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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

PROFIT WARNING

This announcement is made by CLSA Premium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the Company’s shareholders (“**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Board expects the Group to record a net loss of approximately HK\$30 million, as compared with the unaudited consolidated net loss of approximately HK\$21 million in the corresponding period of 2020.

The expected loss was mainly attributable to the combined effects of the following factors:

- Total income for the six months ended 30 June 2021 has decreased by approximately HK\$2.7 million as compared to the corresponding period of 2020;
- Staff cost for the six months ended 30 June 2021 has increased by approximately HK\$4.5 million as compared to the corresponding period of 2020;
- Net foreign exchange gain for the six months ended 30 June 2021 has decreased by approximately HK\$3.8 million as compared to the corresponding period of 2020; and
- For the period ended 30 June 2020, the approximately HK\$7.3 million one-off tax refund had been received from the Inland Revenue of New Zealand for COVID-19 measure which did not recur in 2021.

As at the date of this announcement, the Group is still in the process of finalising its results for the six months ended 30 June 2021. The information contained herein is only based on a preliminary assessment of the information currently available to the Company’s management.

Such information has neither been confirmed, reviewed or audited by the Company's auditor or the Company's audit committee and may be subject to further adjustment based on the receipt of further updated information.

The results announcement of the Group for the six months ended 30 June 2021 is expected to be released in August 2021 in compliance with the Listing Rules. Shareholders and potential investors are advised to read the results announcement of the Group once it published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By Order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 15 July 2021

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)
Mr. Chung Cheuk Fan Marco

Non-executive Directors

Mr. Li Jiong (*Chairman*)
Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng
Mr. Christopher Wesley Satterfield
Ms. Hu Zhaoxia