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中國民生銀行股份有限公司

**CHINA MINSHENG BANKING CORP., LTD.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

**(USD Preference Shares Stock Code: 04609)**

## **ANNOUNCEMENT ON JUDICIAL AUCTION OF PARTIAL SHARES HELD BY A SHAREHOLDER**

On 14 July 2021, China Minsheng Banking Corp., Ltd. (the “**Company**”) received a letter from its shareholder, China Oceanwide Holdings Group Co., Ltd. (中國泛海控股集團有限公司) (“**China Oceanwide**”), stating that its shares in the Company will be put up for judicial auction, details of which are as follows:

### **I. AUCTION OF SHARES**

The Second Intermediate People's Court of Beijing will conduct a public auction of 388,800,000 A Shares of the Company held by China Oceanwide, representing 0.89% of the total share capital of the Company, on the network platform of Alibaba Judicial Auction of the Second Intermediate People's Court of Beijing from 10:00 a.m. on 13 August 2021 to 10:00 a.m. on 14 August 2021 (excluding extensions of time). All of the above shares have been subject to judicial freezing.

As of the date of this announcement, China Oceanwide and its parties acting in concert hold 3,039,721,088 unrestricted tradable shares of the Company, representing 6.94% of the total share capital of the Company, among which 2,647,321,088 shares are pledged, representing 87.09% of the shares held, and 388,800,000 shares are subject to judicial freezing, representing 12.79% of the shares held.

### **II. REASONS FOR AUCTION**

China Oceanwide was applied to the court for the enforcement by China Ping An Trust Co., Ltd. in accordance with the notarized debt instrument due to debt dispute.

### III. IMPACT ON THE COMPANY AND RISK WARNING

As of the date of this announcement, China Oceanwide holds 2,019,182,618 ordinary A Shares of the Company, and its related parties, China Oceanwide International Investment Company Limited holds 8,237,520 ordinary H Shares of the Company, Long Prosper Capital Limited holds 408,000,000 ordinary H Shares of the Company, and Oceanwide International Equity Investment Limited holds 604,300,950 ordinary H Shares of the Company, respectively. China Oceanwide and its related parties hold a total of 3,039,721,088 shares with voting rights, representing 6.94% of the total share capital of the Company. The shares subject to the judicial auction are 388,800,000 A Shares of the Company held by China Oceanwide, representing 0.89% of the total share capital of the Company. China Oceanwide and its parties acting in concert are not the controlling shareholder or de facto controller of the Company, nor the largest shareholder of the Company and its parties acting in concert. If the above shares are auctioned, it will not result in the change of the largest shareholder of the Company and its parties acting in concert, and will not have a material impact on the daily operation and management and corporate governance of the Company.

As of the date of this announcement, the above-mentioned auction is still at the publication stage and there is uncertainty as to whether the auction will be successful. The Company will pay close attention to the progress of the above-mentioned matter and perform its information disclosure obligations in a timely manner. Investors are advised to be aware of the investment risks involved.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Gao Yingxin**  
*Chairman*

Beijing, PRC  
14 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.*