal cooperation, promote coordinated development, give play to their core capabilities and advantages in resources, and link and integrate industrial resources, and carry out in-depth cooperation in industrial services and other aspects to realize information and result exchange, and create a win-win situation.



CEOVU and TPV Technology signed a strategic collaboration agreement

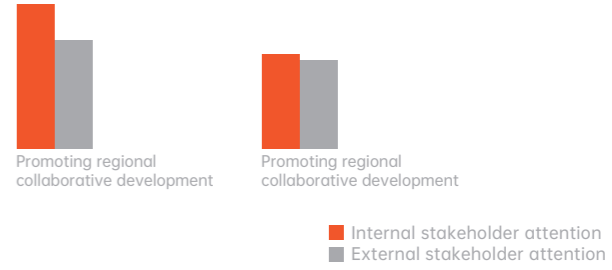
Create Value for Society



CEOVU has always been sincere, and we focus on social issues concerning people's livelihood, and continues to make efforts in poverty alleviation, care for disadvantaged groups, and promote community inclusiveness. We help to create a harmonious society by fulfilling our corporate responsibility.



ESG issues responded under this topic



SDGs responded under this topic



Core performance of this chapter

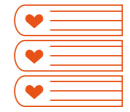
Total of helping activities

2380



Number of books donated

600



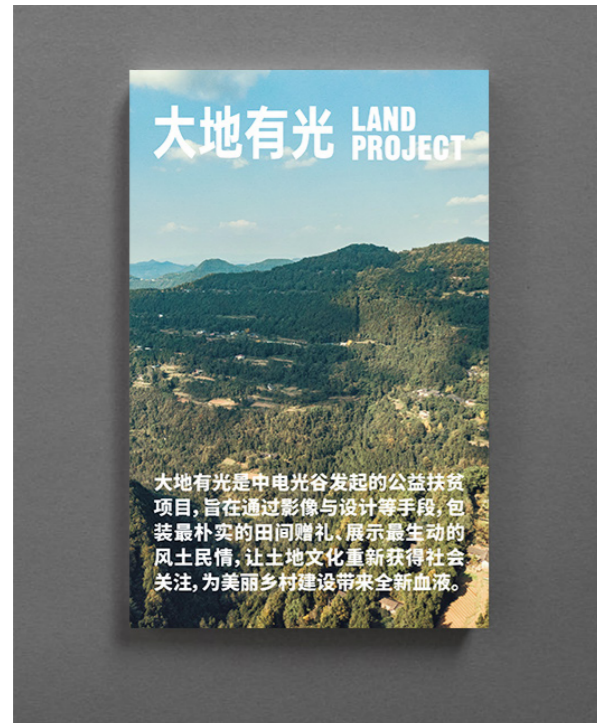
(I) "There Is Light on Earth", Targeted Poverty Alleviation

In response to the country's call for "targeted poverty alleviation and targeted poverty lifting", CEOVU and its subsidiaries gave full play to its own capital, technology, platform and resource advantages, actively explored a variety of online and offline poverty alleviation methods, promoted the development of industries in poverty-stricken areas, and helped people in need get rid of poverty by themselves and assisted in the revitalization of the countryside.

Empowering rural revitalization through cultural creativity, and creating a new targeted model of poverty alleviation

In 2020, OVU Cultural and Creative Research Institute based on the poverty alleviation industry developed by CEC in Langzhong City, Sichuan Province, created a New Year gift box for local original mountain pigs and pheasants by means of creative planning and packaging design. After the product went online, 46 CEOVU units purchased 2,691 gift boxes, generating nearly 700,000 yuan for Dali Palace Village, and helping to further promote its brand and expand sales through online publicity. The video was selected into the "Building a Better Dream World" exhibition season jointly organized by the News Center of SASAC, China Foreign Publishing Bureau and China Report, and was broadcasted on platforms such as Learning to Strengthen China, the website of SASAC, State-owned Assets Xiaoxin, China Report, Kuaofou Poverty Allocation Page of State-owned Enterprises, and Texun Micro TV, with over 100,000 views.

From the original poultry to the exquisite package "running in the mountains" gift box, CEOVU spent 185 days, took more than 2,000 photos, 500 video materials, and wrote more than 20,000 words of investigation notes, in order to make these good things originated from the mountains attract people's attention. "Public welfare is not only about 'donating', but also about 'letting them be seen'. About the good things given by nature, about the culture from the land, and about the real life in the countryside." This is the original intention of CEOVU to create the project of Light on the Earth. CEOVU creates culturally creative poverty alleviation products and helps the original ecological agricultural products enter the market easier. In the future, with rural revitalization as the strategic background, CEOVU will continue to use cultural creativity to enable the development of rural industries, actively fulfill social responsibilities, highlight the responsibility of central enterprises, and contribute to rural revitalization with practical actions.



"There Is Light on Earth" Poster



"There Is Light on Earth" Product Figure



"There Is Light on Earth" Research



"There Is Light on Earth" Posters



Scan for more information

Case: Targeted poverty alleviation in poor villages to boost regional industrial development

Chongqing China Electronics Optics Valley Industry Development Co., Ltd., a subsidiary of the Group, cooperated with designated poverty alleviation counties such as Wanzhou Fushi Village and Jiangjin Fujian Village in Chongqing to purchase agricultural products worth more than RMB 30,000 such as morels and camellia oil, helping local farmers solve the problem of unsalable agricultural products

Order No.	Order Time	Product Name	Price	Quantity	Total Price	Status	Action
160505922915820-4	2020-11-11 09:47	【重庆扶贫产品】特选半只重50g-200g礼盒装, 山珍美味, 甄选食用菌, 包邮	185.00	6	¥1,110.00 运费(¥0.00) 银联扫码支付	已发货	订单详情 确认收货
银联扫码支付 ¥1,290.00							
160505922915820-5	2020-11-11 09:47	【重庆扶贫产品】万州巴万到城五香牛肉干238g	258.00	5	¥1,290.00 运费(¥0.00) 银联扫码支付	已发货	订单详情 确认收货
银联扫码支付 ¥1,872.00							
160505922915820-1	2020-11-11 09:47	【重庆扶贫产品】转场菜油礼盒装, 纯山茶油物理压榨248ml*2礼盒装	156.00	12	¥1,872.00 运费(¥0.00) 银联扫码支付	已付款	申请退款
银联扫码支付 ¥642.00							
160505922915820-2	2020-11-11 09:47	【重庆扶贫产品】高山一级毛尖茶片/100g	106.00	6	¥642.00 运费(¥0.00) 银联扫码支付	已发货	订单详情 确认收货
银联扫码支付 ¥9,900.00							
160505922915820-3	2020-11-11 09:47	【重庆扶贫产品】蜀道红(十年经典)精品礼盒(4g*12)	450.00	22	¥9,900.00 运费(¥0.00) 银联扫码支付	已发货	订单详情 确认收货

