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**HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT (INTERNATIONAL) CO., LTD.**  
*(incorporated with limited liability in the British Virgin Islands)*  
**(the “Issuer”)**

**PARTIAL REPURCHASE AND CANCELLATION OF THE OUTSTANDING 10.875% GUARANTEED SENIOR NOTES DUE 2022**  
**(the “2022 Notes”)**

**(ISIN: XS2008677341; Common Code: 200867734; Stock Code: 4585)**

**UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY**



**JIANGSU ZHONGNAN CONSTRUCTION GROUP CO., LTD.**  
**(江蘇中南建設集團股份有限公司)**  
*(incorporated with limited liability in the People’s Republic of China and listed on the Shenzhen Stock Exchange under stock code 000961)*  
**(the “Company” or the “Parent Guarantor”)**

Reference is made to the 2022 Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated June 18, 2019, among the Issuer, the Company as the Parent Guarantor and Citicorp International Limited as the trustee.

The Issuer hereby announces that on July 16, 2021, it made repurchase of an aggregate principal amount of US\$10,000,000 of the 2022 Notes (the “Repurchased Notes”) in the open market, representing 2.0% of the initial aggregate principal amount of the 2022 Notes.

As of the date of this announcement, the Repurchased Notes have been cancelled and the outstanding principal amount of the 2022 Notes is US\$72.85 million.

Pursuant to Rule 37.48(a) of the Listing Rules, the Issuer will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the 2022 Notes which have been redeemed or cancelled in accordance with the indenture of the 2022 Notes.

**The Issuer may or may not purchase further 2022 Notes in the future. Holders of the Issuer’s securities and potential investors should note that the purchase of any 2022 Notes from time to time by the Issuer will be at its sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the 2022 Notes or whether the Issuer will make any further purchase at all. Holders of the 2022 Notes, holders of the Issuer’s other securities and potential investors should therefore exercise caution when dealing in the securities of the Issuer.**

Hong Kong, July 19, 2021

*As at the date of this announcement, the sole director of Haimen Zhongnan Investment Development (International) Co., Ltd. is Mr. Xin Qi and the directors of Jiangsu Zhongnan Construction Group Co., Ltd. are Mr. Chen Jinshi, Ms. Chen Yuhan, Mr. Xin Qi, Mr. Bai Lizhong, Mr. Yao Ke, Mr. Tang Xiaodong and Mr. Hu Hongwei as directors and Mr. Huang Feng, Mr. Cao Yitang, Mr. Shi Jun and Mr. Hou Qicai as independent directors.*