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## **TUNGTEX (HOLDINGS) COMPANY LIMITED**

**同得仕（集團）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00518)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by the board of directors (“**Board**”) of Tungtex (Holdings) Company Limited (“**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis.

The production bases of the Group’s garment manufacturing activities are currently situated in China and Vietnam.

The recent resurgence of the coronavirus disease 2019 (COVID-19) in Vietnam has prompted the Vietnamese authorities to implement strict social distancing and lockdown measures in certain districts and cities, including, inter alia, Ho Chi Minh City which is adjacent to Long An Province at where the production factory of the Group is currently situated. Furthermore, the government authority in Long An Province has ordered all enterprises in the district to temporarily suspend operation from 12 July 2021 pending the formulation and execution of public health plans by the enterprises to curb the spread of the COVID-19.

The Group has been closely and continuously monitoring the development of COVID-19 epidemic and its impact on the Group’s businesses. In order to minimize the Group’s exposure to the recent fluctuation of the COVID-19 epidemic in Vietnam, the Group has taken various contingency measures including, inter alia, reallocating the production orders from Vietnam to China and enhancing the existing production capacity of the Group’s production factory in China. The Group will continue to closely monitor the situation and deploy necessary measures.

On behalf of the Board  
**Tungtex (Holdings) Company Limited**  
**Martin Tung Hau Man**  
*Chairman*

Hong Kong, 15 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors of the Company are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok and Mr. Wilson Yu Wing Sang.*