The Poverty Reduction Activities Record of Chongqing Company

Case: Poverty alleviation and enlightenment, book donation

Xianyang CEC Western Wisdom Valley Industrial Co., Ltd., a subsidiary of the Group, launched a book donation campaign themed "Poverty Alleviation, Enlightenment, Heartwarming Dream". 600 books of various types worth RMB 10,000 were donated to Yimen Central Primary School. Xianyang branch won the title of "Caring Unit"



(II) Visiting the Elderly, Spreading Warmth

“Respect others’ families the way you respect your own.” The Group pays attention to the healthy development of the elderly, and insists on holding nursing home visits and caring activities for the empty nesters every year to help create a warm and loving community atmosphere.

○ Case: Volunteers from Ziyuan Hotel visited Kangxin Nursing Home and sent warmth during Mid-Autumn Festival

On September 24, 2020, volunteers from Ziyuan Hotel visited seniors without family in the community as well as nursing homes for the fifth consecutive year. They brought Mid-Autumn Festival gifts to 65 elderly people in Kangxin Nursing Home as scheduled to send Mid-Autumn Festival blessings. During the pandemic, there have been old people in Kangxin Nursing Home being infected, therefore the volunteers’ blessings have contributed to the physical and mental recovery of the elderly after the epidemic. In the future, Ziyuan Hotel will continue to make contributions to social welfare undertakings.

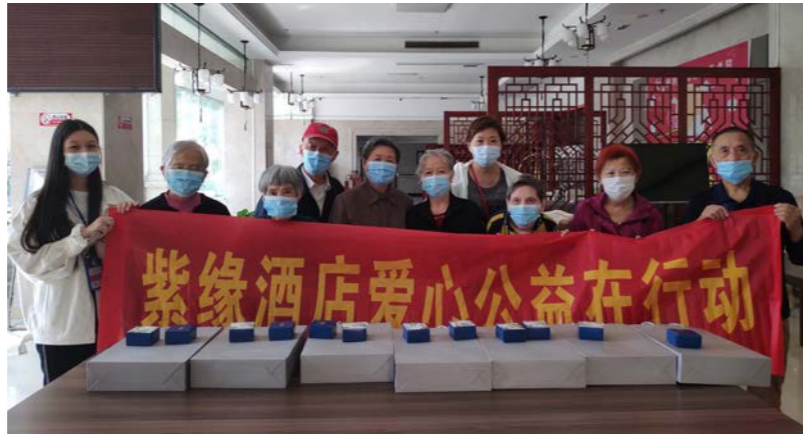


Photo of volunteers of Ziyuan Hotel and old people

○ Case: Lido Property cared empty nesters and sent warmth

The pandemic has made empty nesters and other groups with special difficulties become the focus of society. Considering the risk of virus infection of the elderly, the property service centers of the Jiangnan Home, Yuyuan Community, Water Skyline, and Huangpu Mansion under Lido Property have set up a helping group to purchase fresh food for the elderly in the community every day, and the food was delivered to the door of the residents by volunteers. In addition, the helping group also organized volunteers to chat with the empty nesters via mobile phones to help them be less lonely. During the pandemic, the helping group carried out a total of 2,380 door-to-door helping activities. Lido Property’s meticulous and heart-warming service to the empty nesters has won sincere gratitude and unanimous praise from the elderly and their families.



Volunteers from Lido Property visited the empty nesters

(III) Social Welfare, Loving Relay

The Group is deeply committed to public welfare undertakings. We have been actively playing a leading role in the industry by organizing various public welfare and voluntary activities that serve the society and people’s livelihood and promote community integration, and continuously sending love and strength for the harmonious development of society.

○ Case: Free blood donation from the Operation Center of Optics Valley Finance Harbor

On September 10, 2020, Lido Property Optics Valley Finance Harbor joined hands with the enterprise party group of the park to establish a volunteer service team featuring “Voluntary Blood Donation, Passing Love, and Contribution to Society” to assist Wuhan Blood Center in carrying out voluntary blood donation activities. Despite the continuous rain outside, the blood donation vehicle was still crowded with people. The wet weather could not stop the employees’ enthusiasm for selfless blood donation.



Free blood donation from the Operation Center of Optics Valley Finance Harbor

○ Case: Lido Property launched the “Community Hundred Meters Care” campaign

On September 25, 2020, under the guidance of the Wuhan Municipal Committee for Caring for the Next Generation, the Lido Property Yunhu Shoufu Property Service Center and Wuhan Donghu New Technology Development Zone Embracing Mom Public Welfare Cultural Development Center held the “Community Hundred Meters Care” campaign at the Yunhu Shoufu Community Plaza. The activity advocated that residents of the community actively participate in community public welfare activities, and a group of volunteers who have served the community for a long time were recruited to provide care and help within their capacity for the elderly in the community, the elderly living alone, the disabled elderly and other groups. This event attracted a large number of proprietors to participate, and the atmosphere was lively. A proprietor, Ms. Wang, said that the “Community Hundred Meters Care” campaign deepened her understanding of community services and family relationships, and also helped to inherit the good family tradition of the Chinese nation, which will benefit more residents.



“Community Hundred Meters Care” campaign

VALUE AND VISION FOR 2021

2021 is the first year of CEOVU's "14th Five-Year Plan", and it is also a crucial year for CEOVU to effectively improve its digital capabilities and achieve high-quality development.

As the situation of pandemic prevention and control continues to get better, a new development pattern featuring "domestic large circulation as the main body, domestic and international dual circulation mutually promote each other" has been initially established, and thus China is having a strong economic development momentum. In 2021, CEOVU will adjust its development strategy to take advantage of the trend, nurture opportunities in the crisis, and open a new game in the changing situation. While continuing to implement prevention and control measures, we will strengthen our convictions, grasp the strategic basis, shoulder development and responsibilities, and create greater value:

1 Digital construction, helping to build a network power

With the overall goal of boosting the establishment of a network power, the Group will further implement CEC's national mission and strategic positioning of accelerating the creation of the core force and organizational platform of the national cyberspace industry, and make every effort to build an industrial resource sharing platform with new characteristics of industrial clustering, service intelligence, and investment networking, as well as a digital park operation system based on the "PK system" to form more digital infrastructure platforms based on scenarios and trends and oriented to parks and cities. We will build core capabilities in digital services so as to become a leader in the innovation and development of digital services.

