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Titan Petrochemicals Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1192)

ANNOUNCEMENT

References are made to the circular (the “**Circular**”) of Titan Petrochemicals Group Limited (the “**Company**”) dated 22 February 2021 and the announcements of the Company dated 31 March 2021, 18 May 2021 and 21 June 2021 (the “**Delay Announcements**”) in relation to the Disposal. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, Completion will take place on the date of completion of registration of the transfer of Equity Interests with the relevant PRC authority. There is no long stop date specified in the Sale and Purchase Agreement, and the parties intend to complete the Sale and Purchase Agreement as soon as practicable after obtaining the relevant Shareholders’ approval at the SGM and it was expected that Completion would take place on or before 31 March 2021.

As disclosed in the Delay Announcements, it was expected that the Completion would take place on or before 19 July 2021.

The documents for registration of the transfer of Equity Interests had been delivered to the relevant PRC authority pending for approval. The Completion shall take place on the date when the approval is received which is expected within a week.

Due to the abovementioned reason, it is currently expected that Completion will take place on or before 26 July 2021.

By order of the Board
Titan Petrochemicals Group Limited
Zhang Qiandong
Executive Director

Hong Kong, 20 July 2021

As at the date of this announcement, the executive Director is Mr. Zhang Qiandong; the non-executive Directors are Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander.