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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

ANNOUNCEMENT

The Company solemnly declares as follows:

The project loan of RMB132 million extended by China Guangfa Bank Yixing Sub-branch to the project company 宜興市恒譽置業有限公司 (Yixing Hengyu Real Estate Co., Ltd.), a subsidiary of the Company's Jiangsu branch, will only become due on 27 March 2022.

The Company will consider taking legal proceedings against China Guangfa Bank Yixing Sub-branch for its abuse of the pre-litigation asset preservation process.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 19 July 2021

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.