2 Assist the development strategy of regional coordination and industrial upgrading

CEOVU will consciously respond to the national strategic deployment and unwaveringly improve the strategic position of the company. We will rely on CEC's network security and electronic information industry resources, and take advantage of our own resources to integrate CEOVU's internal and external industrial resources, uphold the value of "one city one measure", and actively implement the development concept of "one platform and two methods theory" and collaborative innovation mechanism. We will continue to deepen the development, construction and operation of industrial parks. We will take the stand of the builder of the urban industrial ecology and the service provider of industrial upgrading to cultivate innovative vitality for the city, promote the transformation and upgrading of the regional economy and the sustainable development of the city's industrial economy so as to coexist and develop with the city.

3 Further improve the construction of the "joint innovation of large enterprises and MSMEs" system

In 2021, we will continue to strengthen the construction of technology enterprise incubator and makerspace with CEOVU characteristics, focus on "aggregate innovative elements and resources, foster forward-looking and strategic emerging industries, and serve the construction of modern, international and innovative cities", integrate space services and financial services more closely, optimize the methods and means of innovative ecological construction, focus on the field of scientific and technological innovation, integrate the industrial chain, and support the growth of more technology companies.

4 Focus on social welfare cultural undertakings and deepen the mission of cultural rejuvenation

CEOVU will continue to pay attention to and focus on humanities and arts, take the initiative to shoulder the mission of cultural rejuvenation, actively establish social welfare cultural undertakings, and devote itself to empowering the industry with art. In 2021, in the context of "urban renewal", CEOVU will actively cooperate with local governments, strive to create a new way of renewed urban community governance with corporate management methods and social welfare goals, and continue to explore the integration of industrial park space and artistic aesthetics and incorporate artistic elements into the construction of the park and public space so as to give new vitality and vigor to the development of modern cities.

5 Build an ecological civilization system with greater intensity and more practical measures

In 2021, we will take CEC Energy-saving as the main focus to better play the innovative role of the ecological civilization model, further promote the regional energy revolution. We will focus on the promotion and technology popularization of CEC energy-saving intelligent control system, and strive to expand operations scale.

CEOVU firmly believes that "only companies that take the initiative to shoulder social responsibilities" can be everlasting. In 2021, CEOVU will continue to take "openness, foresight, and unity" as the values being practiced, set sail with an indomitable attitude, and create greater value for the high-quality development of the economy and society and a better life for the people.



01 About the Report

Introduction

This report is the third independent Corporate Social Responsibility Report released by CEOVU. On the basis of the Group's 2019 Corporate Social Value Report, we have improved the content and quality of the Report, and added two sections of "Fighting against pandemic" and "Clear Your Plate Campaign" to show the responsibility of CEOVU in a special period. In addition, from the perspective of implementing national strategies such as "Cyberpower", "innovation-driven", "regional coordination", "industrial upgrading", "cultural rejuvenation" and "ecological civilization", we have further improved the reporting system, aiming to provide stakeholders with a more comprehensive display of the Group's environmental, social and governance-related system construction and performance in 2020, and to interpret the Group's value of creating social value as the "fundamentality".

Commitment

CEOVU pays special attention to the reporting process to ensure the completeness, materiality, balance, comparability, readability, and innovation when preparing its 2020 Corporate Social Value Report, and the measures and performance of the Group in fulfilling social responsibilities are systematically elaborated in this report. CEOVU Board of Directors promised to supervise the content of the report to ensure that there are no false and misleading statements or major omissions.

Scope

This report is an annual report, covering the performance of the Group in fulfilling its environmental and social responsibilities from January 1, 2020 to December 31, 2020. This report covers three main businesses controlled by the Group headquarters and its subsidiaries, including industrial park development, industrial park operation services, and industrial investment. For details of the Group's business, please refer to our 2020 Financial Report.

Reporting Standards

When preparing the report, the Group strictly complies with the Environmental, Social and Governance Reporting Guide (hereinafter referred to as "ESG Reporting Guide") set out in Appendix 27 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited published by the Stock Exchange of Hong Kong Limited (hereinafter referred to as the "HKEX") and refers to the Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (hereinafter referred to as "CASS-CSR4.0") issued by the Chinese Academy of Social Science, the Sustainable Development Goals (SDGs) set by the United Nations General Assembly, and the "Measures of CEOVU for Social Value Management".

Sources of Information

All information disclosed in this report is derived from the official system documents, statistical reports, or relevant public information of the Group. The financial data is from the 2020 Annual Financial Report of the Group. The monetary amounts involved herein are denominated in RMB unless otherwise specified.

Report Accessibility

The annual corporate social responsibility information of CEOVU is disclosed through this report. It is written in Simplified Chinese, Traditional Chinese and English languages and published in the electronic version on the website of the Hong Kong Stock Exchange and Company's website. In case of any discrepancy between the Chinese and English versions of this report, the Chinese version shall prevail. You can view or download the report in a printable electronic format on the Investor Relations section of the Company's website (www.ceovu.com). Please refer to the WeChat official account of CEOVU for the brief report (ESG Shown in One Picture (Long chart and video version)). For a printed version or any questions or suggestions about the report, please call us at 027-87172095 or send an email to esg@ovuni.com. In addition, the Group reviews its CSR performance of the previous year on electronic screens in office buildings in all of our industrial parks across the country, and fully promote our CSR philosophy.

