

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LongRun
龍潤

LONGRUN TEA GROUP COMPANY LIMITED
龍潤茶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2898)

CANCELLATION OF LISTING

This announcement is made by the board of directors (the “**Board**”) of Longrun Tea Group Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 3 October 2019, 9 January 2020, 7 February 2020, 7 May 2020, 4 August 2020, 4 November 2020, 5 February 2021, 7 May 2021 and 12 July 2021 (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless stated otherwise.

On 23 August 2019, the Listing Committee decided to cancel the listing of the Company’s shares (the “**Shares**”) under Rule 6.01A of the Listing Rules (the “**Delisting Decision**”) as trading in the Shares had been suspended since 15 June 2017 and the Company has failed to resume trading in the Shares by 31 July 2019. The Company then applied for a review by the Listing Review Committee.

On 9 December 2019, the Listing Review Committee decided to uphold the Delisting Decision (the “**LRC Decision**”). The Company then filed a notice of application for leave to apply for judicial review to the High Court.

On 9 July 2021, the High Court dismissed the Company’s application for leave to apply for judicial review to the LRC Decision. On 13 July 2021, the Company received a letter from the Stock Exchange which advised that the last day of listing of the Shares would be 20 July 2021 and the listing of the Shares would be cancelled with effect from 9:00 a.m. on 21 July 2021.

Shareholders who have queries about the implications of the cancellation of listing of the Shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 15 June 2017 until further notice.

By Order of the Board
Longrun Tea Group Company Limited
Chiu Ka Leung
Chairman of the Board

Hong Kong, 20 July 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chiu Ka Leung
Ms. Yeh Shu Ping
Mr. Jiao Shaoliang
Dr. He William

Independent non-executive Directors:

Mr. Lam Siu Hung
Mr. Guo Guoqing
Mr. Kwok Hok Lun
Dr. Liu Zhonghua