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OneForce Holdings Limited

元力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1933)

VOLUNTARY ANNOUNCEMENT WINNING OF A BID FOR GARBAGE CLASSIFICATION OPERATION CONTRACT

This announcement is made by OneForce Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to provide its shareholders and potential investors with update information in relation to the latest business development of the Group.

The board (the "Board") of directors of the Company (the "Directors") is pleased to announce the following latest progress regarding the business of the Group:

On 13 July 2021, Beijing Beikong Zhike Energy Internet Company Limited, an associate of the Group, won the bid for a garbage classification operation project for Hancun North Road Street Office of Jingxiu District, Baoding City (保定市競秀區韓村北路街道辦事處). The total contract amount is approximately RMB3,270,000 and the contract period is six months. The service scope covers the classification of the release, collection, transportation and treatment of garbage in 141 residential communities in Hancun North Road.

Since 2020, China has continuously increased its efforts to implement garbage classification across the country. The promotion of garbage classification and resources recycling is of great significance in achieving carbon emission peak and carbon neutrality. In this context, technologies and products related to smart garbage classification are under huge demand. The Group has developed technologies and products related to smart garbage classification which have been launched on the market. In the future, the Group will leverage on various community garbage classification projects as an entry point to expand its smart city IoT business.

By order of the Board
OneForce Holdings Limited
WANG Dongbin
Chairman

Beijing, PRC, 19 July 2021

As at the date of this announcement, the Board comprises Mr. Wang Dongbin, Mr. Wu Zhanjiang, Mr. Wu Hongyuan and Mr. Li Kangying as the executive Directors; and Mr. Ng Kong Fat, Mr. Han Bin and Mr. Wang Peng as the independent non-executive Directors.