02 Table of KPIs

(I) Table of Market Performance

Statistical Indicator	Unit	2020	2019	2018
Total Assets	RMB 10,000	1,942,603.70	1,761,550.60	1,518,059.40
Owner's Equity	RMB 10,000	799,979.60	759,229.10	692,743.60
Total Operating Revenue	RMB 10,000	304,861.80	337,686.50	300,113.70
Total Profits	RMB 10,000	81,691.30	95,673.50	90,369.30
Net Profits	RMB 10,000	54,046.80	59,418.30	59,091.60
Total Tax Paid	RMB 10,000	38,040.44	44,224.72	37,228.19
Return on Equity (ROE)	%	6.67%	7.83%	8.53%
Earnings Per Share (EPS)	RMB 0.01	6.13	7.44	7.07
Debt to Asset Ratio (D/A)	%	59%	57%	54%
Total Assets Turnover Ratio	%	19%	21%	21%
Current Ratio	%	1.27%	1.51	1.65
Cash Ratio	%	0.27%	0.27%	0.39%
Economic Contract Performance Rate	%	100%	100%	100%
Number of Cities Covered by Business	-	32	30	26
Service Industrial Parks	-	45	40	36
Service Area	10,000m ²	3,000	2,200	2,000

(II) Table of Social Performance

Statistical Indicator	Unit	2020	2019	2018
Number of Workforce and its Division				
Total Number of Workforce	-	6,545	6,052	5,481
Gender	Female	2,453	2,663	2,303
	Male	4,092	3,389	3,178
Employment Type	Full Time	6,537	6,035	5,442
	Intern	8	17	39
Age Group	Aged under 30	1,691	1,876	-
	Aged 30 to 50	3,349	3,813	-
	Aged over 50	1,505	363	-
Proportion of Female Managerial Staff at Management or Executive Level	%	36%	33%	33%
Proportion of Ethnic Minorities and Foreigners	%	0.66%	0%	0%
Proportion of People with Disabilities	%	0.061%	0%	0%
Employees' Rights and Interests				
Employment Contract Signing Rate	%	100%	100%	100%
Social Insurance Coverage Rate	%	100%	100%	100%
Employee turnover rate	%	15.79%	14.06%	17.28%
Employee Care				
Average Number of Days of Paid Annual Leave Per Employee	Day	>5	>5	>5
Employee Health Management	Total Investment in Health Body Check	RMB 10,000	220.3	217.9
	Body Check Coverage Rate	%	99.50%	99.70%
Employee Satisfaction	%	98.20%	98.20%	98.00%
Work Safety				
Investment in Work Safety Per Year	RMB 10,000	5,950	5,900	4,000
Number of work safety drills	-	180	186	192
Number of Major Accidents	-	0	0	0
Number and Proportion of Work-related Fatalities	Number of Fatalities	-	0	0
	Proportion	%	0%	0%
Number of Working Days Lost Due to Work-related Injuries	Days of Work-related Injury	Day	0	0
The Percentage of Employees Trained by Gender				
Gender	Female	%	92.80%	92.50%
	Male	%	92.80%	92.50%
The Average Training Hours Completed Per Employee by Gender				
Gender	Female	Hours	18.3	18
	Male	Hours	18.3	18
Number of Suppliers				
Total Number of Suppliers	-	370	376	376
The Percentage of Total Products Sold or Shipped That Are Subject to Recall for Safety and Health Reasons				
Percentage of Recall	%	0%	0%	0%
Number of Complaints Received About Products and Services				
Number of Complaints	-	126	277	232
Complaint Handling Rate	%	100%	100%	97%
Customer Satisfaction	%	96.16%	98.33%	96%
Number of Concluded Legal Cases Regarding Corrupt Practices Brought Against Employees During the Reporting Period				
Number of Legal Cases	-	0	0	0
Resources Allocated to the Focus Areas				
Investment in Social Welfare Activities	RMB 10,000	700	195	284.9
Direct Donations	RMB 10,000	34	10	2

(III) Table of Environmental Performance

ESG Statistical Indicator	Unit	2020	2019	2018
A1.1 Types of Emissions and Related Emissions Data				
SOx	kg	0.31	0.34	0.27
NOx	kg	150.02	135.8	160.91
PM	kg	14.10	12.84	12.13
A1.2 GHG Emissions				
GHG Emissions (Scope 1)	ton	60.09	68.08	57.95
GHG Emissions (Scope 2)	ton	117,233.22	59,800.97	41,082.11
Total GHG Emissions	ton	117,293.31	59,869.05	41,140.06
A1.3 Total Volume of Hazardous Wastes				
Discarded Inkjet Cartridges/Toner Cartridges	ton	0.2	0.19	0.27
Discarded Light Tubes and Bulbs	ton	0.48	0.73	0.87
Discarded Batteries	ton	0.12	0.04	-
Total Volume of Hazardous Wastes	ton	0.8	0.95	1.14
A1.4 Total Volume of Non-Hazardous Wastes				
Total Volume of Non-Hazardous Wastes	ton	8,446.49	8,287.26	2,294.17
A2.1 Total Direct and / or Indirect Energy Consumption and Density by Type				
Gasoline	litre	-	24,376.32	20,878.36
	'000kWh	204.86	-	-
Diesel Fuel	litre	-	800	540
	'000kWh	0	-	-
Electricity Consumption	kWh	17.64	0	0
	'000kWh	132,216.06	66,342,324.60	45,575,889.40
Direct Energy Consumption	GJ	-	789.83	671.29
	'000kWh	222.5	-	-
Indirect Energy Consumption	GJ	-	238,832.37	164,073.20
	'000kWh	132,216.06	-	-
Total Energy Consumption	GJ	-	239,622.20	164,744.49
	'000kWh	132,438.56	-	-
Energy Intensity	GJ/m ²	-	0.11	0.07
	'000kWh/m ²	0.03	-	-
Paper Consumption in the Workplace	ton	3.02	2	1.74
A2.2 Total Water Consumption and Density				
Total Water Consumption	m ³	113,613.80	99,082.80	129,141.90
Water Intensity	m ³ / m ²	0.03	0.05	0.06
A2.5 The total amount of packaging materials used in finished products and the proportion of each production unit				
Total Volume of Packaging Materials	-	N/A	-	-
Per Unit Produced	-	N/A	-	-

