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## **SHENZHOU INTERNATIONAL GROUP HOLDINGS LIMITED**

**( 申 洲 國 際 集 團 控 股 有 限 公 司 \* )**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2313)**

### **VOLUNTARY ANNOUNCEMENT LATEST DEVELOPMENT ON COOPERATING WITH THE ANTI-EPIDEMIC MEASURES OF THE VIETNAMESE GOVERNMENT**

This announcement is made by Shenzhou International Group Holdings Limited (hereinafter referred to as the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest development of the Group’s cooperation with the Vietnamese government in respect of the measures taken to contain the 2019 novel coronavirus (COVID-19) epidemic (the “**Epidemic**”).

In view of the recent developments in respect of the Epidemic in Vietnam, the Vietnamese government has imposed social distancing measures in Ho Chi Minh City and Tây Ninh Province of Vietnam no later than July 19, 2021 for 14 days. To cooperate with the social distancing measures imposed by the Vietnamese government, started from today, the production capacity at the Group’s fabrics production base in Tây Ninh Province, Vietnam will operate at approximately 30% of its normal production capacity and the Group’s garment factory in Tây Ninh Province, Vietnam will suspend operations. The production capacity at the Group’s garment factory in Ho Chi Minh City, Vietnam will operate at approximately 33% of its normal production capacity. The Group estimates that the total annual fabrics and garment production capacities of the Group as impacted by the current Epidemic to the actual production capacities of our production bases in Vietnam will be reduced by approximately 2% and 1% respectively for every 14 days of disrupted operations.

In light of the latest development of the Epidemic, the Group will ensure the health and safety of its employees as a top priority. Short-term capacity shortfall during the affected period will be made up by reallocation to the Group's production sites in China and Cambodia so as to ensure the Group's ability to deliver orders thereby minimizing the impact on customers. Taking all these factors into account, the Board believes that the current capacity shortfall has no material impact on the Group's overall operations and financial position. The Company will fully cooperate with the Vietnamese government's anti-epidemic measures, closely monitor the development of the situation, actively evaluate and assess the impact of the Epidemic on the operations of the Group and will make further announcements as appropriate if necessary.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shenzhou International Group Holdings Limited**  
**Ma Jianrong**  
*Chairman*

Ningbo, PRC, 19 July 2021

*As at the date of this announcement, the five executive directors of the Company are Mr. Ma Jianrong, Mr. Huang Guanlin, Mr. Ma Renhe, Mr. Wang Cunbo and Ms. Chen Zhifen; and the four independent non-executive directors are Mr. Jiang Xianpin, Mr. Zhang Bingsheng, Ms. Liu Chunhong and Mr. Liu Xinggao.*

\* *for identification purposes only*