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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by Victory City International Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 May 2021 and 29 June 2021 (the “**Announcements**”) in relation to, inter alia, (i) the resumption guidance set forth by the Stock Exchange (the “**Initial Resumption Guidance**”); and (ii) the delay in publication of the annual results for the year ended 31 March 2021. Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

ADDITIONAL RESUMPTION GUIDANCE

On 12 July 2021, the Company received additional resumption guidance from the Stock Exchange that, in addition to the Initial Resumption Guidance, the Company is required to publish all outstanding financial results required under the Listing Rules and address any audit modifications (the “**Additional Resumption Guidance**”, which together with the Initial Resumption Guidance, the “**Resumption Guidance**”).

The Stock Exchange further indicates that it may modify the Resumption Guidance that have been given and/or give further guidance if the Company’s situation changes. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:24 a.m. on Monday, 22 March 2021. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing with the Shares of the Company.

For and on behalf of
Victory City International Holdings Limited
(In Liquidation)
Patrick Cowley
Lui Yee Man
Charles Thresh
Mike Morrison
Joint Provisional Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 15 July 2021

As at the date of this announcement, the executive Director is Mr. Chen Tien Tui (Chief Executive Officer), and the independent non-executive Directors are Mr. Leung Kim Hung, Mr. Liew Swee Yean and Mr. Ng Kwok Hung Perry.

** for identification purposes only*