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LING YUI HOLDINGS LIMITED
凌銳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 784)

INSIDE INFORMATION
DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Ling Yui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Disposal of shares by the controlling shareholder

The Company has been informed by Simple Joy Investments Limited (“**Simple Joy**”), the controlling shareholder (as defined under the Listing Rules) of the Company, that on 14 July 2021, Simple Joy as vendor and Reach Goal Development Limited as purchaser (the “**Purchaser**”) entered into a sale and purchase agreement (the “**SPA**”) pursuant to which Simple Joy has agreed to sell, and the Purchaser has agreed to acquire 70,000,000 shares of the Company (the “**Shares**”), representing approximately 8.75% of the issued share capital of the Company as at the date of this announcement, for a consideration of HK\$10,010,000 (the “**Disposal**”). The completion of the Disposal is expected to take place immediately after the signing of the SPA. Simple Joy is wholly-owned by Mr. Lee Kim Ming, the chairman of the Board (as defined below) and an executive director of the Company.

The board (the “**Board**”) of directors (“**Directors**”) of the Company does not expect the Disposal to have any significant impact on the business operations and the composition of the management of the Group.

Information of the Purchaser

The Purchaser is a limited liability company incorporated in the British Virgin Islands. As at the date of this announcement, the Purchaser is wholly-owned by Mr. Ling Chi Fai, who is the general manager of the Group. Pursuant to the Listing Rules, the Purchaser and Mr. Ling Chi Fai are connected persons of the Company.

Effect on shareholding structure of the Company

Immediately after the completion of the Disposal, Simple Joy holds 462,910,000 Shares, representing approximately 57.86% of the issued share capital of the Company as at the date of this announcement. Therefore, Simple Joy remains as the controlling shareholder of the Company. Details of the change in the shareholding interests of the Company held by Simple Joy and the Purchaser as a result of the completion of the Disposal are set out as follows:

	Before the completion of the Disposal		After the completion of the Disposal	
	Number of Shares held	Approximate percentage of shareholding	Number of Shares held	Approximate percentage of shareholding
Simple Joy	532,910,000	66.61%	462,910,000	57.86%
The Purchaser	–	–	70,000,000	8.75%

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ling Yui Holdings Limited
Lee Kim Ming
Chairman and Executive Director

Hong Kong, 14 July 2021

As at the date of this announcement, the Board comprises Mr. Lee Kim Ming and Mr. Chan Siu Hung as executive Directors; Mr. Chong Kam Fung, Mr. Ho Chun Chung Patrick and Mr. Shi Wai Lim William as independent non-executive Directors.