Environmental Data Description

- The collection of environmental data for the year 2020 covers the period from January 1, 2020 to December 31, 2020; the scope of environmental data collection includes the office area of the Group headquarters, the operation parks and office areas of 10 industrial parks, namely, Wuhan Optics Valley Software Park, Wuhan Creative World, Wuhan Financial Harbor, Wuhan Research and Innovation Center, Ezhou OVU Technology City, Shenyang OVU Technology City, Qingdao International Ocean Information Harbor, Huanggang OVU Technology City, Hefei Finance Harbor and Qingdao Research and Innovation Center.
- The emissions in 2020 were generated from the consumption of gasoline and pipeline natural gas from the official vehicles of the Group, lawnmowers, and floor scrubbers.
- The main sources of GHG emissions (Scope 1) were gasoline and diesel consumption mentioned above, while the GHG emissions (Scope 2) were from the generation of purchased electricity. The relevant emission coefficients were based on the "Reporting Guidance on Environmental KPIs" released by HKEX, and the GHG emission coefficients of purchased electricity were based on the "Chinese Regional Power Grid Baseline Emission Factors for 2019 Emission Reduction Projects" released by the Ministry of Ecology and Environment of PRC.
- The energy consumed by the Group in 2019 included gasoline, pipeline natural gas, and purchased electricity; the energy consumption coefficients were based on "Reporting Guidance on Environmental KPIs" released by HKEX, and Guidelines on Accounting Methods and Reporting of Greenhouse Gas Emission of Public Building Operation Enterprises (Implementation) issued by the National Development and Reform Commission of China.
- The total volume of hazardous wastes in 2020 was generated by discarded inkjet cartridges/toner cartridges, discarded light tubes and bulbs, as well as discarded batteries.
- The non-hazardous wastes (greening garbage included) in 2020 were mainly generated from the office areas and public areas of the park.
- The amount of direct energy consumption was associated with the use of gasoline and diesel fuel.
- The amount of indirect energy consumption was associated with the use of purchased electricity, generated from the office areas and public areas of the park.
- The water consumption comes from the greening water consumption of the office areas and public areas of the park.
- The relevant density values were calculated based on the total area of the park.

03 List of Industry Honors and Awards

Awards	Awarding body	Award winning entities
2020 China Top 500 Brands	Wuhan Municipal People's Government brandcn	China Electronics Optics Valley Union Holding Company Limited
2020 Anti-Epidemic Salute Brand Enterprises	Wuhan Municipal People's Government brandcn	China Electronics Optics Valley Union Holding Company Limited
No.2 among "2020 China Top 30 Industry-City Operators"	E-House (China) Enterprise Holdings Limited Shenzhen Dixin Yinli Media Co., Ltd.	China Electronics Optics Valley Union Holding Company Limited
No.4 on the "Made Innovation" list of the White Paper on China Industrial Park Companies (2020)	Beijing Hejun Consultation Co., Ltd. Beijing Caidnet Information Technology Co., Ltd.	China Electronics Optics Valley Union Holding Company Limited
No.3 in Top 20 China Future Technological Industry-City Integration Operators in Brand Value 2020	China Real Estate Business	China Electronics Optics Valley Union Holding Company Limited
No.10 in "2020 China Top 30 Industrial Estate Enterprises in Brand Value"	China Real Estate Business	China Electronics Optics Valley Union Holding Company Limited
No.8 in Top 20 China Industry-City Integrated Development Enterprises in Performance 2020	Guandian Index Research Institute	China Electronics Optics Valley Union Holding Company Limited
Hubei Advanced Anti-Pandemic Real Estate Enterprise	Real Estate Association of Hubei Province	Wuhan Optics Valley United Group Ltd
Demonstration Park for "Five One-Hundred Projects" in Service Industry of Hubei Province	Hubei Leading Group for Service Industry Affairs	Wuhan Optics Valley United Group Ltd
Outstanding Organization Award in the CEC "1+" Modern Digital City Innovation and Entrepreneurship Competition	China Electronics Corporation	Wuhan Optics Valley United Group Ltd
Second Award in the final of the CEC "1+" Modern Digital City Innovation and Entrepreneurship Competition	China Electronics Corporation	Wuhan Optics Valley United Group Ltd
State-Level Technology Business Incubator	Ministry of Science and Technology	Wuhan OVU Technology Co., Ltd.
One of the 2020 China Top 100 Characteristic Carriers	ctoutiao.com	Wuhan OVU Technology Co., Ltd.
National Makerspace	Ministry of Science and Technology	CEC Xi'an Industrial Development Co., Ltd.
2020 Hunan Key Electronic Information Manufacturing Project	Hunan Department of Industry and Information	Changsha CEC Industrial Park Development Co., Ltd.
2020 Most Potential Smart Industrial Park	2020 China Building Economy Summit, Chengdu	CDICV
National Makerspace	Ministry of Science and Technology	Dongying Optical Valley Future City Development Co., Ltd
Provincial Demonstration Platform of Public Services for Small-sized and Medium-sized Enterprises	Provincial small-sized and medium-sized enterprise promotion bureau	CEOVU (Yan'an) Innovation Development Co., Ltd.
One of the Top 500 Property Service Enterprises in Comprehensive Strength 2020	China Property Management Research Institution, China Real Estate Evaluation Center of Shanghai E-House Real Estate Research Institute	Wuhan Lido Property Management Co., Ltd.
Member of the 5th Council of China Building Decoration Association	China Building Decoration Association	Wuhan Lida Technologies Co., Ltd.
National Gazette Enterprise	Administrative Commission of Wuhan Donghu New Technical Development Zone	CEC Energy-saving Co., Ltd.
Seed Enterprise for the Science and Technology Innovation Board in the 2020-2021 Hubei "Gold Seed" Backup Enterprises for Listing	Wuhan Local Financial Work Bureau	Wuhan EasyLinkin Technology Co., Ltd.

04 Rating of the Report

Rating Report of "The 2020 Corporate Social Value Report of China Electronics Optics Valley Union Holding."

Upon the request of China Electronics Optics Valley Union Holding Co., Ltd., the Chinese Expert Committee on CSR Report Rating invited experts to form a rating team to rate The 2020 Corporate Social Value Report of China Electronics Optics Valley Union Holding Co., Ltd. (hereinafter referred to as "the Report").

I. Rating Basis

Guidelines on China's Corporate Social Responsibility Reports (CASS-CSR 4.0) by Chinese Academy of Social Sciences, and Rating Standards on China's Corporate Social Responsibility Reports (2020) by China Expert Committee on CSR Report Rating.

II. Rating Process

1. The Rating Panel reviews and confirms CSR Report Process Materials Confirmation and supporting documents submitted by the CSR Report Compiling Group;
2. The Rating Panel assesses the preparation process and contents of CSR Report, and drafts the Rating Report;
3. Vice Chairman of China Expert Committee on CSR Report Rating, the Leader and experts of the Rating Panel jointly review and sign the Rating Report.

III. Rating Conclusion

Process (★★★★☆)

The Company's Secretariat of Board took the lead to set up a leading group for report preparation and coordinate the preparation work, in which the Audit Committee grasped overall direction and key nodes, and the Board of Directors was responsible for making final review of the Report; The leading group positioned the report as an important tool to disclose CSR information, respond to the expectations of stakeholders, enhance brand image, and strengthen market competition, with a clear orientation of its functional value. Combining national macro policies, industry benchmarking analysis, corporate development strategies, stakeholder survey and others, it identified substantive issues. The leading group planned to release reports on its official website and present reports in forms of electronic copy, printing materials, H5 version, video, Chinese and English versions, and traditional Chinese version, with leading process performance.

