北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PROFIT ALERT OF 2021 INTERIM RESULTS

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform its shareholders and potential investors that, based on the Company's preliminary estimations and calculations, the Company is expected to record a net profit attributable to shareholders of the Company between RMB1,850,000,000 and RMB1,950,000,000 for the six months ended 30 June 2021, representing an increase between 21% and 28% when compared with the same period of last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by BBMG Corporation* (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform its shareholders and potential investors that, based on the Company's preliminary estimations and calculations, the Group is expected to record a net profit attributable to shareholders of the Company between RMB1,850,000,000 and RMB1,950,000,000 for the six months ended 30 June 2021, representing an increase between 21% and 28% when compared with the same period of last year.

The Board considers that such increase in the results of the Group for the six months ended 30 June 2021 comparing the same period of last year is mainly because the COVID-19 epidemic was under effective control, resulting in a significant improvement in the Company's core business of cement and property development: the aggregate sales volume of cement and clinker and the booked gross floor area of property has recorded a year-on-year increase, thus leading to a year-on-year increase in the operating revenue from principal business. Although the cost of coal increased significantly during the six months ended 30 June 2021, the Company effectively carried out the "three reductions" special action, and the cost per RMB100 of operating revenue decreased on a year-on-year basis. Hence, the profit of the Company has recorded a year-on-year increase.

The Group recorded net profit attributable to shareholders of the Company for the six months ended 30 June 2020 of approximately RMB1,523,591,100, with basic earnings per share of RMB0.14.

During the six months ended 30 June 2021, the Group has recorded (i) consolidated sales volume of cement and clinker of approximately 48.00 million tonnes (in accordance with the scope of accounting reporting), representing an increase of approximately 14% from the same period of last year of approximately 42.10 million tonnes; (ii) sales volume of concrete of approximately 7.20 million cubic meters, representing an increase of approximately 20% from the same period of last year of approximately 6.02 million cubic meters; and (iii) booked gross floor area of approximately 758.0 thousand sq.m. from property development, representing an increase of approximately 24% from the same period of last year of approximately 613.0 thousand sq.m.

The information in this announcement is based on the Company's preliminary estimations. Detailed financial information of the Group for the six months ended 30 June 2021 will be announced in August 2021, which shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BBMG Corporation*
Zeng Jin
Chairman

Beijing, the PRC, 20 July 2021

As at the date of this announcement, the executive directors of the Company are Zeng Jin, Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

* *for identification purposes only*