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SINOSOFT TECHNOLOGY GROUP LIMITED

中國擎天軟件科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1297)

VOLUNTARY ANNOUNCEMENT

TO FACILITATE HONGDOU FOR LAUNCHING THE FIRST BATCH OF CARBON NEUTRAL CLOTHING IN CHINA

This announcement is made by Sinosoft Technology Group Limited (the "Company" together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group has entered into collaboration with Jiangsu Hongdou Industrial Co., Ltd. ("**Hongdou**", a company listed on the Shanghai Stock Exchange, stock code: 600400), to facilitate Hongdou for manufacturing the first batch of carbon neutral clothing in China with the Group's low carbon & ecology solution.

As a pioneer in the low carbon & ecology market in the country, the Group has been committed in providing comprehensive solutions for enterprise green transformation. In the new era brought by China's macro goals of reaching carbon peak by 2030 and carbon neutrality by 2060, the Group took the lead in launching the carbon neutral identification digital certification solution based on blockchain technology across the country. With breakthroughs in the textile and apparel industry, China's first batch of truly zero carbon products was launched, making "Made in China" greener and even more competitive.

Hongdou, the Group's partner in this collaboration, is a smart retail enterprise that has accelerated digital green transformation in recent years. The first batch of carbon neutral clothing within the country by Hongdou, which source data of the product life cycle were being collected by Skytech Green and Low Carbon Industrial Internet Platform to outline the carbon footprint thoroughly, also deploys forest carbon sink as carbon certified emission reduction to offset its carbon emissions, so as to achieve product carbon neutrality. The Group affixed a carbon neutral mark to each product to be exported, and data of the whole process are stored with the blockchain to show the genuine carbon footprint, while ensuring that the data cannot be tampered with. By cooperating with international third-party certification agencies, the data has international credibility. The Group will also use information technology to assist Hongdou to optimize the emission reduction path, build a digital system for corporate-level carbon asset operation and management, and accelerate the process of green transformation and development.

The Board believes that manufacturing export enterprises in the country are turning into a new development ideology. With intensifying actions for reaching carbon peak and carbon neutrality, and a wide range of carbon governance requirements and digital transformation needs, the Group will be able to seize huge business opportunities with its rich experience and expertise in the low carbon & ecology industry, also to reduce burden on the environment and add value to enterprises.

By order of the Board
Sinosoft Technology Group Limited
Xin Yingmei
Chairlady

Hong Kong, 19 July 2021

As at the date of this announcement, the executive directors are Ms. Xin Yingmei and Mr. Su Hui, the non-executive director is Mr. Ren Geng and the independent non-executive directors are Mr. Kang Choon Kiat, Mr. Kwauk Teh Ming, Walter and Mr. Zong Ping.