FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock code: 6088)

PROFIT UPDATE

This announcement is made by FIT Hon Teng Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the voluntary announcements of the Company dated May 21, 2021 and May 31, 2021 (the "**Announcements**") regarding our Vietnam Production Facilities. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcements.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021 ("**1H 2021**") and other information currently available to the Company, although the Group remains profitable from continuing operations for 1H 2021, the unaudited net profit of the Group is anticipated to be between US$8 million and US$10 million, as compared to US$22 million for the six months ended June 30, 2020. The decrease in net profit was mainly attributable to: (1) the temporary shutdown of the Vietnam Production Facilities, and the reduced production scale under the relevant pandemic prevention requirements of the government of Vietnam; and (2) the increase in the prices of raw materials.

Nevertheless, the Group does not foresee any material change in its exposure to credit risk and liquidity risk and its financial stability for financial year 2021. The Group has been working closely with the Vietnam government to arrange for additional dormitory, vaccination and resumption of recruitment process in order to return to normal business operations. The management of the Group continues to closely monitor market conditions, and strives to implement control measures to counteract the rising costs of raw materials. In addition, the Group will endeavor to take advantage of all available opportunities to improve financial performance and operations. The Group will adhere to and timely adjust its 3+3 strategy in 3 types of technologies (copper to optics, wire to wireless and component to module) and in 3 industries (automotive, audio and connected home) while executing cost management and product mix optimization measures in the long run.

The Group is still in the course of finalizing its unaudited consolidated financial results for 1H 2021. This announcement is based on the management's preliminary assessment of the information currently available to the Company, and the 1H 2021 financial results are yet to be audited or reviewed by the Company's auditor. The actual results of the Group for 1H 2021 may be different from what is disclosed herein. It is expected that the audit committee of the Company and the Board will assess the actual results, and the 2021 interim results announcement will be published by mid-August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, July 16, 2021

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive directors.

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