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**Great Success Enterprises Holdings Limited**  
(Incorporated in the British Virgin Islands with limited liability)

The logo for Bestway, featuring the word "Bestway" in a stylized, blue, rounded font with a white outline and a slight shadow effect.

**Bestway Global Holding Inc.**  
榮威國際控股有限公司  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 3358)

## **JOINT ANNOUNCEMENT**

**(1) PROPOSAL FOR THE PRIVATISATION OF  
BESTWAY GLOBAL HOLDING INC.  
BY THE OFFEROR  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 86 OF THE COMPANIES ACT**

**(2) PROPOSED WITHDRAWAL OF LISTING**

**(3) SPECIAL DEAL RELATING TO ROLLOVER ARRANGEMENT**

**EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT**

**Financial Adviser to the Offeror**



**Independent Financial Adviser to the Independent Board Committee of the Company**

**ALTUS CAPITAL LIMITED**  
浩德融資有限公司

## INTRODUCTION

Reference is made to the joint announcement issued by Great Success Enterprises Holdings Limited (the “**Offeror**”) and Bestway Global Holding Inc. (the “**Company**”) on 25 June 2021 (the “**Announcement**”) in relation to, among other things, the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Act. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

## EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Scheme Document containing, among others, further details of the Proposal, the Scheme, the Rollover Arrangement, the expected timetable, an explanatory statement as required under the rules of the Grand Court, information regarding the Company, recommendations from the Independent Board Committee with respect to the Proposal, the Scheme and the Rollover Arrangement, the letter of advice from the Independent Financial Adviser, a notice of the Court Meeting, a notice of the EGM and other particulars required by the Takeovers Code, together with forms of proxy in relation thereto, should normally be despatched to the Scheme Shareholders within 21 days of the Announcement Date, which in this case would be on or before 16 July 2021.

As disclosed in the Announcement, the Proposal and the Scheme will only become effective if the Scheme is approved at the Court Meeting. A hearing before the Grand Court is required to give directions for the Court Meeting. As additional time is required to fix the hearing date for the Court Meeting and to finalise the content of the Scheme Document, the Company and the Offeror expect that the despatch of the Scheme Document will be postponed from 16 July 2021 to a date no later than 31 August 2021.

An application has been made to the Executive for consent to the extension of the latest date for despatching the Scheme Document from 16 July 2021 to 31 August 2021 and the Executive has indicated that it is minded to grant consent.

A detailed timetable for the implementation of the Proposal will be set out in the Scheme Document and in the announcement to be made by the Company and the Offeror upon the despatch of the Scheme Document.

### **Warnings:**

**Shareholders and potential investors of the Company should be aware that the implementation of the Proposal and the Scheme are subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore**

**exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By the sole director of  
**Great Success Enterprises Holdings Limited**

**Zhu Qiang**  
*Sole Director*

By Order of the board of  
**Bestway Global Holding Inc.**

**Liu Feng**  
*Director*

Hong Kong, 16 July 2021

*As at the date of this announcement, the sole director of the Offeror is Mr. Zhu Qiang.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this Announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this Announcement (other than those expressed by the Directors (other than himself)) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.*

*As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Zhang Zhu and Mr. Lam Yiu Kin as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Announcement by the Directors have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.*