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LESSO 联塑

CHINA LESSO GROUP HOLDINGS LIMITED

中國聯塑集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2128)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Lesso Group Holdings Limited (the “**Company**”) which together with its subsidiaries (the “**Group**”), would like to inform its shareholders (the “**Shareholders**”) that on 15 July 2021 (after trading hours), the Company (as guarantor) and its wholly-owned subsidiary China Lesso Finance Limited as borrower (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) in relation to dual currency syndicated term loan and revolving credit facilities in the equivalent amount of US\$550,000,000 (which may be subsequently increased to up to US\$700,000,000 equivalent) at an interest rate of LIBOR/HIBOR plus 1.40% per annum with, among others, five lenders and five mandated lead arrangers and bookrunners, for general corporate purposes and certain green projects of the Group (including the refinancing of the Group’s existing financial indebtedness). The maturity date (the “**Original Maturity Date**”) under the Facility Agreement is the date falling 48 months after the earlier of (a) the first utilisation date under the Facility Agreement and (b) the end of the availability period of one of the term facilities, provided that the Original Maturity Date may be extended for a further period of 12 months subject to the terms and conditions of the Facility Agreement.

Pursuant to the Facility Agreement, if Mr. Wong Luen Hei (“**Mr. Wong**”, being the chairman of the Company, an executive Director and the controlling Shareholder) and his family members collectively do not own or cease to own, directly or indirectly, at least 51% of beneficial shareholding interest in the issued share capital of the Company, carrying at least 51% of the voting rights, free from any security, then:

- (a) each lender under the Facility Agreement shall not be obliged to fund any loans made under the Facility Agreement; and

* For identification purposes only

- (b) the total commitments under the Facility Agreement may be liable to be cancelled and the loans made under the Facility Agreement together with accrued interest and all other amounts accrued under other finance documents pertaining to the Facility Agreement may be declared due and payable should the majority lenders under the Facility Agreement so direct.

As at the date of this announcement, Mr. Wong and his family members are in compliance with the requirement noted above by, among other things, beneficially holding approximately 68.49% of the total number of issued shares of the Company.

By order of the Board
China Lesso Group Holdings Limited
Wong Luen Hei
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the executive Directors are Mr. Wong Luen Hei, Mr. Zuo Manlun, Ms. Zuo Xiaoping, Mr. Lai Zhiqiang, Mr. Kong Zhaocong, Mr. Chen Guonan, Dr. Lin Shaoquan, Mr. Huang Guirong, Mr. Luo Jianfeng and Mr. Lin Dewei; and the independent non-executive Directors are Mr. Wong Kwok Ho Jonathan, Ms. Lan Fang, Dr. Tao Zhigang, Mr. Cheng Dickson and Ms. Lu Jiandong.