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勒泰集團有限公司
LERTHAI GROUP LIMITED

(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

**QUARTERLY UPDATE:
COMMENCEMENT OF CREDITORS' VOLUNTARY LIQUIDATION OF A
SUBSIDIARY, PROGRESS OF POTENTIAL RESTRUCTURING AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Lerthai Group Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 8 March 2021, 17 March 2021 and 20 April 2021 (“**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**COMMENCEMENT OF CREDITORS’ VOLUNTARY LIQUIDATION OF A
SUBSIDIARY**

On 25 June 2021, the sole shareholder of LT Commercial Limited (the “**Subsidiary**”), a wholly-owned subsidiary of the Company, passed a written resolution to wind up the Subsidiary voluntarily and to nominate Mr. So Man Chun and Mr. Jong Yat Kit of PricewaterhouseCoopers Limited as the Joint and Several Liquidators (the “**Liquidators**”) of the Subsidiary. The appointment of the Liquidators was subsequently confirmed at the Subsidiary’s creditor’s meeting of even date.

PROGRESS OF POTENTIAL RESTRUCTURING

The Liquidators were approached by some potential investors who have shown interest in the restructuring of the Company. As at the date of this announcement, the Liquidators are still under negotiations with these potential investors and no definitive agreement has been entered into in this regard.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 21 January 2021, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Company will make further announcements as and when appropriate.

For and on behalf of
Lerthai Group Limited
(In Liquidation)
So Man Chun
Jong Yat Kit
Joint and Several Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 20 July 2021

As at the date of this announcement, the Board comprises Mr. Wong Hon Kit and Mr. Wong Tat Keung as independent non-executive directors.