

ANNOUNCEMENT

In relation to the matter of
Longrun Tea Group Company Limited
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 2898)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the **Exchange**) announced that with effect from 9:00 am on 21 July 2021, the listing of the shares of Longrun Tea Group Company Limited (the **Company**) will be cancelled under Rule 6.01A.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 21 July 2021 under Rule 6.01A.

Trading in the Company's shares has been suspended since 15 June 2017. Under Rule 6.01A, the Exchange may delist the Company if trading does not resume by 31 July 2019.

The Company failed to resume trading in its securities by 31 July 2019. On 23 August 2019, the Listing Committee decided to cancel the listing of the Company's shares on the Exchange under Rule 6.01A.

On 29 August 2019, the Company sought a review of the Listing Committee's decision by the Listing Review Committee. On 9 December 2019, the Listing Review Committee upheld the decision of the Listing Committee to cancel the Company's listing (**LRC Decision**). On 20 December 2019, the Company filed an application at the High Court of Hong Kong SAR for leave to apply for judicial review against the LRC Decision (**Judicial Review Application**). On 9 July 2021, the Judicial Review Application was dismissed by the High Court of Hong Kong SAR. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 21 July 2021.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

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The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 19 July 2021