Substantiality (★★★★★)

The Report disclosed key issues for the industry systematically, including the management of service quality, the protection of customer information, the response to customer complaints, the protection of employees' rights and interests, the disclosure of product information compliance, the reduction of "Three Wastes" emissions, the saving of energy resources, green architecture, and green office, with detailed and full narration and excellent substantiality performance.

Integrity (★★★★☆)

The main body content of the Report disclosed 87.16% of core indicators for the industry from the perspectives of "serving national industrial strategies, and constructing modern industrial systems", and "gathering multi-party strength and upholding social responsibilities" with leading integrity performance.

Balance (★★★★★)

The Report disclosed negative data information including "staff turnover", "number of annual major accidents", "work-related deaths and proportion", "absent working days resulting from work-related injuries", "number

of complaints" and "number of employees suffering major injuries or deaths", and briefly introduced the measures taken to deal with complaints, with excellent balance performance.

Comparability (★★★★★)

The Report disclosed the comparative data of 65 key indicators for three consecutive years, including "total assets", "total profits", "annual safe production inputs", "staff satisfaction", "total greenhouse gas emissions" and "water intensity". It also conducted horizontal comparison for data including "ranked the 2nd among the 2020 China Industrial Park and City Operators Top 30", with excellent comparability performance.

Readability (★★★★☆)

The Report is composed by two parts: Part I focused main businesses and presented annual business progress; Part II centered on stakeholders like government, environment, clients, employees, shareholders, partners and communities to reveal annual responsibility fulfillment actions and performance, with reasonable layout design and highlighted key issues; double spreads adopted illustrated layouts with well-matched virtual elements, and were also inserted with narrative introduction and key performance, allowing the readers to rapidly grasp key information and enhancing the readability of the Report; "Tips" were set up to expand the contents of the Report; moreover, a QR code was inserted to provide films and increase the communication of the Report, with leading readability performance.

Innovativeness (★★★★★)

The Report set up two CSR topics, "concerted efforts against the epidemic" and "clear your dishes campaign", and focused on epidemic prevention and control and grain security, demonstrating its sense of responsibility in implementing national macro policies; starting from "annual keywords on social value", the Report displayed key responsibility fulfillment practices in a concentrated way, thus having good innovativeness performance.

Overall Ranking (★★★★☆)

The 2020 Corporate Social Value Report of China Electronics Optics Valley Union Holding Co., Ltd. was rated as four and a half stars by the rating team. It is a leading corporate social responsibility report.

IV. Suggestions for Improvement

1. Increase the disclosure of industrial core indicators, and further increase the report integrity;
2. Present more responses to current hot issues in the framework and contents of the Report, keep up with the times, and enhance the innovativeness of the Report.

Vice Chairman of China Expert Committee on CSR Report Rating

Panel Leader


Panel Expert








Date of Issuance: July 8, 2021



Scan the QR code to view the corporate rating files



Contents of the Report	Environmental, Social and Governance Reporting Guide	Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises	Sustainable Development Goals
Chapter I Introduction		P2.1-P2.2	
Chapter II CSV Keywords of the Year	B7.1, B7.2	P3.1	
Chapter III Overview of CEOVU	B6.3	P4.1-P4.4, M1.1, M1.3, M1.6-1.8, M2.5, M2.6, M2.13, M3.5, S1.1, A1	
Chapter IV CSV Management		P3.2, G1.1-G1.2, G2.1-G2.3, G3.1-G3.3, G4.1-G4.2, G5.1, G6.1-G6.2, S4.1	
Chapter V Special Topics			
I. Fighting COVID-19 Together	B8 General disclosure B8.1 B8.2	S4.1, S4.8, S4.10	
II. Clear Your Plate Campaign	B8 General disclosure B8.1 B8.2		
Chapter VI Core Business Topics-Serving National Industrial Strategies and Constructing Modern Industrial Systems			
I. Strengthening the Construction of Digital Capability and Creating the Ecology of Cyberspace Industry	B6 General disclosure	M2.5, M2.7, M2.9, M3.4	
II. Accelerating the Construction of Mass Entrepreneurship and Innovation Platform and Implementing the Innovation-driven Strategy	B6 General disclosure	M2.4, M2.9, M2.10	
III. Helping the Regional Industrial Upgrading by Firmly Adhering to the Value Guidance of "One Platform and Two Methodologies"	B6 General disclosure	M2.1-M2.2, M2.4, M2.9, M3.4, M3.6, S1.4	

Contents of the Report	Environmental, Social and Governance Reporting Guide	Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises	Sustainable Development Goals
Chapter VI Core Business Topics-Serving National Industrial Strategies and Constructing Modern Industrial Systems			
IV. Advancing the Implementation of Culture Strengthening Projects to Leverage Power of Culture in the Industry	B8 General disclosure B8.1 B8.2	G6.3, S4.9	
V. Advancing Regional Energy Marketization & Promoting the Construction of Ecological Civilization	A1 General disclosure A1.1 A1.2 A1.3 A1.4 A1.5 A1.6 A2 General disclosure A2.1 A2.2 A2.3 A2.4 A3 General disclosure A3.1	M2.5, M2.7, M2.9, M2.12, E1.1, E1.3, E1.5, E1.7, E1.9, E1.10, E2.1-E2.5, E2.7, E2.9, E2.12, E2.14, E2.16, E2.18, E2.24, E3.1	
Chapter VII Responsibility Topics-Gathering Strength and Adhering to Social Responsibility			
I.Customer-centric	B6 General disclosure B6.1 B6.2, B6.4, B6.5 B7 General disclosure	M1.3, M2.1-M2.3, M2.8, M2.11, M2.13-M2.18, M3.1, M3.7	
II.Employee-based	B1 General disclosure B1.1, B1.2 B2 General disclosure B2.1, B2.2, B2.3 B3 General disclosure B3.1, B3.2 B4 General disclosure B4.1, B4.2	S1.5, S1.6, S2.1, S2.2, S2.4, S2.6-S2.8, S2.13, S2.14-S2.18, S3.1-S3.3, S3.6, S4.2, S4.10, S4.12	
III. Responsible for the Long-term Interests of Shareholders	B6 General disclosure	M1.1-M1.2, M1.4-M1.5, M2.8, S1.1, S1.2	
IV. Cooperate with Partners for Mutual Benefit and Win-win Cooperation	B5 General disclosure B5.1 B5.2	G6.2, M2.11, M3.1, M3.3, M3.6-M3.8, M3.10-M3.12, M3.14-M3.16, S4.4, E1.6	
V. Create Value for Society	B8 General disclosure B8.1 B8.2	S4.5, S4.6, S4.9, S4.12	
Chapter VIII Value and Vision for 2021		G2.2, A1	
Chapter IX Afterword		P1.1-P1.3, M1.6-M1.8, M2.16, M2.18, M3.2, M3.12, S1.3, S2.3, S2.5, S2.9-S2.11, S2.19, S2.20, S3.4-S3.7, S4.8, E1.2, E1.4, E1.8, E2.10, E2.13, E2.17, E2.25, E3.2, E3.6, A2-A6	
Note	The group's business does not involve the direct provision of packaging materials for manufactured goods, so A2.5 is not applicable		

06 List of Internal Policies, Laws and Regulations

ESG Indexes	Internal Systems	Laws and Regulations
A1 Emissions		
	Waste Oil Recycling Management System	Environmental Protection Law of the People's Republic of China
	Provisions on the Management of Swill	Law of the People's Republic of China on Prevention and Control of Environmental Noise Pollution
	Measures for the Administration of Low-Carbon and Environmental Protection Construction	Air Pollution Prevention and Control Law of the People's Republic of China
	Garbage Room Management System	Law of the People's Republic of China on Prevention and Control of Water Pollution
	Work Safety Management System	Marine Environmental Protection Law of the People's Republic of China
	Measures for the Administration of Working Environment	Regulations of the People's Republic of China on the Prevention of Pollution Damage to the Marine Environment by Land-sourced Pollutants
	Measures for the Administration of Equipment Environment	Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes
	Identification Management System of Hazardous Sources and Environmental Factors in Energy Center	Measures for the Administration of Hazardous Waste Transfer Manifest
		Integrated Emission Standard of Air Pollutants
		Law of the People's Republic of China on Environmental Impact Assessment
		Law of the People's Republic of China on the Promotion of Clean Production
		Integrated Wastewater Discharge Standard (GB 8978-1996)
		Measures for the Administration of Urban Living Garbage
		The "13th Five-Year" Work Plan for Greenhouse Gas Emission Control
A2 Resource Utilization		
	Measures for the Administration of Low-Carbon and Environmental Protection Construction	The Energy Conservation Law of the People's Republic of China
	Measures for the Administration of Measurement	Regulations on Urban Water Saving Management
	Measures for the Administration of Energy Consumption	Measures for the Administration of Electricity Saving in Hubei Province
	Practice for the Administration of Energy Supply Quality	Renewable Energy Act
	Standard Operation Methods for (Energy Station) Operators	Law of the People's Republic of China on the Promotion of Clean Production
	Monitoring and Measurement Management System	
A3 Environment and Natural Resources		
	Measures for the Administration of Low-Carbon and Environmental Protection Construction	Regulations on Urban Water Saving Management
		Law of the People's Republic of China on the Promotion of Clean Production
B1 Employment		
	Supplementary Provisions on Relevant Welfare of Overseas Assignment for Employees of CEOVU Industry Cooperation Center	Labor Law of the People's Republic of China
	Measures for the Administration of year-end appraisal first	Labor Contract Law of the People's Republic of China
	Measures for the Administration of Incoming changes	Employment Promotion Law of the People's Republic of China
	Measures for the Administration of Interns	Social Insurance Law of the People's Republic of China
	Relevant Provisions on the management of employees waiting for posts	Minimum Wage Regulations
	Measures for the Administration of Staff Recruitment	Trade Union Law of the People's Republic of China
	Measures for the Administration of Post Performance	Law of the People's Republic of China on the Protection of Women's Rights and Interests
	Measures for the Administration of Attendance	
	Measures for the Administration of Remuneration and Welfare	
	Measures for the Administration of Employee Training	
B2 Health and Security		
	Fitness System of CEOVU Industry Cooperation Center	Labor Law of the People's Republic of China
	Measures for the Administration of Safe and Civilized Construction at Group Construction Sites	Law of the People's Republic of China on the Prevention and Control of Occupational Diseases
	Identification Management System of Hazardous Sources and Environmental Factors in Energy Center	Law of the People's Republic of China on Work Safety
	Measures for the Administration of Equipment Use and Maintenance	Fire Control Law of the People's Republic of China
		Emergency Response Law of the People's Republic of China

ESG Indexes	Internal Systems	Laws and Regulations
B2 Health and Security		
	Measures for the Administration of Patrol Inspection and Point Checking of Equipment	Regulations on Safe Management on Hazardous Chemicals
	Measures for the Administration of Detailed Rules for Equipment Technical Diagnosis and State Evaluation	Regulations on the Reporting, Investigation and Disposition of Production Safety Accidents
	Measures for the Administration of Equipment Accidents	Interim Provisions on the Investigation and Control of Safety Accidents
	Code of Practice for Power Equipment Maintenance in Energy Stations	Regulations on Work-Related Injury Insurance of the People's Republic of China
	Work Safety Management System	Provisions on the Supervision and Administration of Occupational Health at Work Sites
	Environmental Management System for Distribution Room	Occupational Disease Classification and Catalogue
	Measures for the Administration of Working Environment	Food Hygiene Law
	Measures for the Administration of Equipment Environment	Standard of Edible Vegetable Oil
	Monitoring and Measurement Management System	Provisions on the Administration of Labor Protection Supplies
	Occupational Health Management System	Measures for the Administration of Occupational Health Examination
	Safety Management System for Lifting and Hoisting Operations	
	Safety Management System for Hot Work Activities	
	Safety Management System for High Altitude Operation	
	Safety Management System for Equipment Maintenance	
	Safety Management System for Operation in Confined Space	
	Safety Management System for Pumping and Blocking of Blind Plates	
	Safety Management System for Ground Breaking	
	Safety Management System for Road Breaking	
	Emergency Plan for Water, Power, Gas Outage, and Equipment Failure at Energy Stations	
	Incident Statistics, Registration, and Investigation Processing System	
	Incident Investigation Processing System	
	Emergency Plan for Water Stagnation at Energy Stations	
	Work Safety Target Management System	
	Implementation Plan for Work Safety Target	
	Work Safety Inspection System	
	System of Regular Work Safety Meetings	
	Company Fire Safety Management System	
	Standard of Practice for Various Equipment	
B3 Development and Training		
	Measures for the Administration of Staff Training	Labor Law of the People's Republic of China
	Responsibilities of Head of Energy Station	Labor Contract Law of the People's Republic of China
	Responsibilities of Operation Staff of Energy Station	
	Standard of Practice for Operation Staff (Energy Station)	
	Standard of Practice for Various Equipment	
B4 Labor Code		
	CEOVU Staff Manual	Labor Law of the People's Republic of China
	Measures for the Administration of Staff Recruitment	Provisions on the Prohibition of Using Child Labor
		Law of the People's Republic of China on the Protection of Minors
B5 Supply Chain Management		
	Measures for the Administration of Procurement of Group Suppliers	Labor Contract Law of the People's Republic of China

07 CEOVU Actively Responds to Sustainable Development Goals

ESG Indexes	Internal Systems	Laws and Regulations
B5 Supply Chain Management		
	Detailed Implementation Rules for Centralized Procurement of Group Suppliers	Bidding and Tendering Law of the People's Republic of China
	Detailed Implementation Rules for Bidding Management of Group Project Suppliers	
B6 Product Liability		
	Measures for the Administration of Patrol Inspection of Group Projects	Standard of Environmental Noise of Urban Area
	Hotel Information Security Management System	Law of the People's Republic of China on Prevention and Control of Environmental Noise Pollution
	Work Instruction Manual for Industrial Park Project Planning - Eight Major Planning Systems	Standardization Law of the People's Republic of China
	Guidelines for Design Work of Planning and Development Center	Product Quality Law of the People's Republic of China
	Measures for the Implementation of Intensifying Group Design Technology Platform Construction (Trial)	Law of the People's Republic of China on Protection of the Rights and Interests of the Consumers
	Measures for the Administration of Evaluation of Planning and Construction Schemes	Law of the People's Republic of China on the Administration of the Urban Real Estate
	Exhibition Center Guidance Manual	Regulations on Quality Management of Construction Projects
	Measures for the Administration of Group PMO	Code for Fire Protection Design of Buildings (GB50016-2014)
	Measures for the Administration of Construction Drawing Design	Property Management Ordinance
	Measures for the Administration of Project Engineering Quality	Opinions of the CPC Central Committee and the State Council on Further Strengthening the Management of Urban Planning and Construction
	Measures for the Administration of Customer Energy Supply Services	Opinions of the General Office of the State Council on Promoting the Sustainable and Sound Development of the Construction Industry
	Management Regulations and Operation Manual for News Publicity of CEOVU	
	Measures for Emergency Handling of Internet Public Opinion	
	Details of Requirements for Supervision Work	
	Measures for the Administration of Design and Evaluation of Exhibition Center	
B7 Anti-corruption		
	Anti-Corruption Management System of the Group	Anti-Unfair Competition Law of the People's Republic of China Interim Provisions on Prohibition of Commercial Bribery Company Law of the People's Republic of China Anti-Money Laundering Law of the People's Republic of China Bidding and Tendering Law of the People's Republic of China Anti-Monopoly Law of the People's Republic of China
B8 Community Investment		
		Charity Law of the People's Republic of China

	-Actively advanced industry-based and targeted poverty alleviation
	-Targeted support was given to help to sell unsalable products in poverty-stricken remote mountainous areas
	-The CEOVU COVID-19 Prevention and Control Leading Group on the basis of the Work Safety Committee was set up -We invested RMB 5 million in anti-pandemic supplies in our 40 industrial parks across the country to ensure staff safety -Invested RMB59,500,000 in work safety annually
	-92.8% of staff members received training in the last year -Staff member received 18.3 hours of training on average in the last year
	-Female management members accounted for 36% of the total employees -Female employees took up 37.5% of the total employees
	-Sewage treatment was embedded in the construction process to reduce sewage discharge -Water resource recycling was enabled via rainwater collection and reuse of reclaimed water -Water consumption was monitored with the energy consumption platform to timely detect and tackle leakage problems
	-Clean energy devices like tubular daylighting systems and solar photovoltaic panels were applied to projects
	-Employee welfare and promotion system were optimized -Business startup incubation and financing platforms were offered to small and medium-sized enterprises
	-Innovation-driven development was adopted in industrial parks -RMB 6,071,700 was invested in green technology development -75 IPs like patent and software copyrights
	-Active in cultural education and voluntary activities for public good -In the United Art Museum held nearly 400 public education activities, reporting a total of 900,000 visits
	-Paying attention to environment and air quality, we installed PM2.5 sensors to improve living experience -Built digital industrial parks and digital apartments to drive industrial upgrading and coordinated development among regions
	-Launched the "Clear Your Plate Campaign" to appeal to the public to save food -Continued the "sunshine procurement" and created green supply chain -Further managed and classified wastes to reduce waste
	-Handled office work in green ways and operated in low-carbon ways -Made active use of energy conservation and emission reduction technologies like green architectures, sponge cities and DHC systems -Flood prevention and reduced loss from disastrous weather
	-Rain-sewage diversion and sewage treatment was applied to our construction projects, to reduce impact on water environment
	-Stable slopes were set in the project construction, and vegetation coverage and earthwork backfill were secured to protect the soil environment -Landscape in the industrial parks was upgraded, to protect the ecosystem
	-Rights and interests of employees were protected and personal development ensured -Operation management strictly complied with national laws and administrative regulations -Formulated anti-corruption and integrity management system to ensure our integrity
	-Active in industrial exchange activities

08 Reader's Feedback Form

Dear Readers,

Thank you for reading the 2020 Corporate Social Value Report issued by CEOVU. We sincerely appreciate your evaluation on this report and your valuable advice to help us continuously improve the management of social value, constantly improve the level of responsibility fulfillment, and create value for the construction of a green ecology and a harmonious society.

Your evaluation on this report: (Please tick the appropriate position)

	Very Good	Ordinary	Poor	Very Poor
Do you think this report highlights important information about the environmental and social responsibilities of the company?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do you think the information and indicators disclosed in this report are clear, accurate and complete?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do you think the content arrangement and style design of this report are easy to read?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Do you have any comments or suggestions on the social value of the Group and this report?

Please leave your personal information if available:

Name: _____

Work Unit: _____

Tel: _____

Email: _____



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